

D. KILOS ASENSO SUPPORT FUND

For national government counterpart fund to support the programs and projects of local government units, as indicated hereunder.....	P 2,000,000,000
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New Appropriations, by Purpose  
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Current\_Operating\_Expenditures

	Personal Services____	Maintenance and Other Operating Expenses____	Capital Outlays____	____Total
A. PURPOSE(s)				
1. For NG Counterpart Fund to Support the Programs and Projects of LGUs Under the Kilos Asenso Movement			P 2,000,000,000	P 2,000,000,000
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Sub-Total, Purpose			2,000,000,000	2,000,000,000
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TOTAL NEW APPROPRIATIONS			P 2,000,000,000	P 2,000,000,000
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Special Provision(s)

1. Use of Fund. The amount appropriated herein shall be used as national government counterpart to support the projects of LGUs under the Kilos Asenso Program, such as : (i) construction of farm-to-market roads, small bridges and daycare centers; (ii) improvement of potable water supply; (iii) investment in agro-forestry projects; and (iv) other similar growth enhancing projects designed to uplift the socio-economic standing of LGUs: PROVIDED, That ten percent (10%) of the project cost shall be sourced from local funds as identified by the LGUs as counterpart fund.
2. Priority in the Allocation of Fund. In the allocation of the Kilos Asenso Support Fund, priority shall be given to 5th and 6th class municipalities.
3. Release of Fund. The fund shall be automatically released to the LGUs who have provided the required counterpart funds for the projects. The LGUs shall submit a report on the status of the project and utilization of the funds to the DBM.