

B.3. PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

For subsidy requirements in support of the modernization of the fisheries sector in order to meet the challenges of globalization, as indicated hereunder..... P 25,000,000

New Appropriations, by Program/Project
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Current_Operating_Expenditures

Personal Services____	Maintenance and Other Operating ____Expenses____	Capital ____Outlays____	____Total
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A. PROJECT

I. Locally-Funded Project

a. Upgrading/Rehabilitation/Improvement of Existing Regional Fish Port Complexes	P	25,000,000	P	25,000,000
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Sub-total, Locally-Funded Project		25,000,000		25,000,000
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Total, Project		25,000,000		25,000,000
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TOTAL NEW APPROPRIATIONS	P	25,000,000	P	25,000,000
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Special Provision

1. Subsidy to the Philippine Fisheries Development Authority. The amount appropriated for Philippine Fisheries Development Authority shall be used exclusively for the upgrading, rehabilitation and improvement of existing Regional Fish Port Complexes, and in no case be used for salaries, wages, honoraria, allowances, and other personnel benefits: PROVIDED, That in the actual use of such subsidy, priority shall be given to income generating fish ports to further increase their revenue generating capacity.