

AC. SECURITIES AND EXCHANGE COMMISSION

For general administration and support, and operations, as indicated hereunder..... P 227,225,000

New Appropriations, by Program/Project

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Current_Operating_Expenditures

| | Personal Services____ | Maintenance and Other Operating Expenses____ | Capital Outlays____ | ____Total |
|--|--------------------------|---|------------------------|--------------|
| A. PROGRAMS | | | | |
| I. General Administration and Support | | | | |
| a. General Administration and Support Services | P 46,083,000 | P 9,019,000 | | P 55,102,000 |
| Sub-total, General Administration and Support | 46,083,000 | 9,019,000 | | 55,102,000 |
| II. Operations | | | | |
| a. Capital Market Development Services | 10,947,000 | 34,512,000 | | 45,459,000 |

| | | | |
|---|---------------|--------------|---------------|
| b. Capital Market Information Generation and Dissemination Services | | 8,374,000 | 8,374,000 |
| c. Capital Market Regulation and Monitoring Services | 69,458,000 | 17,331,000 | 86,789,000 |
| d. Field Operations | 21,564,000 | 9,937,000 | 31,501,000 |
| Sub-total, Operations | 101,969,000 | 70,154,000 | 172,123,000 |
| Total, Programs | 148,052,000 | 79,173,000 | 227,225,000 |
| TOTAL NEW APPROPRIATIONS | P 148,052,000 | P 79,173,000 | P 227,225,000 |
| | ===== | ===== | ===== |

Special Provisions

1. Use of Income. In addition to the amounts appropriated herein, the requirements for MOOE and Capital Outlays of the Commission shall be charged against the One Hundred Million Pesos (P100,000,000) sourced from registration and filing fees collected pursuant to Section 75 of R.A. No. 8799.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

PROGRAMS AND ACTIVITIES

| | Personal Services | Maintenance and Other Operating Expenses | Capital Outlays | Total |
|--|----------------------|---|--------------------|------------|
| I. General Administration and Support | | | | |
| a. General Administration and Support Services | P 46,083,000 | P 9,019,000 | P | 55,102,000 |
| 1. Central Office | 46,083,000 | 9,019,000 | | 55,102,000 |
| a. General management and supervision | 46,083,000 | 9,019,000 | | 55,102,000 |
| Sub-total, General Administration and Support | 46,083,000 | 9,019,000 | | 55,102,000 |
| II. Operations | | | | |
| a. Capital Market Development Services | 10,947,000 | 34,512,000 | | 45,459,000 |
| 1. Formulation and implementation of plans and programs relative to all SEC operations and the promulgation of rules and regulations | 10,947,000 | 32,714,000 | | 43,661,000 |
| 2. Development and maintenance of statistical programs covering corporate and partnership data | | 1,363,000 | | 1,363,000 |

| | | | | |
|----|--|------------|------------|------------|
| 3. | Construction of data base for stock, money and financial markets | | 435,000 | 435,000 |
| b. | Capital Market Information Generation and Dissemination Services | | 8,374,000 | 8,374,000 |
| 1. | Conduct of management systems | | 404,000 | 404,000 |
| 2. | Conduct of micro and macro economic studies and researches on corporate performance and industry trends | | 890,000 | 890,000 |
| 3. | Conduct of training, dialogues, symposia and other public investor-related communicative channels regarding securities, investments and capital market | | 5,041,000 | 5,041,000 |
| 4. | Operating expenses of the inter-agency coordinating committee | | 1,209,000 | 1,209,000 |
| 5. | Additional support for extension offices | | 830,000 | 830,000 |
| c. | Capital Market Regulation and Monitoring Services | 69,458,000 | 17,331,000 | 86,789,000 |
| 1. | Registration, licensing, regulation and supervision of corporations and partnerships, securities exchange, brokers, dealers, salesmen, issuer companies and financial intermediaries under its jurisdiction including the requirements for the development of capital market | 52,129,000 | 10,773,000 | 62,902,000 |
| 2. | Examination, inspection, verification and/or evaluation of operations and activities as well as financial records and books of regulated entities, including clearing houses and transfer agents | | 1,683,000 | 1,683,000 |
| 3. | Enforcement and Compliance Services | 17,329,000 | 4,875,000 | 22,204,000 |
| a. | Preliminary investigation of violations of laws and issuance of rules and regulations relative to its functions | 14,149,000 | 2,272,000 | 16,421,000 |
| b. | Prosecution of erring corporations and partnerships through their officers and agents | 3,180,000 | 2,603,000 | 5,783,000 |
| d. | Field Operations | 21,564,000 | 9,937,000 | 31,501,000 |
| 1. | Baguio Extension Office | 2,385,000 | 1,254,000 | 3,639,000 |
| 2. | Iloilo Extension Office | 3,752,000 | 1,062,000 | 4,814,000 |
| 3. | Cebu Extension Office | 4,989,000 | 1,992,000 | 6,981,000 |
| 4. | Davao Extension Office | 4,057,000 | 1,494,000 | 5,551,000 |
| 5. | Cagayan de Oro Extension Office | 2,031,000 | 1,497,000 | 3,528,000 |
| 6. | Legaspi Extension Office | 2,385,000 | 1,504,000 | 3,889,000 |

| | | | |
|--------------------------------|-------------|--------------|---------------|
| 7. Zamboanga Extension Office | 1,965,000 | 1,134,000 | 3,099,000 |
| | ----- | ----- | ----- |
| Sub-total, Operations | 101,969,000 | 70,154,000 | 172,123,000 |
| | ----- | ----- | ----- |
| TOTAL, PROGRAMS AND ACTIVITIES | 148,052,000 | P 79,173,000 | P 227,225,000 |
| | ===== | ===== | ===== |