

Table III.B.7
Details of Outstanding Debt of the National Government, As a Percentage of GDP, 1984 - 1993
(In percent)

PARTICULARS	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Domestic	10.8	13.0	29.8	30.4	23.0	28.5	25.4	24.6	33.2	41.9
Regular Accounts	10.8	13.0	17.0	20.7	-	22.4	21.2	21.4	30.3	39.2
Assumed Liabilities	-	-	12.8	9.7	-	6.0	4.2	3.2	2.9	2.7
Philippine National Bank	-	-	6.3	5.0	-	3.4	2.2	1.4	1.4	1.4
Development Bank of the Phils.	-	-	5.5	3.9	-	2.4	2.0	1.4	1.2	1.3
Phil. Nuclear Power Plant	-	-	0.9	0.6	-	0.1	0.1	0.0	0.0	-
National Power Corporation	-	-	-	-	-	-	-	-	-	0.0
National Development Company	-	-	-	0.2	-	0.1	0.0	0.0	0.0	0.0
Philippine Airlines	-	-	-	-	-	-	-	0.3	0.2	-
Phil Export and Foreign Loan Guarantee Corporation	-	-	0.1	0.0	-	0.0	0.0	-	-	-
Foreign	10.5	9.4	25.8	25.8	11.2	29.1	27.1	22.3	27.8	24.1
Regular Accounts	10.5	9.4	11.1	12.8	-	17.5	15.8	14.1	22.3	19.8
Assumed Liabilities	-	-	14.7	13.0	-	11.6	11.3	8.2	5.5	4.3
Philippine National Bank	-	-	3.6	2.9	-	3.1	2.3	1.7	1.0	0.8
Development Bank of the Phils	-	-	7.2	6.4	-	5.4	5.1	3.8	2.6	2.2
National Power Corp.	-	-	-	-	-	-	-	-	-	0.9
Phil. Nuclear Power Plant	-	-	3.2	2.8	-	2.6	2.8	2.0	1.4	-
Philguarantee/TIDCORP/Phil Export and Foreign Loan Guarantee Corporation	-	-	0.7	0.6	-	0.4	0.2	0.2	0.0	0.0
National Development Company	-	-	-	0.1	-	0.2	0.1	0.1	0.1	0.1
Philippine Airlines	-	-	-	-	-	-	0.7	0.5	0.3	0.2
GRAND TOTAL	21.3	22.5	55.7	56.2	34.2	57.6	52.5	46.9	61.0	66.1
Nominal GDP (in million pesos)	581,100	633,620	674,618	756,471	885,456	1,025,349	1,193,528	1,382,738	1,497,464	1,633,630

Note: Data series for the period 1984-1993 is based on 2000 prices