

MACROECONOMIC PARAMETERS ASSUMPTIONS, FYs 2026 – 2030

Parameter	Projections			
	2026	2027	2028	2029 – 2030
Real GDP Growth (%) ^{1/}	5.0-6.0	5.5-6.5	6.0-7.0	6.0-7.0
Inflation ^{2/}	Target (%)	2.0-4.0	2.0-4.0	-
	Forecast (%)	2.0-4.0	2.0-4.0	2.0-4.0
Dubai Crude Oil (US\$/bbl)	60-70	60-70	60-70	60-70
364-day T-bill Rate (%) ^{3/}	4.0-5.0	4.0-5.0	4.0-5.0	4.0-5.0
6-month Secured Overnight Financing Rate (%)	3.0-4.0	3.0-4.0	3.0-4.0	3.0-4.0
FOREX (P/US\$)	58-60	58-60	58-60	58-60
Growth of Goods Export (%) ^{4/}	2.0	3.0	3.0	4.0
Growth of Goods Import (%) ^{4/}	2.0	4.0	4.0	5.0

Sources: *Department of Economy, Planning, and Development and Bangko Sentral ng Pilipinas*

1/ GDP at Constant 2018 Prices

2/ Inflation rate using the 2018-based Consumer Price Index (CPI)

3/ Based on primary market rate

4/ Based on the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th edition (BPM6)