

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF APRIL 2025**
(in billion pesos)

PARTICULARS	March 2025 ^{a/}	April		Increase/(Decrease) over April 2024		Inc/(Dec) over Mar. 2025
		2024 ^{b/}	2025			
				Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	481.7	357.9	349.5	(8.4)	(2.4)	(27.4)
Personnel Services	136.8	100.4	114.2	13.8	13.8	(16.5)
Maintenance and Other Operating Exp.	168.5	92.4	93.6	1.2	1.3	(44.4)
Subsidy	10.6	27.7	14.5	(13.2)	(47.5)	36.8
Allotment to LGUs	75.5	63.0	74.5	11.5	18.3	(1.4)
Interest Payments	88.1	67.5	46.4	(21.1)	(31.2)	(47.3)
Tax Expenditure	2.1	6.9	6.2	(0.7)	(10.3)	196.9
CAPITAL OUTLAYS	140.0	135.0	104.5	(30.5)	(22.6)	(25.3)
Infrastructure/Other Capital Outlays	113.5	118.9	85.8	(33.1)	(27.8)	(24.4)
Equity	0.8	-	0.0	0.0	--	(96.2)
Capital Transfers to LGUs	25.6	16.1	18.6	2.6	15.9	(27.2)
NET LENDING	0.6	1.6	0.8	(0.8)	(51.0)	37.5
GRAND TOTAL	622.2	494.5	454.8	(39.7)	(8.0)	(26.9)
Memo items:						
Revenues	279.3	537.2	522.1	(15.1)	(2.8)	86.9
Surplus/(Deficit)	(342.9)	42.7	67.3	24.6	57.5	(119.6)

^{a/} Adjusted based on the revised March 2025 disbursement figures in the BTr Cash Operations Report (COR).

^{a/} Adjusted based on the full-year 2024 BTr COR.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO APRIL 2025**
(in billion pesos)

PARTICULARS	January to April		Increase/(Decrease)	
	2024 ^{a/}	2025 ^{b/}	Amount	Percent
CURRENT OPERATING EXPENDITURES	1,276.5	1,466.2	189.7	14.9
Personnel Services	412.9	440.3	27.3	6.6
Maintenance and Other Operating Exp.	290.8	384.4	93.6	32.2
Subsidy	47.3	37.1	(10.2)	(21.5)
Allotment to LGUs	251.7	299.5	47.8	19.0
Interest Payments	260.5	287.4	27.0	10.3
Tax Expenditure	13.3	17.5	4.1	31.2
CAPITAL OUTLAYS	423.2	431.4	8.2	1.9
Infrastructure/Other Capital Outlays	335.7	347.6	11.9	3.6
Equity	0.2	0.9	0.7	282.0
Capital Transfers to LGUs	87.3	82.9	(4.4)	(5.0)
NET LENDING	1.1	1.3	0.2	19.1
GRAND TOTAL	1,700.9	1,899.0	198.1	11.6
Memo items:				
Infrastructure Disbursements ^{c/}	409.7	419.4	9.7	2.4
Revenues	1,470.9	1,520.2	49.3	3.4
Surplus/(Deficit)	(229.9)	(378.7)	(148.8)	64.7

^{a/} Adjusted based on the full-year 2024 BTr Cash Operations Report (COR).

^{b/} Adjusted based on the revised March 2025 disbursement figures in the BTr COR.

^{c/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.