

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF SEPTEMBER 2024**
(in billion pesos)

PARTICULARS	August 2024	September		Increase/(Decrease) over September 2023		Inc/(Dec) over August 2024
		2023 ^{a/}	2024	Amount	Percent	
						Percent
CURRENT OPERATING EXPENDITURES	315.1	365.1	415.0	50.0	13.7	31.7
Personnel Services	108.1	119.2	143.7	24.5	20.5	32.9
Maintenance and Other Operating Exp.	77.3	90.4	106.9	16.5	18.3	38.2
Subsidy	9.1	21.3	18.2	(3.0)	(14.3)	100.2
Allotment to LGUs	65.6	59.2	65.3	6.0	10.2	(0.6)
Interest Payments	52.8	71.4	73.9	2.4	3.4	39.9
Tax Expenditure	2.1	3.6	7.2	3.6	101.2	241.0
CAPITAL OUTLAYS	125.5	139.1	154.8	15.7	11.3	23.4
Infrastructure/Other Capital Outlays	108.6	117.3	137.1	19.8	16.9	26.3
Equity	0.0	0.1	0.4	0.3	348.2	38,000.0
Capital Transfers to LGUs	16.9	21.7	17.3	(4.5)	(20.5)	2.2
NET LENDING	-	2.2	3.1	0.9	40.8	--
GRAND TOTAL	440.5	506.3	572.9	66.6	13.1	30.0
Memo items:						
Revenues	386.3	255.4	299.7	44.2	17.3	(22.4)
Surplus/(Deficit)	(54.2)	(250.9)	(273.3)	(22.3)	8.9	404.1

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE THIRD QUARTER OF 2024**
(in billion pesos)

PARTICULARS	Third Quarter			Variance		Increase/(Decrease)	
	2023 Actual ^{a/}	2024		Amount	Percent	Amount	Percent
		Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	999.0	1,046.7	1,069.3	22.6	2.2	70.3	7.0
Personnel Services	324.1	329.7	342.4	12.7	3.8	18.3	5.6
Maintenance and Other Operating Exp.	237.9	254.5	275.3	20.9	8.2	37.5	15.8
Subsidy	73.4	49.9	38.0	(11.8)	(23.7)	(35.4)	(48.2)
Allotment to LGUs	178.7	194.1	193.9	(0.2)	(0.1)	15.2	8.5
Interest Payments	177.7	214.8	206.1	(8.7)	(4.1)	28.4	16.0
Tax Expenditure	7.2	3.7	13.6	9.9	265.9	6.4	88.5
CAPITAL OUTLAYS	405.0	426.9	428.4	1.6	0.4	23.4	5.8
Infrastructure/Other Capital Outlays	350.4	336.6	370.6	34.0	10.1	20.2	5.8
Equity	0.1	32.9	0.5	(32.5)	(98.6)	0.4	367.0
Capital Transfers to LGUs	54.5	57.3	57.3	0.0	0.0	2.8	5.2
NET LENDING	5.5	4.8	2.0	(2.8)	(58.7)	(3.5)	(63.9)
GRAND TOTAL	1,409.4	1,478.3	1,499.7	21.3	1.4	90.2	6.4
<i>Memo items:</i>							
Revenues	977.7	1,073.1	1,143.4	70.3	6.6	165.7	16.9
Surplus/(Deficit)	(431.8)	(405.3)	(356.3)	49.0	(12.1)	75.4	(17.5)

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO SEPTEMBER 2024**
(in billion pesos)

PARTICULARS	January to September			Variance		Increase/(Decrease)	
	2023 Actual ^{a/}	2024		Amount	Percent	Amount	Percent
		Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	2,784.8	3,105.5	3,095.6	(9.8)	(0.3)	310.8	11.2
Personnel Services	1,000.8	1,040.4	1,044.3	3.9	0.4	43.5	4.3
Maintenance and Other Operating Exp.	632.8	737.7	754.6	16.9	2.3	121.7	19.2
Subsidy	137.1	157.5	105.2	(52.2)	(33.2)	(31.9)	(23.3)
Allotment to LGUs	533.6	577.1	574.2	(2.8)	(0.5)	40.6	7.6
Interest Payments	460.1	583.4	583.3	(0.1)	(0.0)	123.2	26.8
Tax Expenditure	20.3	9.4	34.0	24.6	260.7	13.7	67.2
CAPITAL OUTLAYS	1,018.9	1,104.6	1,164.3	59.7	5.4	145.4	14.3
Infrastructure/Other Capital Outlays	857.6	881.9	982.4	100.5	11.4	124.8	14.6
Equity	0.3	33.6	0.7	(32.9)	(97.9)	0.4	158.1
Capital Transfers to LGUs	161.0	189.1	181.2	(8.0)	(4.2)	20.2	12.6
NET LENDING	17.7	7.1	3.2	(3.9)	(54.8)	(14.4)	(81.8)
GRAND TOTAL	3,821.3	4,217.2	4,263.1	46.0	1.1	441.8	11.6
<i>Memo items:</i>							
Infrastructure Disbursements ^{c/}	1,021.0	1,061.2	1,142.6	81.3	7.7	121.5	11.9
Revenues	2,837.8	3,150.1	3,292.9	142.8	4.5	455.1	16.0
Surplus/(Deficit)	(983.5)	(1,067.1)	(970.2)	96.8	(9.1)	13.2	(1.3)

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

^{c/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.