

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF MAY 2024**  
(in billion pesos)

PARTICULARS	April 2024	May		Increase/(Decrease)		Inc/(Dec) over Apr.
		2023 <sup>a/</sup>	2024			Percent
				Amount	Percent	
<b>CURRENT OPERATING EXPENDITURES</b>	<b>357.9</b>	<b>336.4</b>	<b>403.2</b>	<b>66.9</b>	<b>19.9</b>	<b>12.7</b>
Personnel Services	100.4	162.8	164.4	1.6	1.0	63.8
Maintenance and Other Operating Exp.	92.4	63.5	103.0	39.5	62.2	11.4
Subsidy	27.7	7.4	9.7	2.4	32.0	(64.9)
Allotment to LGUs	63.0	59.5	64.0	4.5	7.5	1.6
Interest Payments	67.5	41.3	61.1	19.8	47.8	(9.5)
Tax Expenditure	6.9	1.8	1.0	(0.8)	(44.7)	(85.3)
<b>CAPITAL OUTLAYS</b>	<b>135.0</b>	<b>119.3</b>	<b>153.7</b>	<b>34.5</b>	<b>28.9</b>	<b>13.9</b>
Infrastructure/Other Capital Outlays	118.9	103.8	136.4	32.6	31.4	14.7
Equity	-	0.0	-	(0.0)	(100.0)	--
Capital Transfers to LGUs	16.1	15.4	17.3	1.9	12.6	7.9
<b>NET LENDING</b>	<b>1.6</b>	<b>0.0</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>(97.1)</b>
<b>GRAND TOTAL</b>	<b>494.5</b>	<b>455.7</b>	<b>557.0</b>	<b>101.3</b>	<b>22.2</b>	<b>12.6</b>
<i>Memo items:</i>						
Revenues	537.2	333.4	382.1	48.7	14.6	(28.9)
Surplus/(Deficit)	42.7	(122.2)	(174.9)	(52.7)	43.1	(509.4)

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO MAY 2024**  
(in billion pesos)

PARTICULARS	January to May		Increase/(Decrease)	
	2023 <sup>a/</sup>	2024		
			Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>1,441.4</b>	<b>1,679.8</b>	<b>238.4</b>	<b>16.5</b>
Personnel Services	557.0	577.3	20.3	3.6
Maintenance and Other Operating Exp.	312.0	393.8	81.8	26.2
Subsidy	37.6	57.0	19.4	51.6
Allotment to LGUs	295.9	315.7	19.8	6.7
Interest Payments	229.6	321.6	92.0	40.1
Tax Expenditure	9.3	14.3	5.0	53.9
<b>CAPITAL OUTLAYS</b>	<b>472.0</b>	<b>576.9</b>	<b>104.9</b>	<b>22.2</b>
Infrastructure/Other Capital Outlays	387.8	472.1	84.3	21.7
Equity	0.2	0.2	0.1	39.5
Capital Transfers to LGUs	84.0	104.6	20.6	24.5
<b>NET LENDING</b>	<b>5.8</b>	<b>1.2</b>	<b>(4.6)</b>	<b>(80.0)</b>
<b>GRAND TOTAL</b>	<b>1,919.1</b>	<b>2,257.9</b>	<b>338.7</b>	<b>17.6</b>
<i>Memo items:</i>				
Infrastructure Disbursements <sup>b/</sup>	465.8	562.6	96.9	20.8
Revenues	1,592.8	1,853.0	260.2	16.3
Surplus/(Deficit)	(326.3)	(404.8)	(78.5)	24.1

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

<sup>b/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.