

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF MARCH 2024**
(in billion pesos)

PARTICULARS	February 2024	March		Increase/(Decrease) over Mar. 2023		Inc/(Dec) over Feb. 2024
		2023 ^{aj}	2024	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	270.7	360.2	370.8	10.6	2.9	37.0
Personnel Services	105.2	116.7	125.7	9.0	7.7	19.5
Maintenance and Other Operating Exp.	40.5	110.0	99.4	(10.6)	(9.6)	145.5
Subsidy	12.7	10.8	6.9	(3.9)	(36.3)	(46.0)
Allotment to LGUs	63.0	59.0	63.1	4.1	6.9	0.2
Interest Payments	47.8	60.9	70.9	10.0	16.5	48.3
Tax Expenditure	1.6	2.8	4.8	2.0	72.4	203.2
CAPITAL OUTLAYS	118.0	108.1	113.5	5.4	5.0	(3.8)
Infrastructure/Other Capital Outlays	79.4	83.7	96.3	12.6	15.1	21.3
Equity	0.0	0.1	0.2	0.1	111.3	2,388.9
Capital Transfers to LGUs	38.6	24.3	17.0	(7.3)	(30.1)	(56.1)
NET LENDING	-	0.6	(0.5)	(1.1)	(171.8)	--
GRAND TOTAL	388.7	468.9	483.8	14.9	3.2	24.5
Memo items:						
Revenues	224.0	258.7	287.9	29.3	11.3	28.5
Surplus/(Deficit)	(164.7)	(210.3)	(195.9)	14.3	(6.8)	19.0

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO MARCH 2024**
(in billion pesos)

PARTICULARS	January to March		Increase/(Decrease)	
	2023 ^{a/}	2024	Amount	Percent
CURRENT OPERATING EXPENDITURES	838.3	918.6	80.3	9.6
Personnel Services	298.8	312.5	13.8	4.6
Maintenance and Other Operating Exp.	194.9	198.4	3.5	1.8
Subsidy	21.3	19.6	(1.7)	(8.1)
Allotment to LGUs	177.0	188.7	11.7	6.6
Interest Payments	142.0	193.0	51.0	35.9
Tax Expenditure	4.3	6.4	2.1	48.9
CAPITAL OUTLAYS	250.6	288.2	37.6	15.0
Infrastructure/Other Capital Outlays	196.7	216.8	20.1	10.2
Equity	0.1	0.2	0.1	99.1
Capital Transfers to LGUs	53.8	71.2	17.4	32.2
NET LENDING	0.6	(0.5)	(1.1)	(170.5)
GRAND TOTAL	1,089.6	1,206.4	116.8	10.7
Memo items:				
Infrastructure Disbursements ^{b/}	243.7	266.3	22.5	9.3
Revenues	818.7	933.7	115.1	14.1
Surplus/(Deficit)	(270.9)	(272.6)	(1.8)	0.6

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.