

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF JUNE 2024**  
(in billion pesos)

| PARTICULARS                          | May 2024 | June               |         | Increase/(Decrease)<br>over June 2023 |         | Inc/(Dec)<br>over<br>May 2024 |
|--------------------------------------|----------|--------------------|---------|---------------------------------------|---------|-------------------------------|
|                                      |          | 2023 <sup>a/</sup> | 2024    | Amount                                | Percent | Percent                       |
|                                      |          |                    |         |                                       |         |                               |
| CURRENT OPERATING EXPENDITURES       | 403.2    | 344.4              | 346.6   | 2.2                                   | 0.6     | (14.0)                        |
| Personnel Services                   | 164.4    | 119.6              | 124.6   | 5.0                                   | 4.2     | (24.2)                        |
| Maintenance and Other Operating Exp. | 103.0    | 83.0               | 85.4    | 2.4                                   | 3.0     | (17.0)                        |
| Subsidy                              | 9.7      | 26.1               | 10.2    | (15.9)                                | (61.0)  | 4.3                           |
| Allotment to LGUs                    | 64.0     | 59.1               | 64.7    | 5.6                                   | 9.5     | 1.1                           |
| Interest Payments                    | 61.1     | 52.9               | 55.6    | 2.8                                   | 5.2     | (8.9)                         |
| Tax Expenditure                      | 1.0      | 3.8                | 6.1     | 2.3                                   | 59.6    | 500.6                         |
| CAPITAL OUTLAYS                      | 153.7    | 141.9              | 158.9   | 17.1                                  | 12.0    | 3.4                           |
| Infrastructure/Other Capital Outlays | 136.4    | 119.4              | 139.7   | 20.3                                  | 17.0    | 2.4                           |
| Equity                               | -        | 0.0                | 0.0     | 0.0                                   | 66.7    | --                            |
| Capital Transfers to LGUs            | 17.3     | 22.4               | 19.2    | (3.2)                                 | (14.2)  | 10.8                          |
| NET LENDING                          | 0.0      | 6.4                | 0.1     | (6.4)                                 | (98.7)  | 88.9                          |
| GRAND TOTAL                          | 557.0    | 492.7              | 505.6   | 12.9                                  | 2.6     | (9.2)                         |
| Memo items:                          |          |                    |         |                                       |         |                               |
| Revenues                             | 382.1    | 267.3              | 296.5   | 29.2                                  | 10.9    | (22.4)                        |
| Surplus/(Deficit)                    | (174.9)  | (225.4)            | (209.1) | 16.3                                  | (7.2)   | 19.5                          |

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE SECOND QUARTER OF 2024**  
(in billion pesos)

| PARTICULARS                           | Second Quarter               |                       |                | Variance      |              | Increase/(Decrease) |               |
|---------------------------------------|------------------------------|-----------------------|----------------|---------------|--------------|---------------------|---------------|
|                                       | 2023<br>Actual <sup>a/</sup> | 2024                  |                | Amount        | Percent      | Amount              | Percent       |
|                                       |                              | Program <sup>b/</sup> | Actual         |               |              |                     |               |
| <b>CURRENT OPERATING EXPENDITURES</b> | <b>947.5</b>                 | <b>1,119.3</b>        | <b>1,107.7</b> | <b>(11.6)</b> | <b>(1.0)</b> | <b>160.2</b>        | <b>16.9</b>   |
| Personnel Services                    | 377.8                        | 396.6                 | 389.4          | (7.2)         | (1.8)        | 11.5                | 3.0           |
| Maintenance and Other Operating Exp.  | 200.0                        | 282.6                 | 280.9          | (1.8)         | (0.6)        | 80.8                | 40.4          |
| Subsidy                               | 42.4                         | 75.1                  | 47.6           | (27.4)        | (36.6)       | 5.2                 | 12.3          |
| Allotment to LGUs                     | 177.9                        | 193.4                 | 191.7          | (1.7)         | (0.9)        | 13.7                | 7.7           |
| Interest Payments                     | 140.5                        | 168.0                 | 184.2          | 16.2          | 9.7          | 43.8                | 31.1          |
| Tax Expenditure                       | 8.8                          | 3.7                   | 14.0           | 10.3          | 277.9        | 5.2                 | 58.8          |
| <b>CAPITAL OUTLAYS</b>                | <b>363.2</b>                 | <b>409.3</b>          | <b>447.6</b>   | <b>38.4</b>   | <b>9.4</b>   | <b>84.4</b>         | <b>23.2</b>   |
| Infrastructure/Other Capital Outlays  | 310.5                        | 351.8                 | 395.0          | 43.2          | 12.3         | 84.5                | 27.2          |
| Equity                                | 0.1                          | 0.2                   | 0.0            | (0.1)         | (86.9)       | (0.0)               | (67.7)        |
| Capital Transfers to LGUs             | 52.6                         | 57.3                  | 52.6           | (4.7)         | (8.2)        | 0.0                 | 0.0           |
| <b>NET LENDING</b>                    | <b>11.6</b>                  | <b>1.7</b>            | <b>1.7</b>     | <b>(0.1)</b>  | <b>(2.9)</b> | <b>(9.9)</b>        | <b>(85.4)</b> |
| <b>GRAND TOTAL</b>                    | <b>1,322.3</b>               | <b>1,530.3</b>        | <b>1,557.1</b> | <b>26.7</b>   | <b>1.7</b>   | <b>234.8</b>        | <b>17.8</b>   |
| <i>Memo items:</i>                    |                              |                       |                |               |              |                     |               |
| Revenues                              | 1,041.4                      | 1,152.6               | 1,215.8        | 63.3          | 5.5          | 174.4               | 16.7          |
| Surplus/(Deficit)                     | (280.8)                      | (377.8)               | (341.3)        | 36.5          | (9.7)        | (60.4)              | 21.5          |

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

<sup>b/</sup> FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO JUNE 2024**  
(in billion pesos)

| PARTICULARS                                | January to June              |                       |                | Variance      |               | Increase/(Decrease) |               |
|--------------------------------------------|------------------------------|-----------------------|----------------|---------------|---------------|---------------------|---------------|
|                                            | 2023<br>Actual <sup>a/</sup> | 2024                  |                | Amount        | Percent       | Amount              | Percent       |
|                                            |                              | Program <sup>b/</sup> | Actual         |               |               |                     |               |
| <b>CURRENT OPERATING EXPENDITURES</b>      | <b>1,785.8</b>               | <b>2,058.8</b>        | <b>2,026.4</b> | <b>(32.4)</b> | <b>(1.6)</b>  | <b>240.5</b>        | <b>13.5</b>   |
| Personnel Services                         | 676.6                        | 710.7                 | 701.9          | (8.8)         | (1.2)         | 25.3                | 3.7           |
| Maintenance and Other Operating Exp.       | 394.9                        | 483.2                 | 479.2          | (4.0)         | (0.8)         | 84.3                | 21.3          |
| Subsidy                                    | 63.7                         | 107.6                 | 67.2           | (40.4)        | (37.6)        | 3.5                 | 5.5           |
| Allotment to LGUs                          | 354.9                        | 383.0                 | 380.4          | (2.6)         | (0.7)         | 25.4                | 7.2           |
| Interest Payments                          | 282.5                        | 368.5                 | 377.2          | 8.7           | 2.4           | 94.8                | 33.6          |
| Tax Expenditure                            | 13.1                         | 5.7                   | 20.4           | 14.7          | 257.3         | 7.3                 | 55.6          |
| <b>CAPITAL OUTLAYS</b>                     | <b>613.8</b>                 | <b>677.7</b>          | <b>735.9</b>   | <b>58.1</b>   | <b>8.6</b>    | <b>122.0</b>        | <b>19.9</b>   |
| Infrastructure/Other Capital Outlays       | 507.2                        | 545.3                 | 611.8          | 66.5          | 12.2          | 104.6               | 20.6          |
| Equity                                     | 0.2                          | 0.7                   | 0.3            | (0.4)         | (62.8)        | 0.1                 | 41.3          |
| Capital Transfers to LGUs                  | 106.4                        | 131.8                 | 123.8          | (8.0)         | (6.0)         | 17.4                | 16.3          |
| <b>NET LENDING</b>                         | <b>12.2</b>                  | <b>2.3</b>            | <b>1.2</b>     | <b>(1.1)</b>  | <b>(46.7)</b> | <b>(11.0)</b>       | <b>(89.9)</b> |
| <b>GRAND TOTAL</b>                         | <b>2,411.9</b>               | <b>2,738.8</b>        | <b>2,763.5</b> | <b>24.6</b>   | <b>0.9</b>    | <b>351.6</b>        | <b>14.6</b>   |
| <i>Memo items:</i>                         |                              |                       |                |               |               |                     |               |
| Infrastructure Disbursements <sup>c/</sup> | 608.6                        | 671.3                 | 720.5          | 49.2          | 7.3           | 111.9               | 18.4          |
| Revenues                                   | 1,860.1                      | 2,077.0               | 2,149.5        | 72.5          | 3.5           | 289.4               | 15.6          |
| Surplus/(Deficit)                          | (551.7)                      | (661.8)               | (613.9)        | 47.9          | (7.2)         | (62.2)              | 11.3          |

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

<sup>b/</sup> FY 2024 Quarterly Fiscal Program approved by the DBCC via Ad Referendum on May 23, 2024.

<sup>c/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.