

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF FEBRUARY 2024**  
(in billion pesos)

PARTICULARS	January 2024	February		Increase/(Decrease) over Feb. 2023		Inc/(Dec) over Jan. 2024
		2023 <sup>a/</sup>	2024	Amount	Percent	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>277.1</b>	<b>240.7</b>	<b>270.7</b>	<b>30.0</b>	<b>12.5</b>	<b>(2.3)</b>
Personnel Services	81.7	101.7	105.2	3.5	3.4	28.7
Maintenance and Other Operating Exp.	58.5	35.7	40.5	4.8	13.4	(30.7)
Subsidy	-	9.4	12.7	3.3	35.3	--
Allotment to LGUs	62.7	59.0	63.0	3.9	6.7	0.4
Interest Payments	74.2	34.1	47.8	13.7	40.2	(35.6)
Tax Expenditure	-	0.8	1.6	0.8	102.6	--
<b>CAPITAL OUTLAYS</b>	<b>56.8</b>	<b>77.5</b>	<b>118.0</b>	<b>40.4</b>	<b>52.2</b>	<b>107.9</b>
Infrastructure/Other Capital Outlays	41.1	62.7	79.4	16.7	26.6	93.2
Equity	-	0.0	0.0	(0.0)	(18.2)	--
Capital Transfers to LGUs	15.7	14.8	38.6	23.8	160.3	146.1
<b>NET LENDING</b>	<b>-</b>	<b>0.0</b>	<b>-</b>	<b>(0.0)</b>	<b>(100.0)</b>	<b>--</b>
<b>GRAND TOTAL</b>	<b>333.9</b>	<b>318.2</b>	<b>388.7</b>	<b>70.5</b>	<b>22.1</b>	<b>16.4</b>
<i>Memo items:</i>						
Revenues	421.8	211.9	224.0	12.1	5.7	(46.9)
Surplus/(Deficit)	88.0	(106.4)	(164.7)	(58.3)	54.8	(287.2)

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO FEBRUARY 2024**  
(in billion pesos)

PARTICULARS	January to February		Increase/(Decrease)	
	2023 <sup>a/</sup>	2024	Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>478.1</b>	<b>547.8</b>	<b>69.7</b>	<b>14.6</b>
Personnel Services	182.1	186.9	4.8	2.6
Maintenance and Other Operating Exp.	84.9	99.0	14.0	16.5
Subsidy	10.5	12.7	2.2	20.9
Allotment to LGUs	118.0	125.6	7.6	6.5
Interest Payments	81.1	122.0	41.0	50.5
Tax Expenditure	1.5	1.6	0.1	5.3
<b>CAPITAL OUTLAYS</b>	<b>142.5</b>	<b>174.7</b>	<b>32.2</b>	<b>22.6</b>
Infrastructure/Other Capital Outlays	113.0	120.5	7.5	6.7
Equity	0.0	0.0	(0.0)	(18.2)
Capital Transfers to LGUs	29.6	54.2	24.7	83.4
<b>NET LENDING</b>	<b>0.0</b>	<b>-</b>	<b>(0.0)</b>	<b>(100.0)</b>
<b>GRAND TOTAL</b>	<b>620.7</b>	<b>722.5</b>	<b>101.9</b>	<b>16.4</b>
<i>Memo items:</i>				
Infrastructure Disbursements <sup>b/</sup>	145.6	153.4	7.8	5.3
Revenues	560.0	645.8	85.8	15.3
Surplus/(Deficit)	(60.6)	(76.7)	(16.1)	26.6

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

<sup>b/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.