

1ST QUARTER
January-March 2024

NATIONAL GOVERNMENT DISBURSEMENT REPORT 2024

The National Government (NG) spent **Php 1.206 trillion** during the first three months of 2024.

Php 1.206 T
2024

Php 1.090 T
2023

↑ **Php 116.8 billion or**
10.7% year-on-year (Y-o-Y)

NG Disbursement Performance

By Expenditure Class

(in billion Pesos)

Expenditure Class	January-March (Y-o-Y)	
	2024	2023
Current Operating Expenditures (COE)	918.6	838.3
Capital Outlays	288.2	250.6
Net Lending	(0.5)	0.6
Grand Total	1,206.4	1,089.6

Note: Figures may not add up due to rounding off.

The NG accelerated spending for capital outlays^{1/}—largely on programs and projects advancing the transportation, public works, and defense sectors—by **Php 37.6 billion or 15.0% Y-o-Y**. These expenditures expand economic activities, stimulate growth, and benefit the Filipino people even beyond the current fiscal year (FY).

Support to Build Better More

Php 266.3 billion of the period's overall disbursements invests in infrastructure projects that improve physical connectivity, generate quality jobs, among others.

Infrastructure Disbursements^{2/}

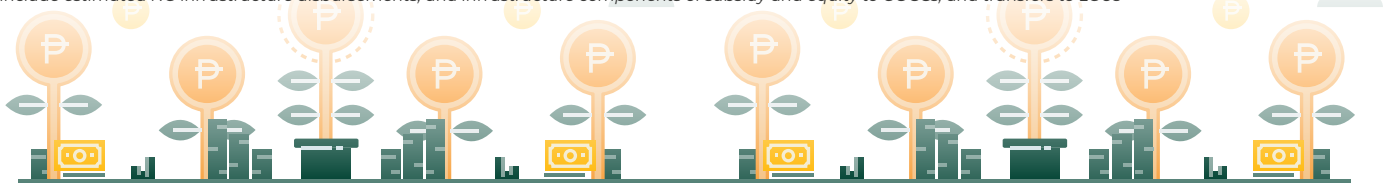
9.3%
Php 22.5 B **↑** **2024: Php 266.3 B**
2023: Php 243.7 B

Promoting Social Welfare

The Php 80.3 billion or 14.6% Y-o-Y growth of COE reflects the NG's commitment to promptly deliver social services, including the implementation of social protection and poverty reduction initiatives, and educational grants and subsidy programs, alongside Personnel Services expenditures, allotment to Local Government Units (LGUs), as well as interest payments, among others.

^{1/} Include equity to Government-Owned and/or -Controlled Corporations (GOCCs) and capital transfers to LGUs

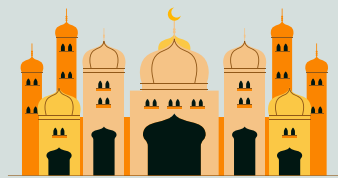
^{2/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs, and transfers to LGUs



The growth in disbursements for the period were driven by spending on the following items, among others



National Tax Allotment shares of LGUS



FY 2024 Annual Block Grant for the Bangsamoro Autonomous Region in Muslim Mindanao



Pantawid Pamilyang Pilipino Program; and Social Pension for Indigent Senior Citizens Program



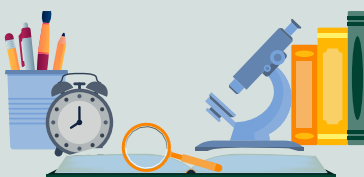
Revised Armed Forces of the Philippines Modernization Program



Road infrastructure programs



Rail transport infrastructure projects



Senior High School Voucher Program and Educational Service Contracting Program



Salaries and benefits of newly hired teaching personnel, pension and retirement benefits of military and uniformed personnel

Source:

[National Government Disbursement Performance Report](#)



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