

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF AUGUST 2024**
(in billion pesos)

PARTICULARS	July 2024	August		Increase/(Decrease)		Inc/(Dec) over July 2024
		2023 ^{a/}	2024	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	339.1	307.2	315.1	7.9	2.6	(7.1)
Personnel Services	90.6	109.7	108.1	(1.6)	(1.4)	19.4
Maintenance and Other Operating Exp.	91.1	73.5	77.3	3.8	5.2	(15.2)
Subsidy	10.7	18.9	9.1	(9.8)	(51.9)	(15.1)
Allotment to LGUs	63.0	60.2	65.6	5.4	9.0	4.2
Interest Payments	79.4	42.7	52.8	10.1	23.7	(33.6)
Tax Expenditure	4.3	2.1	2.1	(0.0)	(1.3)	(51.4)
CAPITAL OUTLAYS	148.2	137.4	125.5	(11.9)	(8.7)	(15.4)
Infrastructure/Other Capital Outlays	124.9	122.1	108.6	(13.5)	(11.1)	(13.1)
Equity	0.1	0.0	0.0	(0.0)	(66.7)	(98.8)
Capital Transfers to LGUs	23.2	15.2	16.9	1.6	10.8	(27.3)
NET LENDING	(1.1)	(1.0)	-	1.0	(100.0)	(100.0)
GRAND TOTAL	486.2	443.6	440.5	(3.0)	(0.7)	(9.4)
Memo items:						
Revenues	457.4	310.6	386.3	75.8	24.4	(15.5)
Surplus/(Deficit)	(28.8)	(133.0)	(54.2)	78.8	(59.2)	87.9

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO AUGUST 2024**
(in billion pesos)

PARTICULARS	January to August		Increase/(Decrease)	
	2023 ^{a/}	2024	Amount	Percent
CURRENT OPERATING EXPENDITURES	2,419.7	2,680.6	260.9	10.8
Personnel Services	881.6	900.6	19.0	2.2
Maintenance and Other Operating Exp.	542.4	647.7	105.3	19.4
Subsidy	115.9	87.0	(28.8)	(24.9)
Allotment to LGUs	474.4	509.0	34.6	7.3
Interest Payments	388.7	509.4	120.8	31.1
Tax Expenditure	16.8	26.8	10.1	60.0
CAPITAL OUTLAYS	879.8	1,009.5	129.8	14.7
Infrastructure/Other Capital Outlays	740.3	845.3	105.0	14.2
Equity	0.2	0.3	0.1	74.7
Capital Transfers to LGUs	139.3	163.9	24.7	17.7
NET LENDING	15.4	0.1	(15.3)	(99.4)
GRAND TOTAL	3,314.9	3,690.2	375.3	11.3
Memo items:				
Infrastructure Disbursements ^{b/}	876.6	989.4	112.7	12.9
Revenues	2,582.4	2,993.3	410.8	15.9
Surplus/(Deficit)	(732.5)	(697.0)	35.6	(4.9)

^{a/} Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

^{b/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.