

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**  
**FOR THE MONTH OF APRIL 2024**  
*(in billion pesos)*

PARTICULARS	March 2024	April		Increase/(Decrease) over April 2023		Inc/(Dec) over Mar. 2024
		2023 <sup>a/</sup>	2024	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	370.8	266.7	357.9	91.2	34.2	(3.5)
Personnel Services	125.7	95.5	100.4	4.9	5.2	(20.1)
Maintenance and Other Operating Exp.	99.4	53.6	92.4	38.9	72.5	(7.0)
Subsidy	6.9	9.0	27.7	18.8	209.5	303.4
Allotment to LGUs	63.1	59.3	63.0	3.7	6.2	(0.1)
Interest Payments	70.9	46.3	67.5	21.2	45.9	(4.9)
Tax Expenditure	4.8	3.2	6.9	3.7	117.8	43.6
CAPITAL OUTLAYS	113.5	102.1	135.0	32.9	32.2	18.9
Infrastructure/Other Capital Outlays	96.3	87.3	118.9	31.6	36.2	23.4
Equity	0.2	0.0	-	(0.0)	(100.0)	(100.0)
Capital Transfers to LGUs	17.0	14.8	16.1	1.3	8.6	(5.2)
NET LENDING	(0.5)	5.1	1.6	(3.5)	(69.3)	(445.5)
GRAND TOTAL	483.8	373.9	494.5	120.6	32.2	2.2
Memo items:						
Revenues	287.9	440.7	537.2	96.5	21.9	86.6
Surplus/(Deficit)	(195.9)	66.8	42.7	(24.1)	(36.0)	(121.8)

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**  
**FOR THE PERIOD JANUARY TO APRIL 2024**  
*(in billion pesos)*

PARTICULARS	January to April		Increase/(Decrease)	
	2023 <sup>a/</sup>	2024	Amount	Percent
CURRENT OPERATING EXPENDITURES	1,105.0	1,276.5	171.5	15.5
Personnel Services	394.2	412.9	18.7	4.7
Maintenance and Other Operating Exp.	248.5	290.8	42.3	17.0
Subsidy	30.3	47.3	17.0	56.3
Allotment to LGUs	236.3	251.7	15.4	6.5
Interest Payments	188.2	260.5	72.3	38.4
Tax Expenditure	7.5	13.3	5.8	78.2
CAPITAL OUTLAYS	352.7	423.2	70.5	20.0
Infrastructure/Other Capital Outlays	284.0	335.7	51.7	18.2
Equity	0.1	0.2	0.1	80.6
Capital Transfers to LGUs	68.6	87.3	18.6	27.1
NET LENDING	5.7	1.1	(4.6)	(80.6)
GRAND TOTAL	1,463.5	1,700.9	237.4	16.2
Memo items:				
Infrastructure Disbursements <sup>b/</sup>	346.9	409.7	62.7	18.1
Revenues	1,259.4	1,470.9	211.6	16.8
Surplus/(Deficit)	(204.1)	(229.9)	(25.8)	12.7

<sup>a/</sup> Adjusted based on the full-year 2023 BTr Cash Operations Report (COR).

<sup>b/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.