

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF SEPTEMBER 2023**
(in billion pesos)

PARTICULARS	August 2023	September		Increase/(Decrease) over September 2022		Inc/(Dec) over August 2023
		2022 ^{a/}	2023	Amount	Percent	
						Amount
CURRENT OPERATING EXPENDITURES	307.2	342.7	365.1	22.4	6.5	18.8
Personnel Services	109.7	112.1	119.2	7.1	6.4	8.6
Maintenance and Other Operating Exp.	73.5	73.0	90.4	17.4	23.8	23.0
Subsidy	18.9	23.7	21.3	(2.4)	(10.1)	12.3
Allotment to LGUs	60.2	69.8	59.2	(10.5)	(15.1)	(1.7)
Interest Payments	42.7	59.9	71.4	11.6	19.3	67.5
Tax Expenditure	2.1	4.3	3.6	(0.7)	(16.9)	67.3
CAPITAL OUTLAYS	137.4	125.3	139.1	13.8	11.0	1.2
Infrastructure/Other Capital Outlays	122.1	99.1	117.3	18.1	18.3	(4.0)
Equity	0.0	0.1	0.1	0.0	4.9	2,733.3
Capital Transfers to LGUs	15.2	26.1	21.7	(4.4)	(16.7)	42.5
NET LENDING	(1.0)	0.6	2.2	1.6	260.8	(321.2)
GRAND TOTAL	443.6	468.6	506.3	37.8	8.1	14.2
<i>Memo items:</i>						
Revenues	310.6	288.8	255.4	(33.4)	(11.6)	(17.8)
Surplus/(Deficit)	(133.0)	(179.8)	(250.9)	(71.2)	39.6	88.7

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE THIRD QUARTER OF 2023**
(in billion pesos)

PARTICULARS	Third Quarter			Variance		Increase/(Decrease)	
	2022	2023		Amount	Percent	Amount	Percent
	Actual ^{a/}	Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	925.1	955.4	999.0	43.6	4.6	73.8	8.0
Personnel Services	296.8	330.8	324.1	(6.7)	(2.0)	27.4	9.2
Maintenance and Other Operating Exp.	199.9	224.6	237.9	13.3	5.9	38.0	19.0
Subsidy	69.5	39.4	73.4	34.1	86.6	3.9	5.6
Allotment to LGUs	206.9	179.5	178.7	(0.8)	(0.5)	(28.3)	(13.7)
Interest Payments	142.8	176.6	177.7	1.1	0.6	34.9	24.4
Tax Expenditure	9.2	4.4	7.2	2.8	62.0	(2.0)	(22.1)
CAPITAL OUTLAYS	334.9	314.0	405.0	91.1	29.0	70.2	21.0
Infrastructure/Other Capital Outlays	249.9	257.7	350.4	92.7	36.0	100.6	40.2
Equity	0.2	0.9	0.1	(0.8)	(88.4)	(0.1)	(55.9)
Capital Transfers to LGUs	84.8	55.4	54.5	(0.9)	(1.7)	(30.3)	(35.7)
NET LENDING	8.5	10.5	5.5	(5.0)	(47.9)	(3.0)	(35.6)
GRAND TOTAL	1,268.4	1,279.8	1,409.4	129.6	10.1	141.0	11.1
<i>Memo items:</i>							
Revenues	929.9	944.9	977.7	32.8	3.5	47.8	5.1
Surplus/(Deficit)	(338.6)	(335.0)	(431.8)	(96.8)	28.9	(93.2)	27.5

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{b/} FY 2023 Quarterly Fiscal Program approved by the DBCC during its 184th meeting held on April 24, 2023.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO SEPTEMBER 2023**
(in billion pesos)

PARTICULARS	January to September			Variance		Increase/(Decrease)	
	2022	2023		Amount	Percent	Amount	Percent
	Actual ^{a/}	Program ^{b/}	Actual				
CURRENT OPERATING EXPENDITURES	2,727.3	2,929.7	2,784.8	(144.9)	(4.9)	57.5	2.1
Personnel Services	962.8	1,031.9	1,000.8	(31.1)	(3.0)	38.0	3.9
Maintenance and Other Operating Exp.	592.9	685.3	632.8	(52.4)	(7.7)	40.0	6.7
Subsidy	122.3	185.0	137.1	(47.9)	(25.9)	14.9	12.2
Allotment to LGUs	621.5	537.2	533.6	(3.6)	(0.7)	(87.8)	(14.1)
Interest Payments	400.0	479.4	460.1	(19.3)	(4.0)	60.1	15.0
Tax Expenditure	28.0	10.9	20.3	9.4	85.8	(7.7)	(27.3)
CAPITAL OUTLAYS	922.8	907.4	1,018.9	111.4	12.3	96.0	10.4
Infrastructure/Other Capital Outlays	720.3	740.7	857.6	116.9	15.8	137.3	19.1
Equity	0.9	2.0	0.3	(1.7)	(85.7)	(0.6)	(69.7)
Capital Transfers to LGUs	201.6	164.7	161.0	(3.8)	(2.3)	(40.6)	(20.2)
NET LENDING	20.0	25.1	17.7	(7.4)	(29.6)	(2.4)	(11.9)
GRAND TOTAL	3,670.2	3,862.2	3,821.3	(40.9)	(1.1)	151.1	4.1
<i>Memo items:</i>							
Infrastructure Disbursements ^{c/}	904.6	939.7	1,021.0	81.4	8.7	116.4	12.9
Revenues	2,657.4	2,755.8	2,837.8	82.1	3.0	180.4	6.8
Surplus/(Deficit)	(1,012.8)	(1,106.4)	(983.5)	123.0	(11.1)	29.3	(2.9)

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{b/} FY 2023 Quarterly Fiscal Program approved by the DBCC during its 184th meeting held on April 24, 2023.

^{c/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.