

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF OCTOBER 2023**

(in billion pesos)

PARTICULARS	September 2023	October		Increase/(Decrease) over Oct. 2023		Inc/(Dec) over Sep. 2023
		2022 ^{a/}	2023	Amount	Percent	
CURRENT OPERATING EXPENDITURES	365.1	302.2	294.8	(7.4)	(2.4)	(19.2)
Personnel Services	119.2	86.8	94.3	7.5	8.6	(20.9)
Maintenance and Other Operating Exp.	90.4	72.6	70.7	(1.9)	(2.6)	(21.8)
Subsidy	21.3	39.9	9.2	(30.7)	(77.0)	(56.8)
Allotment to LGUs	59.2	68.5	59.3	(9.1)	(13.3)	0.2
Interest Payments	71.4	33.2	59.0	25.8	77.7	(17.4)
Tax Expenditure	3.6	1.3	2.3	1.1	82.6	(34.4)
CAPITAL OUTLAYS	139.1	79.3	123.4	44.1	55.7	(11.3)
Infrastructure/Other Capital Outlays	117.3	61.2	107.3	46.1	75.2	(8.5)
Equity	0.1	0.0	0.1	0.1	246.4	14.1
Capital Transfers to LGUs	21.7	18.0	16.0	(2.0)	(11.1)	(26.2)
NET LENDING	2.2	6.5	2.0	(4.5)	(69.1)	(9.9)
GRAND TOTAL	506.3	387.9	420.2	32.3	8.3	(17.0)

Memo items:

Revenues	255.4	288.9	385.8	96.9	33.6	51.1
Surplus/(Deficit)	(250.9)	(99.1)	(34.4)	64.7	(65.3)	(86.3)

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO OCTOBER 2023**

(in billion pesos)

PARTICULARS	January to October		Increase/(Decrease)	
	2022 ^{a/}	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	3,029.5	3,079.6	50.1	1.7
Personnel Services	1,049.6	1,095.1	45.5	4.3
Maintenance and Other Operating Exp.	665.4	703.5	38.1	5.7
Subsidy	162.2	146.3	(15.9)	(9.8)
Allotment to LGUs	689.9	592.9	(97.0)	(14.1)
Interest Payments	433.2	519.1	85.9	19.8
Tax Expenditure	29.3	22.7	(6.6)	(22.5)
CAPITAL OUTLAYS	1,002.1	1,142.3	140.2	14.0
Infrastructure/Other Capital Outlays	781.5	964.9	183.4	23.5
Equity	1.0	0.4	(0.6)	(60.4)
Capital Transfers to LGUs	219.6	177.0	(42.6)	(19.4)
NET LENDING	26.5	19.6	(6.9)	(25.9)
GRAND TOTAL	4,058.1	4,241.5	183.4	4.5

Memo items:

Infrastructure Disbursements ^{b/}	997.5	1,145.6	148.1	14.8
Revenues	2,946.3	3,223.6	277.4	9.4
Surplus/(Deficit)	(1,111.8)	(1,017.9)	94.0	(8.5)

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{b/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.