

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF NOVEMBER 2023**

(in billion pesos)

PARTICULARS	October 2023	November		Increase/(Decrease) over Nov. 2022		Inc/(Dec) over Oct. 2023
		2022 ^{a/}	2023	Amount	Percent	
CURRENT OPERATING EXPENDITURES	294.8	356.7	351.8	(4.9)	(1.4)	19.3
Personnel Services	94.3	160.8	162.8	2.0	1.3	72.6
Maintenance and Other Operating Exp.	70.7	87.9	69.7	(18.2)	(20.7)	(1.4)
Subsidy	9.2	6.2	6.7	0.6	9.2	(26.7)
Allotment to LGUs	59.3	68.7	59.1	(9.7)	(14.0)	(0.4)
Interest Payments	59.0	26.1	48.5	22.5	86.1	(17.7)
Tax Expenditure	2.3	7.1	5.0	(2.1)	(29.9)	113.1
CAPITAL OUTLAYS	123.4	97.7	77.8	(19.9)	(20.4)	(36.9)
Infrastructure/Other Capital Outlays	107.3	80.2	56.7	(23.6)	(29.4)	(47.2)
Equity	0.1	0.0	0.0	0.0	266.7	(66.0)
Capital Transfers to LGUs	16.0	17.5	21.2	3.7	20.9	32.0
NET LENDING	2.0	0.6	4.0	3.5	624.2	100.9
GRAND TOTAL	420.2	455.0	433.6	(21.3)	(4.7)	3.2

Memo items:

Revenues	385.8	331.1	340.4	9.3	2.8	(11.8)
Surplus/(Deficit)	(34.4)	(123.9)	(93.3)	30.7	(24.8)	171.1

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO NOVEMBER 2023**

(in billion pesos)

PARTICULARS	January to November		Increase/(Decrease)	
	2022 ^{a/}	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	3,386.2	3,431.4	45.2	1.3
Personnel Services	1,210.3	1,257.8	47.5	3.9
Maintenance and Other Operating Exp.	753.3	773.2	19.9	2.6
Subsidy	168.3	153.1	(15.3)	(9.1)
Allotment to LGUs	758.7	652.0	(106.6)	(14.1)
Interest Payments	459.3	567.7	108.4	23.6
Tax Expenditure	36.3	27.6	(8.7)	(24.0)
CAPITAL OUTLAYS	1,099.8	1,220.1	120.3	10.9
Infrastructure/Other Capital Outlays	861.8	1,021.5	159.8	18.5
Equity	1.0	0.4	(0.6)	(57.4)
Capital Transfers to LGUs	237.1	198.1	(39.0)	(16.4)
NET LENDING	27.1	23.7	(3.4)	(12.6)
GRAND TOTAL	4,513.1	4,675.2	162.1	3.6

Memo items:

Infrastructure Disbursements ^{b/}	1,093.9	1,223.1	129.2	11.8
Revenues	3,277.3	3,564.0	286.7	8.7
Surplus/(Deficit)	(1,235.8)	(1,111.1)	124.6	(10.1)

^{a/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{b/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.