

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF MAY 2023**

(in billion pesos)

PARTICULARS	April 2023	May		Increase/(Decrease) over May 2022		Inc/(Dec) over Apr. 2023
		2022 ^{1/}	2023	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	266.7	346.2	336.4	(9.8)	(2.8)	26.1
Personnel Services	95.5	153.5	162.8	9.3	6.1	70.5
Maintenance and Other Operating Exp.	53.6	77.2	63.5	(13.8)	(17.8)	18.5
Subsidy	9.0	8.0	7.4	(0.6)	(7.4)	(17.7)
Allotment to LGUs	59.3	69.2	59.5	(9.7)	(14.0)	0.4
Interest Payments	46.3	33.8	41.3	7.5	22.2	(10.6)
Tax Expenditure	3.2	4.4	1.8	(2.6)	(58.5)	(42.1)
CAPITAL OUTLAYS	102.1	100.2	119.3	19.0	19.0	16.8
Infrastructure/Other Capital Outlays	87.3	80.5	103.8	23.3	29.0	18.9
Equity	0.0	0.0	0.0	0.0	322.2	216.7
Capital Transfers to LGUs	14.8	19.8	15.4	(4.4)	(22.0)	4.1
NET LENDING	5.1	5.3	0.0	(5.2)	(99.1)	(99.1)
GRAND TOTAL	373.9	451.7	455.7	4.0	0.9	21.9
<i>Memo items:</i>						
Revenues	440.7	304.9	333.4	28.5	9.4	(24.3)
Surplus/(Deficit)	66.8	(146.8)	(122.2)	24.6	(16.7)	(283.0)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO MAY 2023**

(in billion pesos)

PARTICULARS	January to May		Increase/(Decrease)	
	2022 ^{1/}	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	1,463.2	1,441.4	(21.8)	(1.5)
Personnel Services	543.0	557.0	14.0	2.6
Maintenance and Other Operating Exp.	299.0	312.0	12.9	4.3
Subsidy	39.4	37.6	(1.7)	(4.4)
Allotment to LGUs	344.7	295.9	(48.8)	(14.2)
Interest Payments	220.5	229.6	9.1	4.1
Tax Expenditure	16.7	9.3	(7.4)	(44.1)
CAPITAL OUTLAYS	425.3	472.0	46.7	11.0
Infrastructure/Other Capital Outlays	327.5	387.8	60.2	18.4
Equity	0.6	0.2	(0.4)	(69.7)
Capital Transfers to LGUs	97.2	84.0	(13.1)	(13.5)
NET LENDING	7.5	5.8	(1.7)	(23.0)
GRAND TOTAL	1,895.9	1,919.1	23.2	1.2
<i>Memo items:</i>				
Infrastructure Disbursements ^{2/}	427.8	465.8	38.0	8.9
Revenues	1,437.2	1,592.8	155.6	10.8
Surplus/(Deficit)	(458.7)	(326.3)	132.4	(28.9)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.