

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF MARCH 2023**

(in billion pesos)

PARTICULARS	February 2023	March		Increase/(Decrease)		Inc/(Dec) over Feb.
		2022 ^{1/}	2023	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	240.7	355.9	360.2	4.3	1.2	49.6
Personnel Services	101.7	111.6	116.7	5.2	4.6	14.8
Maintenance and Other Operating Exp.	35.7	106.9	110.0	3.1	2.9	208.1
Subsidy	9.4	10.7	10.8	0.1	0.7	14.8
Allotment to LGUs	59.0	69.8	59.0	(10.8)	(15.5)	(0.0)
Interest Payments	34.1	55.5	60.9	5.4	9.6	78.5
Tax Expenditure	0.8	1.3	2.8	1.5	113.0	256.3
CAPITAL OUTLAYS	77.5	125.0	108.1	(16.9)	(13.5)	39.4
Infrastructure/Other Capital Outlays	62.7	100.2	83.7	(16.5)	(16.5)	33.5
Equity	0.0	0.4	0.1	(0.3)	(76.4)	863.6
Capital Transfers to LGUs	14.8	24.3	24.3	0.0	0.1	63.7
NET LENDING	0.0	0.7	0.6	(0.1)	(13.3)	5,133.3
GRAND TOTAL	318.2	481.5	468.9	(12.6)	(2.6)	47.3
<i>Memo items:</i>						
Revenues	211.9	293.9	258.7	(35.2)	(12.0)	22.1
Surplus/(Deficit)	(106.4)	(187.7)	(210.3)	(22.6)	12.0	97.7

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO MARCH 2023**

(in billion pesos)

PARTICULARS	January to March			Variance		Increase/(Decrease)	
	2022 Actual ^{1/}	2023		Amount	Percent	Amount	Percent
		Program ^{2/}	Actual				
CURRENT OPERATING EXPENDITURES	856.4	866.5	838.3	(28.2)	(3.3)	(18.1)	(2.1)
Personnel Services	295.6	302.5	298.8	(3.7)	(1.2)	3.1	1.1
Maintenance and Other Operating Exp.	171.5	189.4	194.9	5.5	2.9	23.4	13.6
Subsidy	26.3	26.8	21.3	(5.5)	(20.5)	(5.0)	(18.9)
Allotment to LGUs	207.0	177.8	177.0	(0.8)	(0.5)	(30.0)	(14.5)
Interest Payments	149.3	167.4	142.0	(25.4)	(15.2)	(7.4)	(4.9)
Tax Expenditure	6.6	2.5	4.3	1.8	69.8	(2.3)	(35.2)
CAPITAL OUTLAYS	244.0	250.1	250.6	0.5	0.2	6.6	2.7
Infrastructure/Other Capital Outlays	183.2	195.8	196.7	0.9	0.5	13.4	7.3
Equity	0.5	0.4	0.1	(0.3)	(72.8)	(0.4)	(76.4)
Capital Transfers to LGUs	60.3	54.0	53.8	(0.1)	(0.2)	(6.5)	(10.8)
NET LENDING	0.7	0.7	0.6	(0.1)	(13.3)	(0.1)	(13.3)
GRAND TOTAL	1,101.2	1,117.4	1,089.6	(27.8)	(2.5)	(11.6)	(1.1)
<i>Memo items:</i>							
Infrastructure Disbursements ^{3/}	246.3	258.4	243.7	(14.7)	(5.7)	(2.5)	(1.0)
Revenues	784.4	818.7	818.7	-	-	34.3	4.4
Surplus/(Deficit)	(316.8)	(298.7)	(270.9)	27.8	(9.3)	46.0	(14.5)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} FY 2023 Quarterly Fiscal Program approved by the DBCC during its 184th meeting held on April 24, 2023.

^{3/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.