

MACROECONOMIC PARAMETERS ASSUMPTIONS, FYs 2023 - 2028

Parameter	Projections ^{1/}					
	2023	2024	2025	2026	2027	2028
Real GDP Growth (%) ^{2/}	6.0 – 7.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0
Inflation (%) ^{3/}	5.0 – 6.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	70 – 90	70 – 90	60 - 80	60 – 80	60 – 80	60 – 80
FOREX (P/US\$)	54 – 57	53 – 57	53 – 57	53 – 57	53 – 57	53 – 57
Growth of Goods Export (%) ^{4/}	1.0	6.0	6.0	6.0	6.0	6.0
Growth of Goods Import (%) ^{4/}	2.0	8.0	8.0	8.0	8.0	8.0

Sources: NEDA and BSP

1/ Projections were adopted in the 185th Development Budget Coordination Committee (DBCC) Meeting on June 9, 2023.
2/ GDP at Constant 2018 Prices
3/ Inflation rate using 2018-based CPI
4/ Based on the IMF's Balance of Payments and International Investment Position Manual, 6th edition (BPM6)