

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF JUNE 2023**
(in billion pesos)

PARTICULARS	May 2023	June		Increase/(Decrease) over June 2022		Inc/(Dec) over May 2023
		2022 ^{1/}	2023	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	336.4	339.0	344.4	5.4	1.6	2.4
Personnel Services	162.8	123.0	119.6	(3.4)	(2.8)	(26.5)
Maintenance and Other Operating Exp.	63.5	93.9	83.0	(11.0)	(11.7)	30.7
Subsidy	7.4	13.4	26.1	12.7	94.6	253.2
Allotment to LGUs	59.5	69.8	59.1	(10.8)	(15.4)	(0.7)
Interest Payments	41.3	36.8	52.9	16.1	43.9	27.9
Tax Expenditure	1.8	2.1	3.8	1.7	83.7	108.0
CAPITAL OUTLAYS	119.3	162.7	141.9	(20.9)	(12.8)	18.9
Infrastructure/Other Capital Outlays	103.8	142.9	119.4	(23.5)	(16.4)	15.1
Equity	0.0	0.1	0.0	(0.1)	(91.6)	(68.4)
Capital Transfers to LGUs	15.4	19.6	22.4	2.8	14.1	45.4
NET LENDING	0.0	4.1	6.4	2.3	57.1	14,211.1
GRAND TOTAL	455.7	505.8	492.7	(13.1)	(2.6)	8.1
<i>Memo items:</i>						
Revenues	333.4	290.3	267.3	(23.0)	(7.9)	(19.8)
Surplus/(Deficit)	(122.2)	(215.5)	(225.4)	(9.9)	4.6	84.4

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE SECOND QUARTER OF 2023**
(in billion pesos)

PARTICULARS	Second Quarter			Variance		Increase/(Decrease)	
	2022 Actual ^{1/}	2023		Amount	Percent	Amount	Percent
		Program ^{2/}	Actual				
CURRENT OPERATING EXPENDITURES	945.7	1,107.8	947.5	(160.3)	(14.5)	1.8	0.2
Personnel Services	370.3	398.5	377.8	(20.7)	(5.2)	7.5	2.0
Maintenance and Other Operating Exp.	221.5	271.2	200.0	(71.2)	(26.2)	(21.4)	(9.7)
Subsidy	26.5	118.9	42.4	(76.5)	(64.3)	15.9	60.1
Allotment to LGUs	207.5	179.8	177.9	(1.9)	(1.1)	(29.5)	(14.2)
Interest Payments	107.9	135.4	140.5	5.1	3.8	32.6	30.2
Tax Expenditure	12.1	4.0	8.8	4.9	122.6	(3.3)	(27.1)
CAPITAL OUTLAYS	343.9	343.3	363.2	19.9	5.8	19.3	5.6
Infrastructure/Other Capital Outlays	287.2	287.3	310.5	23.2	8.1	23.3	8.1
Equity	0.2	0.7	0.1	(0.6)	(90.6)	(0.1)	(68.8)
Capital Transfers to LGUs	56.5	55.3	52.6	(2.7)	(4.9)	(3.9)	(6.9)
NET LENDING	10.8	13.9	11.6	(2.3)	(16.7)	0.7	6.7
GRAND TOTAL	1,300.5	1,465.0	1,322.3	(142.7)	(9.7)	21.8	1.7
<i>Memo items:</i>							
Revenues	943.1	992.2	1,041.4	49.2	5.0	98.3	10.4
Surplus/(Deficit)	(357.4)	(472.8)	(280.8)	192.0	(40.6)	76.5	(21.4)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} FY 2023 Quarterly Fiscal Program approved by the DBCC during its 184th meeting held on April 24, 2023.

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO JUNE 2023**
(in billion pesos)

PARTICULARS	January to June			Variance		Increase/(Decrease)	
	2022 Actual ^{1/}	2023		Amount	Percent	Amount	Percent
		Program ^{2/}	Actual				
CURRENT OPERATING EXPENDITURES	1,802.2	1,974.3	1,785.8	(188.5)	(9.5)	(16.4)	(0.9)
Personnel Services	666.0	701.0	676.6	(24.4)	(3.5)	10.6	1.6
Maintenance and Other Operating Exp.	393.0	460.6	395.0	(65.7)	(14.3)	2.0	0.5
Subsidy	52.7	145.7	63.7	(82.0)	(56.3)	11.0	20.8
Allotment to LGUs	414.5	357.7	354.9	(2.7)	(0.8)	(59.6)	(14.4)
Interest Payments	257.2	302.8	282.5	(20.3)	(6.7)	25.2	9.8
Tax Expenditure	18.7	6.5	13.1	6.6	102.0	(5.6)	(30.0)
CAPITAL OUTLAYS	588.0	593.5	613.8	20.4	3.4	25.9	4.4
Infrastructure/Other Capital Outlays	470.5	483.1	507.2	24.1	5.0	36.7	7.8
Equity	0.7	1.1	0.2	(0.9)	(83.6)	(0.5)	(74.2)
Capital Transfers to LGUs	116.8	109.3	106.4	(2.9)	(2.6)	(10.4)	(8.9)
NET LENDING	11.6	14.6	12.2	(2.4)	(16.5)	0.6	5.4
GRAND TOTAL	2,401.7	2,582.4	2,411.9	(170.5)	(6.6)	10.1	0.4
<i>Memo items:</i>							
Infrastructure Disbursements ^{3/}	593.2	618.1	608.7	(9.4)	(1.5)	15.5	2.6
Infra Disbursements as % of GDP	5.7%		5.3%				
Revenues	1,727.5	1,810.9	1,860.1	49.2	2.7	132.6	7.7
Surplus/(Deficit)	(674.2)	(771.5)	(551.7)	219.8	(28.5)	122.5	(18.2)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} FY 2023 Quarterly Fiscal Program approved by the DBCC during its 184th meeting held on April 24, 2023.

^{3/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.