

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF JULY 2023**

(in billion pesos)

PARTICULARS	June 2023	July		Increase/(Decrease) over July 2022		Inc/(Dec) over June 2023
		2022 ^{1/}	2023	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	344.4	292.5	326.7	34.2	11.7	(5.1)
Personnel Services	119.6	88.8	95.2	6.4	7.2	(20.4)
Maintenance and Other Operating Exp.	83.0	51.5	74.0	22.5	43.6	(10.8)
Subsidy	26.1	30.3	33.2	2.9	9.6	27.6
Allotment to LGUs	59.1	68.5	59.2	(9.3)	(13.5)	0.2
Interest Payments	52.9	52.1	63.6	11.5	22.0	20.2
Tax Expenditure	3.8	1.3	1.5	0.2	12.9	(60.4)
CAPITAL OUTLAYS	141.9	95.0	128.6	33.6	35.3	(9.4)
Infrastructure/Other Capital Outlays	119.4	77.0	111.0	33.9	44.1	(7.1)
Equity	0.0	0.0	0.0	(0.0)	(70.0)	-
Capital Transfers to LGUs	22.4	17.9	17.6	(0.4)	(2.0)	(21.5)
NET LENDING	6.4	7.9	4.2	(3.6)	(45.9)	(34.1)
GRAND TOTAL	492.7	395.4	459.5	64.1	16.2	(6.7)
<i>Memo items:</i>						
Revenues	267.3	308.6	411.7	103.1	33.4	54.0
Surplus/(Deficit)	(225.4)	(86.8)	(47.8)	38.9	(44.9)	(78.8)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO JULY 2023**

(in billion pesos)

PARTICULARS	January to July		Increase/(Decrease)	
	2022 ^{1/}	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	2,094.7	2,112.5	17.8	0.9
Personnel Services	754.8	771.8	17.1	2.3
Maintenance and Other Operating Exp.	444.5	468.9	24.5	5.5
Subsidy	83.1	96.9	13.9	16.7
Allotment to LGUs	483.0	414.2	(68.8)	(14.2)
Interest Payments	309.3	346.0	36.7	11.9
Tax Expenditure	20.1	14.6	(5.4)	(27.1)
CAPITAL OUTLAYS	683.0	742.4	59.4	8.7
Infrastructure/Other Capital Outlays	547.5	618.2	70.7	12.9
Equity	0.7	0.2	(0.5)	(74.0)
Capital Transfers to LGUs	134.8	124.0	(10.7)	(8.0)
NET LENDING	19.4	16.4	(3.0)	(15.3)
GRAND TOTAL	2,797.1	2,871.4	74.3	2.7
<i>Memo items:</i>				
Infrastructure Disbursements ^{2/}	690.6	740.6	50.0	7.2
Revenues	2,036.1	2,271.9	235.7	11.6
Surplus/(Deficit)	(761.0)	(599.5)	161.5	(21.2)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.