NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF FEBRUARY 2023
(in billion pesos)

PARTICULARS	January 2023	February		Increase/(Decrease)		Inc/(Dec) over Jan.
		2022	2023	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	**237.4**	**249.8**	**240.7**	**(9.1)**	*(3.6)*	*1.4*
Personnel Services	80.4	99.4	101.7	2.3	*2.3*	*26.5*
Maintenance and Other Operating Exp.	49.2	34.3	35.7	1.4	*4.1*	*(27.5)*
Subsidy	1.1	12.7	9.4	(3.3)	*(25.9)*	*745.4*
Allotment to LGUs	59.0	73.3	59.0	(14.3)	*(19.5)*	*0.0*
Interest Payments	47.0	28.2	34.1	5.9	*20.8*	*(27.4)*
Tax Expenditure	0.7	1.9	0.8	(1.2)	*(59.5)*	*8.3*
CAPITAL OUTLAYS	**65.0**	**68.4**	**77.5**	**9.2**	*13.4*	*19.2*
Infrastructure/Other Capital Outlays	50.3	48.2	62.7	14.5	*30.0*	*24.7*
Equity	-	0.0	0.0	(0.0)	*(76.6)*	*--*
Capital Transfers to LGUs	14.8	20.1	14.8	(5.3)	*(26.2)*	*0.5*
NET LENDING	**-**	**0.0**	**0.0**	**(0.0)**	*(7.7)*	*--*
GRAND TOTAL	**302.4**	**318.2**	**318.2**	**0.0**	*0.0*	*5.2*
Memo items:						
Revenues	*348.2*	*212.4*	*211.9*	*(0.5)*	*(0.3)*	*(39.1)*
Surplus/(Deficit)	*45.7*	*(105.8)*	*(106.4)*	*(0.6)*	*0.5*	*(332.5)*

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO FEBRUARY 2023
(in billion pesos)

PARTICULARS	January to February		Increase/(Decrease)	
	2022	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	**500.6**	**478.1**	**(22.4)**	*(4.5)*
Personnel Services	184.1	182.1	(2.0)	*(1.1)*
Maintenance and Other Operating Exp.	64.6	84.9	20.3	*31.5*
Subsidy	15.6	10.5	(5.0)	*(32.4)*
Allotment to LGUs	137.2	118.0	(19.2)	*(14.0)*
Interest Payments	93.8	81.1	(12.7)	*(13.5)*
Tax Expenditure	5.3	1.5	(3.8)	*(71.7)*
CAPITAL OUTLAYS	**119.1**	**142.5**	**23.4**	*19.7*
Infrastructure/Other Capital Outlays	83.0	113.0	30.0	*36.1*
Equity	0.0	0.0	(0.0)	*(76.6)*
Capital Transfers to LGUs	36.1	29.6	(6.5)	*(18.0)*
NET LENDING	**0.0**	**0.0**	**(0.0)**	*(14.3)*
GRAND TOTAL	**619.7**	**620.7**	**1.0**	*0.2*
Memo items:				
Infrastructure Disbursements [1]	*119.4*	*145.6*	*26.2*	*22.0*
Revenues	*490.5*	*560.0*	*69.6*	*14.2*
Surplus/(Deficit)	*(129.2)*	*(60.6)*	*68.6*	*(53.1)*

[1] Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.