

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF AUGUST 2023**

(in billion pesos)

PARTICULARS	July 2023	August		Increase/(Decrease)		Inc/(Dec) over July 2023
		2022 ^{1/}	2023	Amount	Percent	
CURRENT OPERATING EXPENDITURES	326.7	289.9	307.2	17.3	6.0	(6.0)
Personnel Services	95.2	95.9	109.7	13.8	14.4	15.3
Maintenance and Other Operating Exp.	74.0	75.4	73.5	(1.9)	(2.5)	(0.7)
Subsidy	33.2	15.5	18.9	3.4	21.8	(43.1)
Allotment to LGUs	59.2	68.7	60.2	(8.5)	(12.3)	1.7
Interest Payments	63.6	30.8	42.7	11.9	38.7	(32.9)
Tax Expenditure	1.5	3.6	2.1	(1.5)	(41.1)	40.4
CAPITAL OUTLAYS	128.6	114.5	137.4	22.8	19.9	6.8
Infrastructure/Other Capital Outlays	111.0	73.7	122.1	48.5	65.8	10.0
Equity	0.0	0.1	0.0	(0.1)	(97.2)	(75.0)
Capital Transfers to LGUs	17.6	40.8	15.2	(25.5)	(62.6)	(13.3)
NET LENDING	4.2	0.0	(1.0)	(1.0)	(7,792.3)	(123.6)
GRAND TOTAL	459.5	404.5	443.6	39.1	9.7	(3.5)
<i>Memo items:</i>						
Revenues	411.7	332.4	310.6	(21.9)	(6.6)	(24.6)
Surplus/(Deficit)	(47.8)	(72.0)	(133.0)	(61.0)	84.6	178.2

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO AUGUST 2023**

(in billion pesos)

PARTICULARS	January to August		Increase/(Decrease)	
	2022 ^{1/}	2023	Amount	Percent
CURRENT OPERATING EXPENDITURES	2,384.6	2,419.7	35.1	1.5
Personnel Services	850.7	881.6	30.9	3.6
Maintenance and Other Operating Exp.	519.9	542.4	22.6	4.3
Subsidy	98.6	115.9	17.3	17.5
Allotment to LGUs	551.7	474.4	(77.3)	(14.0)
Interest Payments	340.1	388.7	48.6	14.3
Tax Expenditure	23.7	16.8	(6.9)	(29.2)
CAPITAL OUTLAYS	797.5	879.8	82.3	10.3
Infrastructure/Other Capital Outlays	621.2	740.3	119.2	19.2
Equity	0.8	0.2	(0.6)	(76.9)
Capital Transfers to LGUs	175.5	139.3	(36.3)	(20.7)
NET LENDING	19.4	15.4	(4.0)	(20.5)
GRAND TOTAL	3,201.6	3,314.9	113.4	3.5
<i>Memo items:</i>				
Infrastructure Disbursements ^{2/}	781.7	876.6	94.9	12.1
Revenues	2,368.6	2,582.4	213.9	9.0
Surplus/(Deficit)	(833.0)	(732.5)	100.5	(12.1)

^{1/} Adjusted based on the full-year 2022 BTr Cash Operations Report (COR).

^{2/} Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.