

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF NOVEMBER 2022**

(in billion pesos)

PARTICULARS	October 2022	November		Increase/(Decrease)		Inc/(Dec) over Oct.
		2021	2022	Amount	Percent	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>302.2</b>	<b>335.3</b>	<b>356.7</b>	<b>21.4</b>	<b>6.4</b>	<b>18.0</b>
Personnel Services	86.8	154.6	160.8	6.1	4.0	85.2
Maintenance and Other Operating Exp.	72.6	84.1	87.9	3.7	4.4	21.1
Subsidy	39.9	12.3	6.2	(6.2)	(50.0)	(84.5)
Allotment to LGUs	68.5	52.5	68.7	16.3	31.0	0.4
Interest Payments	33.2	31.2	26.1	(5.1)	(16.4)	(21.4)
Tax Expenditure	1.3	0.5	7.1	6.6	1,252.4	454.8
<b>CAPITAL OUTLAYS</b>	<b>79.3</b>	<b>72.8</b>	<b>97.7</b>	<b>24.9</b>	<b>34.2</b>	<b>23.3</b>
Infrastructure/Other Capital Outlays	61.2	58.0	80.2	22.3	38.4	31.1
Equity	0.0	0.1	0.0	(0.1)	(94.0)	(67.9)
Capital Transfers to LGUs	18.0	14.7	17.5	2.8	18.7	(2.9)
<b>NET LENDING</b>	<b>6.5</b>	<b>4.6</b>	<b>0.6</b>	<b>(4.0)</b>	<b>(87.9)</b>	<b>(91.4)</b>
<b>GRAND TOTAL</b>	<b>387.9</b>	<b>412.7</b>	<b>455.0</b>	<b>42.3</b>	<b>10.2</b>	<b>17.3</b>
<i>Memo items:</i>						
Revenues	288.9	284.0	331.1	47.0	16.6	14.6
Surplus/(Deficit)	(99.1)	(128.7)	(123.9)	4.8	(3.7)	25.1

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO NOVEMBER 2022**

(in billion pesos)

PARTICULARS	January to November		Increase/(Decrease)	
	2021	2022	Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>3,097.3</b>	<b>3,378.8</b>	<b>281.5</b>	<b>9.1</b>
Personnel Services	1,124.2	1,210.7	86.4	7.7
Maintenance and Other Operating Exp.	763.2	753.5	(9.7)	(1.3)
Subsidy	163.4	160.3	(3.1)	(1.9)
Allotment to LGUs	611.7	758.7	147.0	24.0
Interest Payments	402.1	459.3	57.1	14.2
Tax Expenditure	32.6	36.3	3.7	11.3
<b>CAPITAL OUTLAYS</b>	<b>991.8</b>	<b>1,107.2</b>	<b>115.4</b>	<b>11.6</b>
Infrastructure/Other Capital Outlays	760.4	869.2	108.8	14.3
Equity	47.1	1.0	(46.1)	(98.0)
Capital Transfers to LGUs	184.3	237.1	52.8	28.6
<b>NET LENDING</b>	<b>17.3</b>	<b>27.1</b>	<b>9.8</b>	<b>56.8</b>
<b>GRAND TOTAL</b>	<b>4,106.3</b>	<b>4,513.1</b>	<b>406.8</b>	<b>9.9</b>
<i>Memo items:</i>				
Infrastructure Disbursements <sup>1/</sup>	965.2	1,100.8	135.7	14.1
Revenues	2,774.2	3,277.3	503.1	18.1
Surplus/(Deficit)	(1,332.1)	(1,235.8)	96.3	(7.2)

<sup>1/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.