

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF MARCH 2022**

(in billion pesos)

PARTICULARS	February 2022	March		Increase/(Decrease)		Inc/(Dec) over Feb.
		2021	2022	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	242.8	294.9	355.9	61.0	20.7	46.6
Personnel Services	99.4	104.7	111.6	6.8	6.5	12.2
Maintenance and Other Operating Exp.	34.3	87.4	106.9	19.6	22.4	211.9
Subsidy	5.7	3.8	10.7	6.9	180.0	88.9
Allotment to LGUs	73.3	51.3	69.8	18.6	36.2	(4.7)
Interest Payments	28.2	47.7	55.5	7.9	16.5	96.8
Tax Expenditure	1.9	0.0	1.3	1.3	4,221.2	(32.3)
CAPITAL OUTLAYS	75.4	107.0	124.9	17.9	16.7	65.8
Infrastructure/Other Capital Outlays	55.2	87.8	100.2	12.4	14.2	81.4
Equity	0.0	0.0	0.4	0.4	1,051.3	855.3
Capital Transfers to LGUs	20.1	19.2	24.3	5.0	26.2	20.8
NET LENDING	0.0	5.7	0.7	(4.9)	(87.2)	5,469.2
GRAND TOTAL	318.2	407.6	481.5	73.9	18.1	51.3

Memo items:

Revenues	212.4	216.2	293.9	77.7	36.0	38.4
Surplus/(Deficit)	(105.8)	(191.4)	(187.7)	3.8	(2.0)	77.4

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO MARCH 2022**

(in billion pesos)

PARTICULARS	January to March		Increase/(Decrease)	
	2021	2022	Amount	Percent
CURRENT OPERATING EXPENDITURES	718.4	849.5	131.0	18.2
Personnel Services	259.9	295.6	35.7	13.8
Maintenance and Other Operating Exp.	160.9	171.5	10.6	6.6
Subsidy	11.4	19.3	7.9	69.1
Allotment to LGUs	153.6	207.0	53.4	34.8
Interest Payments	125.9	149.3	23.5	18.7
Tax Expenditure	6.7	6.6	(0.1)	(1.1)
CAPITAL OUTLAYS	293.8	251.0	(42.8)	(14.6)
Infrastructure/Other Capital Outlays	195.2	190.2	(5.0)	(2.6)
Equity	45.3	0.5	(44.8)	(98.9)
Capital Transfers to LGUs	53.3	60.3	7.0	13.2
NET LENDING	5.7	0.7	(5.0)	(87.0)
GRAND TOTAL	1,017.9	1,101.2	83.3	8.2

Memo items:

Infrastructure Disbursements <sup>1/</sup>	243.0	252.8	9.8	4.0
Revenues	696.5	784.4	87.9	12.6
Surplus/(Deficit)	(321.5)	(316.8)	4.6	(1.4)

<sup>1/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.