

MACROECONOMIC PARAMETERS ASSUMPTIONS, FYs 2022 - 2028

Parameter	Projections ^{1/}						
	2022	2023	2024	2025	2026	2027	2028
Real GDP Growth (%) ^{2/}	6.5 – 7.5	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0
Inflation (%) ^{3/}	4.5 – 5.5	2.5 – 4.5	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	90 – 110	80 – 100	70 – 90	70 – 90	70 – 90	70 – 90	70 – 90
FOREX (P/US\$)	51 – 53	51 – 55	51 – 55	51 – 55	51 – 55	51 – 55	51 – 55
Growth of Goods Export (%) ^{4/}	7.0	6.0	6.0	6.0	6.0	6.0	6.0
Growth of Goods Import (%) ^{4/}	18.0	6.0	8.0	8.0	8.0	8.0	8.0
Sources: NEDA and BSP							
1/ Projections were adopted in the 182 nd Development Budget Coordination Committee (DBCC) Meeting on July 8, 2022.							
2/ GDP at Constant 2018 Prices							
3/ Inflation rate using 2018-based CPI							
4/ Based on the IMF's Balance of Payments and International Investment Position Manual, 6 th edition (BPM6)							