

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF JULY 2022**

(in billion pesos)

PARTICULARS	June 2022	July		Increase/(Decrease)		Inc/(Dec)
		2021	2022	Amount	Percent	over Jun. Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>338.5</b>	<b>289.7</b>	<b>292.5</b>	<b>2.8</b>	<b>1.0</b>	<b>(13.6)</b>
Personnel Services	123.4	85.1	88.8	3.7	4.3	(28.0)
Maintenance and Other Operating Exp.	94.2	84.2	51.5	(32.7)	(38.8)	(45.3)
Subsidy	12.3	6.1	30.3	24.2	398.8	146.0
Allotment to LGUs	69.8	51.7	68.5	16.8	32.4	(2.0)
Interest Payments	36.8	59.0	52.1	(6.9)	(11.7)	41.7
Tax Expenditure	2.1	3.7	1.3	(2.3)	(63.4)	(35.5)
<b>CAPITAL OUTLAYS</b>	<b>163.2</b>	<b>87.7</b>	<b>95.0</b>	<b>7.3</b>	<b>8.3</b>	<b>(41.8)</b>
Infrastructure/Other Capital Outlays	143.4	72.8	77.0	4.3	5.9	(46.3)
Equity	0.1	0.0	0.0	0.0	122.2	(72.0)
Capital Transfers to LGUs	19.6	14.9	17.9	3.0	20.2	(8.6)
<b>NET LENDING</b>	<b>4.1</b>	<b>(0.2)</b>	<b>7.9</b>	<b>8.0</b>	<b>(4,084.8)</b>	<b>91.5</b>
<b>GRAND TOTAL</b>	<b>505.8</b>	<b>377.3</b>	<b>395.4</b>	<b>18.1</b>	<b>4.8</b>	<b>(21.8)</b>
<i>Memo items:</i>						
Revenues	290.3	256.1	308.6	52.6	20.5	6.3
Surplus/(Deficit)	(215.5)	(121.2)	(86.8)	34.4	(28.4)	(59.7)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO JULY 2022**

(in billion pesos)

PARTICULARS	January to July		Increase/(Decrease)	
	2021	2022	Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>1,905.2</b>	<b>2,087.3</b>	<b>182.0</b>	<b>9.6</b>
Personnel Services	678.9	755.2	76.2	11.2
Maintenance and Other Operating Exp.	456.4	444.7	(11.7)	(2.6)
Subsidy	94.4	75.0	(19.4)	(20.5)
Allotment to LGUs	388.7	483.0	94.3	24.3
Interest Payments	267.6	309.3	41.7	15.6
Tax Expenditure	19.3	20.1	0.8	4.2
<b>CAPITAL OUTLAYS</b>	<b>671.9</b>	<b>690.4</b>	<b>18.6</b>	<b>2.8</b>
Infrastructure/Other Capital Outlays	499.4	554.9	55.5	11.1
Equity	46.0	0.7	(45.2)	(98.4)
Capital Transfers to LGUs	126.5	134.8	8.3	6.6
<b>NET LENDING</b>	<b>6.6</b>	<b>19.4</b>	<b>12.8</b>	<b>194.5</b>
<b>GRAND TOTAL</b>	<b>2,583.7</b>	<b>2,797.1</b>	<b>213.4</b>	<b>8.3</b>
<i>Memo items:</i>				
Infrastructure Disbursements <sup>1/</sup>	625.2	697.6	72.3	11.6
Revenues	1,746.4	2,036.1	289.7	16.6
Surplus/(Deficit)	(837.3)	(761.0)	76.3	(9.1)

<sup>1/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.