

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF DECEMBER 2022**  
(in billion pesos)

PARTICULARS	November 2022	December		Increase/(Decrease)		Inc/(Dec) over November
		2021	2022	Amount	Percent	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>356.7</b>	<b>396.6</b>	<b>445.6</b>	<b>49.0</b>	<b>12.3</b>	<b>24.9</b>
Personnel Services	160.8	164.4	170.3	5.9	3.6	5.9
Maintenance and Other Operating Exp.	87.9	119.8	125.8	6.0	5.0	43.2
Subsidy	6.2	21.4	32.1	10.7	50.2	419.9
Allotment to LGUs	68.7	59.7	70.4	10.7	17.9	2.4
Interest Payments	26.1	27.3	43.6	16.3	59.6	67.1
Tax Expenditure	7.1	4.1	3.4	(0.6)	(15.3)	(51.3)
<b>CAPITAL OUTLAYS</b>	<b>97.7</b>	<b>172.1</b>	<b>200.8</b>	<b>28.7</b>	<b>16.7</b>	<b>105.5</b>
Infrastructure/Other Capital Outlays	80.2	134.7	153.5	18.8	14.0	91.3
Equity	0.0	0.4	10.2	9.8	2,228.5	113,222.2
Capital Transfers to LGUs	17.5	37.0	37.1	0.2	0.5	112.3
<b>NET LENDING</b>	<b>0.6</b>	<b>0.6</b>	<b>0.1</b>	<b>(0.5)</b>	<b>(76.4)</b>	<b>(73.2)</b>
<b>GRAND TOTAL</b>	<b>455.0</b>	<b>569.3</b>	<b>646.6</b>	<b>77.2</b>	<b>13.6</b>	<b>42.1</b>
<i>Memo items:</i>						
Revenues	331.1	231.3	268.2	36.9	15.9	(19.0)
Surplus/(Deficit)	(123.9)	(338.0)	(378.4)	(40.4)	11.9	205.3

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE FOURTH QUARTER OF 2022**  
(in billion pesos)

PARTICULARS	Fourth Quarter			Variance		Increase/(Decrease)	
	2021 Actual	2022		Amount	Percent	Amount	Percent
		Program <sup>1/</sup>	Actual				
<b>CURRENT OPERATING EXPENDITURES</b>	<b>973.9</b>	<b>928.8</b>	<b>1,104.5</b>	<b>175.7</b>	<b>18.9</b>	<b>130.6</b>	<b>13.4</b>
Personnel Services	406.8	379.6	417.8	38.2	10.1	11.1	2.7
Maintenance and Other Operating Exp.	267.4	215.4	286.2	70.8	32.9	18.8	7.0
Subsidy	38.9	24.0	78.2	54.1	225.5	39.3	101.0
Allotment to LGUs	163.7	205.8	207.6	1.8	0.9	43.9	26.8
Interest Payments	90.1	100.7	102.9	2.1	2.1	12.8	14.2
Tax Expenditure	7.1	3.3	11.8	8.5	260.4	4.7	65.7
<b>CAPITAL OUTLAYS</b>	<b>319.6</b>	<b>277.4</b>	<b>377.8</b>	<b>100.4</b>	<b>36.2</b>	<b>58.2</b>	<b>18.2</b>
Infrastructure/Other Capital Outlays	253.5	220.4	294.9	74.6	33.8	41.4	16.3
Equity	0.8	0.2	10.2	10.0	4,724.4	9.4	1,171.6
Capital Transfers to LGUs	65.3	56.9	72.7	15.8	27.8	7.4	11.3
<b>NET LENDING</b>	<b>5.9</b>	<b>8.5</b>	<b>7.2</b>	<b>(1.3)</b>	<b>(15.4)</b>	<b>1.3</b>	<b>22.4</b>
<b>GRAND TOTAL</b>	<b>1,299.4</b>	<b>1,214.7</b>	<b>1,489.5</b>	<b>274.8</b>	<b>22.6</b>	<b>190.1</b>	<b>14.6</b>
<i>Memo items:</i>							
Revenues	768.4	837.6	888.1	50.5	6.0	119.7	15.6
Surplus/(Deficit)	(531.0)	(377.1)	(601.4)	(224.3)	59.5	(70.4)	13.3

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO DECEMBER 2022**  
(in billion pesos)

PARTICULARS	January to December			Variance		Increase/(Decrease)	
	2021 Actual	2022		Amount	Percent	Amount	Percent
		Program <sup>1/</sup>	Actual				
<b>CURRENT OPERATING EXPENDITURES</b>	<b>3,493.9</b>	<b>3,679.0</b>	<b>3,831.8</b>	<b>152.8</b>	<b>4.2</b>	<b>337.9</b>	<b>9.7</b>
Personnel Services	1,288.6	1,335.4	1,380.6	45.2	3.4	92.0	7.1
Maintenance and Other Operating Exp.	883.0	818.3	879.1	60.8	7.4	(3.9)	(0.4)
Subsidy	184.8	172.3	200.4	28.1	16.3	15.6	8.5
Allotment to LGUs	671.4	825.9	829.0	3.1	0.4	157.6	23.5
Interest Payments	429.4	512.6	502.9	(9.7)	(1.9)	73.4	17.1
Tax Expenditure	36.7	14.5	39.8	25.3	174.4	3.1	8.4
<b>CAPITAL OUTLAYS</b>	<b>1,163.9</b>	<b>1,246.9</b>	<b>1,300.6</b>	<b>53.7</b>	<b>4.3</b>	<b>136.8</b>	<b>11.8</b>
Infrastructure/Other Capital Outlays	895.1	979.3	1,015.2	36.0	3.7	120.2	13.4
Equity	47.5	12.2	11.2	(1.1)	(8.8)	(36.4)	(76.5)
Capital Transfers to LGUs	221.3	255.4	274.2	18.8	7.4	53.0	23.9
<b>NET LENDING</b>	<b>17.9</b>	<b>28.7</b>	<b>27.2</b>	<b>(1.5)</b>	<b>(5.2)</b>	<b>9.3</b>	<b>52.2</b>
<b>GRAND TOTAL</b>	<b>4,675.6</b>	<b>4,954.6</b>	<b>5,159.6</b>	<b>205.0</b>	<b>4.1</b>	<b>484.0</b>	<b>10.4</b>
<i>Memo items:</i>							
Infrastructure Disbursements <sup>2/</sup>	1,123.6	1,199.5	1,278.5	79.0	6.6	154.9	13.8
Revenues	3,005.5	3,304.1	3,545.5	241.4	7.3	540.0	18.0
Surplus/(Deficit)	(1,670.1)	(1,650.5)	(1,614.1)	36.4	(2.2)	56.0	(3.4)

<sup>1/</sup> FY 2022 Quarterly Fiscal Program approved by the DBCC during its 181<sup>st</sup> meeting held on May 24, 2022.

<sup>2/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.