

## MACROECONOMIC PARAMETERS ASSUMPTIONS, FY 2021 - 2024

Parameter	Projections <sup>1/</sup>			
	2021	2022	2023	2024
<b>Real GDP Growth (%)</b> <sup>2/</sup>	6.0 – 7.0	7.0 – 9.0	6.0 – 7.0	6.0 – 7.0
<b>Inflation (%)</b>	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0
<b>Dubai Crude Oil (US\$/bbl)</b>	50 – 70	50 – 70	50 – 70	50 – 70
<b>FOREX (P/US\$)</b>	48 – 53	48 – 53	48 – 53	48 – 53
<b>Growth of Goods Export (%)</b> <sup>3/</sup>	8.0	6.0	6.0	6.0
<b>Growth of Goods Import (%)</b> <sup>3/</sup>	12.0	10.0	8.0	8.0
Sources: NEDA and BSP				
1/ Projections were adopted by the Development Budget Coordination Committee (DBCC) on May 18, 2021.				
2/ At Constant 2018 Prices				
3/ Based on the IMF's Balance of Payments and International Investment Position Manual, 6 <sup>th</sup> edition (BPM6)				