

MACROECONOMIC PARAMETERS ASSUMPTIONS, FY 2020 – 2022

Parameters	Projections ^{1/}		
	2020	2021	2022
Real GDP Growth (%) ^{2/}	(3.4) – (2.0)	8.0-9.0 ^{3/}	6.0-7.0 ^{3/}
Inflation (%)	1.75 – 3.75	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	23 – 38	35 – 50	35 – 50
FOREX (P/US\$)	50 – 54	50 – 54	50 – 54
Growth of Goods Export (%)	(4.0)	5.0	5.0
Growth of Goods Import (%)	(5.5)	8.0	8.0
1/ Assumptions for FY 2020-2022 were adopted by the DBCC on May 12, 2020. 2/ at Constant 2018 Prices 3/ Revised GDP growth assumptions adopted via DBCC Ad Referendum dated May 27, 2020.			