

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF SEPTEMBER 2019**
(in billion pesos)

PARTICULARS	August 2019	September		Increase/(Decrease)		Inc/(Dec) over Aug.
		2018	2019	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	204.3	219.5	297.3	77.7	35.4	45.5
Personnel Services	74.4	80.5	92.6	12.1	15.0	24.5
Maintenance and Other Operating Exp.	36.0	49.8	62.7	13.0	26.1	74.5
Subsidy	31.8	19.6	54.7	35.1	179.3	72.0
Allotment to LGUs	38.4	35.0	38.4	3.3	9.5	(0.0)
Interest Payments	19.6	32.7	43.1	10.4	31.9	119.7
Tax Expenditure	4.1	2.0	5.7	3.8	189.7	38.6
CAPITAL OUTLAYS	74.7	78.0	122.6	44.6	57.2	64.1
Infrastructure/Other Capital Outlays	59.3	65.2	100.3	35.1	53.9	69.0
Equity	0.1	0.8	0.9	0.1	10.9	893.0
Capital Transfers to LGUs	15.3	12.0	21.4	9.4	78.2	40.2
NET LENDING	3.2	1.1	(4.8)	(5.9)	(544.2)	(249.8)
GRAND TOTAL	282.2	298.6	415.1	116.5	39.0	47.1
Memo items:						
Revenues	279.7	202.4	236.5	34.2	16.9	(15.4)
Surplus/(Deficit)	(2.5)	(96.2)	(178.6)	(82.3)	85.5	7,076.7

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE THIRD QUARTER 2019**
(in billion pesos)

PARTICULARS	Third Quarter			Variance		Increase/(Decrease)	
	2018 Actual	2019		Amount	Percent	Amount	Percent
		Program ^{1/}	Actual				
CURRENT OPERATING EXPENDITURES	626.1	705.0	756.1	51.1	7.2	130.0	20.8
Personnel Services	223.9	256.1	242.6	(13.5)	(5.3)	18.7	8.4
Maintenance and Other Operating Exp.	128.7	151.2	149.4	(1.8)	(1.2)	20.7	16.1
Subsidy	57.1	41.6	124.8	83.2	199.8	67.7	118.6
Allotment to LGUs	104.9	116.4	115.1	(1.3)	(1.1)	10.2	9.8
Interest Payments	105.8	137.4	113.7	(23.8)	(17.3)	7.9	7.4
Tax Expenditure	5.8	2.3	10.5	8.2	357.2	4.7	81.5
CAPITAL OUTLAYS	254.6	244.8	283.5	38.7	15.8	28.9	11.4
Infrastructure/Other Capital Outlays	218.1	201.6	234.9	33.3	16.5	16.8	7.7
Equity	1.3	0.5	1.1	0.6	125.4	(0.2)	(12.5)
Capital Transfers to LGUs	35.2	42.7	47.5	4.9	11.4	12.3	34.9
NET LENDING	5.5	18.7	(2.9)	(21.6)	(115.5)	(8.4)	(153.0)
GRAND TOTAL	886.2	968.5	1,036.7	68.2	7.0	150.5	17.0
<i>Memo items:</i>							
Revenues	701.0	776.4	780.4	4.0	0.5	79.4	11.3
Surplus/(Deficit)	(185.2)	(192.1)	(256.3)	(64.2)	33.4	(71.1)	38.4

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO SEPTEMBER 2019**
(in billion pesos)

PARTICULARS	January to September			Variance		Increase/(Decrease)	
	2018 Actual	2019		Amount	Percent	Amount	Percent
		Program ^{1/}	Actual				
CURRENT OPERATING EXPENDITURES	1,780.8	1,938.8	1,950.0	11.2	0.6	169.2	9.5
Personnel Services	684.4	767.8	745.9	(21.9)	(2.9)	61.5	9.0
Maintenance and Other Operating Exp.	370.8	402.0	391.5	(10.6)	(2.6)	20.7	5.6
Subsidy	124.8	91.0	151.5	60.5	66.5	26.7	21.4
Allotment to LGUs	315.5	350.2	345.3	(4.9)	(1.4)	29.9	9.5
Interest Payments	271.3	317.8	293.7	(24.0)	(7.6)	22.4	8.3
Tax Expenditure	14.0	9.9	22.1	12.1	121.9	8.1	57.8
CAPITAL OUTLAYS	702.1	723.5	661.0	(62.5)	(8.6)	(41.1)	(5.9)
Infrastructure/Other Capital Outlays	570.8	594.5	546.3	(48.3)	(8.1)	(24.5)	(4.3)
Equity	3.8	1.0	1.7	0.7	75.2	(2.2)	(56.3)
Capital Transfers to LGUs	127.5	128.0	113.0	(14.9)	(11.7)	(14.5)	(11.3)
NET LENDING	6.8	22.2	15.9	(6.3)	(28.4)	9.1	132.7
GRAND TOTAL	2,489.7	2,684.5	2,626.9	(57.6)	(2.1)	137.2	5.5
<i>Memo items:</i>							
Revenues	2,111.5	2,319.7	2,327.9	8.2	0.4	216.4	10.2
Surplus/(Deficit)	(378.2)	(364.7)	(299.0)	65.7	(18.0)	79.2	(21.0)

^{1/} Preliminary and subject to updating. The quarterly targets are initially based on seasonality of disbursements pending the availability of the revised DBM-evaluated MDP (FY 2019 GAA level).