

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF DECEMBER 2019**
(in billion pesos)

PARTICULARS	November 2019	December		Increase/(Decrease)		Inc/(Dec) over Nov.
		2018	2019	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	272.2	230.3	300.4	70.1	30.4	10.4
Personnel Services	146.5	102.5	139.2	36.7	35.8	(5.0)
Maintenance and Other Operating Exp.	55.6	55.5	64.6	9.1	16.4	16.2
Subsidy	11.8	2.2	25.4	23.2	1,064.7	115.0
Allotment to LGUs	39.2	34.9	39.4	4.5	13.0	0.5
Interest Payments	17.3	29.2	29.1	(0.1)	(0.3)	68.5
Tax Expenditure	1.7	6.1	2.7	(3.4)	(55.9)	56.6
CAPITAL OUTLAYS	93.7	84.5	193.8	109.2	129.2	106.8
Infrastructure/Other Capital Outlays	80.9	75.6	177.9	102.3	135.4	119.9
Equity	0.0	0.0	1.6	1.5	6,598.8	5,272.4
Capital Transfers to LGUs	12.8	8.9	14.3	5.4	60.4	12.4
NET LENDING	(0.2)	(1.6)	0.2	1.8	(111.0)	(175.9)
GRAND TOTAL	365.6	313.3	494.4	181.1	57.8	35.2

Memo items:

Revenues	304.7	232.2	243.3	11.1	4.8	(20.2)
Surplus/(Deficit)	(60.9)	(81.0)	(251.1)	(170.1)	209.8	312.4

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE FOURTH QUARTER 2019**
(in billion pesos)

PARTICULARS	Fourth Quarter			Variance		Increase/(Decrease)	
	2018 Actual	2019		Amount	Percent	Amount	Percent
		Program ^{1/}	Actual				
CURRENT OPERATING EXPENDITURES	659.7	771.7	785.3	13.6	1.8	125.7	19.0
Personnel Services	302.8	328.1	369.1	41.1	12.5	66.3	21.9
Maintenance and Other Operating Exp.	154.8	170.4	181.5	11.1	6.5	26.7	17.2
Subsidy	11.8	67.7	44.5	(23.2)	(34.3)	32.6	276.2
Allotment to LGUs	104.7	119.2	117.9	(1.3)	(1.1)	13.2	12.6
Interest Payments	77.9	81.8	67.1	(14.7)	(17.9)	(10.8)	(13.8)
Tax Expenditure	7.6	4.6	5.2	0.7	15.2	(2.4)	(31.0)
CAPITAL OUTLAYS	261.0	308.7	384.3	75.7	24.5	123.4	47.3
Infrastructure/Other Capital Outlays	232.9	264.9	341.0	76.1	28.7	108.1	46.4
Equity	0.1	1.4	1.6	0.2	16.7	1.5	1,087.6
Capital Transfers to LGUs	28.0	42.4	41.7	(0.7)	(1.7)	13.7	49.1
NET LENDING	(2.0)	4.8	1.2	(3.6)	(75.9)	3.1	(158.7)
GRAND TOTAL	918.7	1,085.2	1,170.8	85.6	7.9	252.1	27.4

Memo items:

Revenues	738.7	829.9	809.6	(20.4)	(2.5)	70.9	9.6
Surplus/(Deficit)	(180.0)	(255.3)	(361.2)	(106.0)	41.5	(181.2)	100.7

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE PERIOD JANUARY TO DECEMBER 2019**
(in billion pesos)

PARTICULARS	January to December			Variance		Increase/(Decrease)	
	2018 Actual	2019		Amount	Percent	Amount	Percent
		Program ^{1/}	Actual				
CURRENT OPERATING EXPENDITURES	2,440.5	2,710.5	2,740.9	30.4	1.1	300.4	12.3
Personnel Services	987.2	1,095.9	1,115.0	19.1	1.7	127.8	12.9
Maintenance and Other Operating Exp.	525.6	572.4	572.9	0.5	0.1	47.3	9.0
Subsidy	136.7	158.7	201.5	42.9	27.0	64.9	47.5
Allotment to LGUs	420.2	469.5	463.2	(6.2)	(1.3)	43.1	10.3
Interest Payments	349.2	399.6	360.9	(38.7)	(9.7)	11.7	3.3
Tax Expenditure	21.6	14.5	27.3	12.8	88.4	5.7	26.5
CAPITAL OUTLAYS	963.1	1,032.1	1,039.8	7.6	0.7	76.7	8.0
Infrastructure/Other Capital Outlays	803.6	859.4	881.7	22.3	2.6	78.0	9.7
Equity	4.0	2.4	3.3	1.0	40.4	(0.7)	(16.7)
Capital Transfers to LGUs	155.5	170.4	154.7	(15.6)	(9.2)	(0.7)	(0.5)
NET LENDING	4.9	27.0	17.1	(9.9)	(36.8)	12.2	250.0
GRAND TOTAL	3,408.4	3,769.7	3,797.7	28.1	0.7	389.3	11.4

Memo items:

Revenues	2,850.2	3,149.7	3,137.5	(12.2)	(0.4)	287.3	10.1
Surplus/(Deficit)	(558.3)	(620.0)	(660.2)	(40.2)	6.5	(102.0)	18.3

^{1/} FY 2019 Quarterly Fiscal Program Approved by the DBCC on September 20, 2019