



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
REGIONAL OFFICE I

## NOTICE OF AWARD

October 28, 2024

**TOYOTA LA UNION**  
**(BRANCH OF TOYOTA DAGUPAN CITY, INC.)**  
Barangay Disso-or, Bauang,  
2501 La Union

ATTENTION: **Ms. Jonalyn C. Almoite**  
Marketing Professional

Dear **TOYOTA LA UNION**:

We are happy to notify you that the Procurement of One (1) Unit Passenger Van for DBM RO I is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid (SCRB) at a Contract Price equivalent to **TWO MILLION THREE HUNDRED FORTY-NINE THOUSAND FIVE HUNDRED PESOS ONLY (Php 2,349,500.00)**.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us and post Performance Security equivalent to a certain percentage depending on the form of Performance Security as follows:

Form of Performance Security	Amount (Not less than the required percentage of the total Contract Price)
a.) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	Five Percent (5%)
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, if issued by a foreign bank;	
c.) Security bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)



Failure to enter into said contract and post Performance Security shall constitute a sufficient ground for cancellation of this award of contract.

Very truly yours,

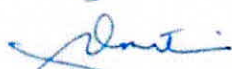


Digitally signed by  
Ria V. Bansigan

**RIA V. BANSIGAN, CESO III**

Head of the Procuring Entity/Director IV

Conforme:



JONNYLYN C. ALMOITE

Date:

10/28/2024

