



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGIONAL OFFICE NO. V
RAWIS, LEGAZPI CITY

NOTICE OF AWARD

10 JAN 2022

MR. LUISITO P. PASIA
Authorized Managing Officer
417 LP Construction Corporation
P7 Gabon,
Polangui, Albay

Dear Mr. Pasia:

This is to inform you that the Bids and Awards Committee (BAC) of the Department of Budget and Management, Regional Office No. V, has declared you as the bidder with the Lowest Calculated and Responsive Bid (LCRB) for the **CONSTRUCTION OF PROPOSED DBM V MULTI-PURPOSE BUILDING EXTENSION, INCLUDING BRIDGE AND ADDITION OF CANOPY/BALCONY**. We hereby accept your bid and award the contract to you at a total Contract price of **FOUR MILLION TWENTY-SIX THOUSAND FIVE HUNDRED ELEVEN & 66/100 (P4,026,511.66)**.

You are therefore required within ten (10) calendar days from receipt hereof to signify your conformity with this Notice of Award, then return the same to DBM-ROV, Rawis, Legazpi City together with the following:


1. The required Performance Security with validity period starting from the signing of the contract until the expiration of the defects liability period;
2. Construction Schedule;
3. Pert-CPM
4. Manpower Schedule;
5. Construction Safety and Health Program approved by the Department of Labor and Employment (DOLE); and
6. Revised Bill of Quantities reflecting the discounted bid price.

Your failure to comply with these requirements on the indicated time shall constitute a sufficient ground for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,


MARIA ANGELITA C. CELLS
Director IV
Head of Procuring Entity

Conforme:



(Printed Name of Bidder/Representative & Signature)

Note: A similar Notice was posted at a conspicuous place at DBM-ROV Premises on 10 JAN 2022.

1-11-2022

Date