

Contract Agreement Form for the Procurement of Infrastructure Projects (Revised)

CONTRACT AGREEMENT

THIS AGREEMENT, made this 21st day of *January*, 2022 between DEPARTMENT OF BUDGET AND MANAGEMENT – REGIONAL OFFICE V, RAWIS, LEGAZPI CITY, hereinafter called the “Entity” and 417 LP CONSTRUCTION CORPORATION, P7 GABON, POLANGUI, ALBAY, hereinafter called the “Contractor”.

WHEREAS, the ENTITY is desirous that the Contractor execute the works for the CONSTRUCTION OF PROPOSED DBM V MULTI-PURPOSE BUILDING EXTENSION, INCLUDING BRIDGE AND ADDITION OF CANOPY/BALCONY, hereinafter called “the Works” to be completed within 120 days and the ENTITY has accepted the Bid for FOUR MILLION TWENTY-SIX THOUSAND FIVE HUNDRED ELEVEN & 66/100 (P4,026,511.66) by the CONTRACTOR for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Revised Bill of Quantities reflecting the discounted bid price;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **FOUR MILLION TWENTY-SIX THOUSAND FIVE HUNDRED ELEVEN & 66/100 (P4,026,511.66)** or such other sums as may be ascertained, **417 LP CONSTRUCTION CORPORATION**, agrees to execute the works for the **CONSTRUCTION OF PROPOSED DBM V MULTI-PURPOSE BUILDING EXTENSION, INCLUDING BRIDGE AND ADDITION OF CANOPY/BALCONY**, in accordance with his/her/its Bid.
4. The **DEPARTMENT OF BUDGET AND MANAGEMENT – REGIONAL OFFICE V** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


 MARIA ANGELITA C. CELLS

Regional Director

for:

Department of Budget and Management –
 Regional Office V


 MR. LUISITO P. PASIA


Authorized Managing Officer

for:

417 LP Construction Corporation

WITNESSES:


 FAE ANGELIE L. NAS


 ARAM O. SAPLUYAN

ACKNOWLEDGEMENT

BEFORE ME, the undersigned Notary Public personally appeared:

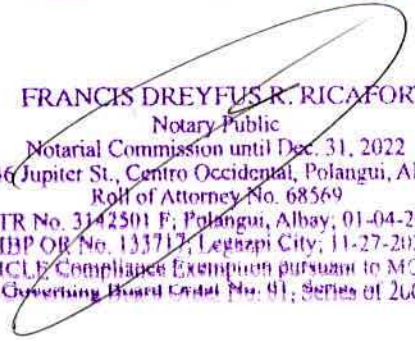
Director MARIA ANGELITA C. CELLS, with Professional Regulation Commission (PRC) Profession Identification Card with Registration No. 0038164 issues on May 17, 1979 at Legazpi City, and MR. LUISITO P. PASIA, with SSS No. 05-0615224-5 issued at LEGAZPI CITY on 2008, known to me to be the same persons who executed and signed the foregoing CONTRACT AGREEMENT and acknowledged to me that same are their own free act and deed and the parties they represented.

This instrument consists of two (2) pages including this page signed by the contracting parties and their witnesses on the left margin of the other page and all sealed with my notarial seal.

WITNESS MY HAND AND SEAL this JAN 22 2022 2022, in LEGAZPI CITY,
 Albay, Philippines.

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 FRANCIS DREYFUS R. RICAFORT
 Notary Public
 Notarial Commission until Dec. 31, 2022
 446 Jupiter St., Centro Occidental, Polangui, Albay
 Roll of Attorney No. 68569
 PTR No. 3142501 F, Polangui, Albay, 01-04-2021
 IBP OR No. 133717, Legazpi City, 11-27-2020
 MCLE Compliance Exemption pursuant to MCLE
 Governing Board Order No. 41, Series of 2008