

CONTRACT No. 2015- 05
Supply and Installation of Variable Refrigeration Flow (VRF) Multi-System

THIS CONTRACT made and entered into by and between the following:

DEPARTMENT OF BUDGET AND MANAGEMENT, a government agency created by virtue of the laws of the Republic of the Philippines, with principal office address at General Solano St., San Miguel, Manila, represented herein by its Secretary, **FLORENCIO B. ABAD**, hereinafter called the "**DBM**";

- and -

COFFEL AIRE INDUSTRIES, INC., a company duly organized and existing under the laws of the Philippines, with office address at 75 Scout Rallos St., Quezon City, represented by **ROBERTO M. CONCEPCION**, hereinafter referred to as the "**SUPPLIER**";

WITNESSETH:

WHEREAS, the DBM conducted a public bidding for the Supply and Installation of Variable Refrigeration Flow (VRF) Multi-System and the bid of the Supplier is Two Million Four Hundred Fifty Thousand Eight Hundred Eighty Eight Pesos and Fifty Centavos (P2,450,888.50) (hereinafter called the "Contract Price");

WHEREAS, the Notice of Award was issued to the Supplier on June 8, 2015, and Supplier posted its performance security on June 16, 2015.

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby mutually stipulate and agree as follows:

1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the General and Special Conditions of Contract referred to in Annex D and E, respectively.
2. The following documents shall form and be read and construed as part of this Contract:

Annex A	-	Bid Form
B	-	Schedule of Requirements
C	-	Technical Specifications
D	-	General Conditions of Contract
E	-	Special Conditions of Contract
F	-	Notice of Award
G	-	Performance Security



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3. In consideration of the payments to be made by the DBM to the Supplier, the Supplier hereby covenants with the DBM to provide the Goods and Services and to remedy defects therein in conformity with the provisions of the Contract.
4. The DBM hereby covenants to pay the Supplier, in consideration of the provision of the Goods and Services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the Contract.

IN WITNESS WHEREOF, the parties hereto have signed this Contract on this **JUL 14 2015** day of _____, 2015 at General Solano St., San Miguel, Manila, Philippines.

DEPARTMENT OF BUDGET
AND MANAGEMENT

By:


FLORENCIO B. ABAD
Secretary

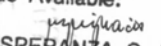
COFFEL AIRE INDUSTRIES, INC.

By:


ROBERTO M. CONCEPCION
CEO and Chairman

SIGNED IN THE PRESENCE OF


SOFLA C. YANTO
Assistant Secretary/
Concurrent Director, Administrative Service

Funds Available:

ESPERANZA Q. IGNACIO
Chief Accountant

902# 0110 2101 2015-06. 201097
6/8/15

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S.S.

BEFORE ME, a Notary Public for and in the City of MANILA, Philippines on this JUL 14 2015 day of _____, 2014 personally appeared the following:

NAME	VALID ID	VALID UNTIL
FLORENCIO B. ABAD	DBM ID No. 3706	2015
ROBERTO M. CONCEPCION	Passport No. EC2857739	November 27, 2019

known to me to be the same persons who executed the foregoing Contract and who acknowledged to me that the same is their free and voluntary act and deed and of the entities they respectively represent.

This CONTRACT for the Supply and Installation of Variable Refrigeration Flow (VRF) Multi-System was signed by the parties, and their material witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL this ____ day of JUL 14 2015, 2015.

Doc. No 264 ;
Page No 53 ;
Book No XVIII ;
Series of 2015.

JVF
ATTY. JOSELYN BONNIE V. VALEROS
NOTARY PUBLIC, ROLL NO. 54515
PTR No. 3827859 Unit 12-31-15 Manila
IBP LIFE No. 45325, Commission No. 2914-022 Unit 12-31-15
Office Add: Imperial Bayfront Tower, 1642 A. Mabini, Manila
MCLE NO. 14-0017429 ISSUED ON APR 16, 2013



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO ST., SAN MIGUEL, MANILA

NOTICE OF AWARD

June 8, 2015

MR. ROBERTO M. CONCEPCION


CEO and Chairman
Coffel Aire Industries, Inc.
No. 75 Scout Rallos Street
Diliman, Quezon City

Dear **Mr. Concepcion**:

We are pleased to inform you that the contract for the Project, "Supply and Installation of Variable Refrigeration Flow (VRF) Multi-System," is hereby awarded to your company in the amount of P2,450,888.50.

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the Implementing Rules and Regulations of Republic Act No. 9184 prior to signing of the contract.

Very truly yours,


FLORENCIO B. ABAD
Secretary

