



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGIONAL OFFICE NO. V
RAWIS, LEGAZPI CITY

NOTICE OF AWARD

February 26, 2020

ENGR. BERNARDO FABULA
CEO/ President
Equator Energy Corporation
L4 B88 Bayani Road, Western Bicutan
Taguig City 1630

Dear Engr. Fabula:

This is to inform you that per Resolution No. 2020-04, the Bids and Awards Committee (BAC) of the Department of Budget and Management, Regional Office No. V, has declared you as bidder with the Lowest Calculated and Responsive Bid (LCRB) for the **DESIGN AND BUILD OF 50KW SOLAR POWER SYSTEM OF DBM-ROV**. We hereby accept your bid and award the contract to you at a total Contract Price of FOUR MILLION SIX HUNDRED SEVENTY-FIVE THOUSAND SIXTY-SIX PESOS & 46/100 (P4,675,066.46).

You are therefore required within ten (10) calendar days from receipt hereof to formally enter into contract with us, and signify your conformity with this Notice of Award, then return the same to this Office together with the following:

1. The required Performance Security in the form and the amount stipulated in Instructions to Bidders with validity period starting from the signing of the contract until the expiration of the defects liability period;
2. Construction Schedule;
3. Manpower Schedule;
4. Construction Safety & Health Program approved by the Department of Labor & Employment (DOLE);
5. Program of Work; and
6. Detailed Engineering Design

Your failure to enter into the said contract and to comply with the submission of the requirements on the indicated time shall constitute a sufficient ground for the cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RENATO M. DE VERA, MNSA, CESO III
Director IV

Conforme:

(Printed Name of Bidder/Representative & Signature)

EQUATOR
Energy Corporation
Tel #: (02) 856 4311
RECEIVED
Date: 02/28/20 Time: _____
Date

Signature: Harley Steven G. Tan
Vice President For Admin.

Note: A similar Notice was posted at a conspicuous place at DBM-ROV Premises on 02/28/20.