

TABLE E.8
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2017
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	1,695,200	238,350	1,933,550	1,316,673	2,806,277
1. Human Settlements Development Corporation	a/	-	-	-	-
2. National Dairy Authority	86,606	3,400	90,006	92,875	161,176
3. National Livelihood Development Corporation	a/	-	-	-	-
4. National Tobacco Administration	109,917	72,233	182,150	195,291	89,595
5. Philippine Crop Insurance Corporation	308,286	74,172	382,458	232,675	357,369
6. Philippine Fisheries Development Authority	761,636	7,300	768,936	353,230	345,818
7. Philippine Rice Research Institute	60,500	19,500	80,000	182,602	335,948
8. Philippine Sugar Corporation	a/	-	-	-	-
9. Quedan & Rural Credit Guarantee Corporation	a/	-	-	-	-
10. Sugar Regulatory Administration	368,255	61,745	430,000	260,000	1,516,371
DEPARTMENT OF ENERGY	37,282,151	7,151,074	44,433,225	2,268,757	23,773,969
11. National Electrification Administration	583,813	104,880	688,693	386,031	209,964
12. National Power Corporation	11,187,806	945,555	12,133,361	1,235,298	1,890,001
13. National Transmission Corporation	9,898,061	74,547	9,972,608	182,420	185,294
14. Philippine National Oil Company	513,261	736,416	1,249,677	244,299	534,230
15. Power Sector Assets and Liabilities Mgmt. Corporation	15,099,210	5,289,676	20,388,886	220,709	20,954,480
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	1,250,290	18,075	1,268,365	403,309	624,269
16. Laguna Lake Development Authority	249,929	-	249,929	142,471	106,788
17. Natural Resources Development Corporation	a/	-	-	-	-
18. Philippine Reclamation Authority	1,000,361	18,075	1,018,436	260,838	517,481
DEPARTMENT OF FINANCE	70,561,434	11,571,103	82,132,537	15,045,010	17,376,883
19. Development Bank of the Philippines	13,002,327	2,579,358	15,581,685	3,838,655	4,462,156
20. Land Bank of the Philippines	29,721,000	8,695,000	38,416,000	9,694,000	12,285,000
21. Philippine Deposit Insurance Corporation	27,584,272	296,745	27,881,017	1,301,203	549,233
22. Trade & Investment Dev. Corp. of the Phils.	253,835	-	253,835	211,152	80,494
DEPARTMENT OF HEALTH	105,681,295	7,324,385	113,005,680	11,534,284	8,416,558
23. Lung Center of the Philippines	674,710	15,700	690,410	379,397	471,203
24. National Kidney and Transplant Institute	3,230,655	40,550	3,271,205	661,272	1,960,295
25. Philippine Children's Medical Center	272,620	32,380	305,000	696,030	212,830
26. Philippine Health Insurance Corporation	97,567,176	7,126,352	104,693,528	8,502,316	3,643,850
27. Philippine Heart Center	3,930,738	108,209	4,038,947	1,223,836	2,040,480
28. Phil. Institute of Traditional & Alternative Health Care	5,396	1,194	6,590	71,433	87,900
DEPARTMENT OF LABOR & EMPLOYMENT	-	-	-	-	-
29. Employee's Compensation Commission	a/	-	-	-	-
30. Occupational Safety & Health Center	a/	-	-	-	-
DEPARTMENT OF NATIONAL DEFENSE	645,970	4,500	650,470	102,587	154,725
31. PHIVIDEC Industrial Authority	645,970	4,500	650,470	102,587	154,725
DEPARTMENT OF PUBLIC WORKS & HIGHWAYS	495,718	211,405	707,123	434,457	273,458
32. Local Water Utilities Administration	495,718	211,405	707,123	434,457	273,458
33. Metropolitan Waterworks & Sew. System-Regulatory	a/	-	-	-	-
34. Metropolitan Waterworks & Sew. System-Residual	a/	-	-	-	-
DEPARTMENT OF TOURISM	27,500	-	27,500	66,000	1,686,776
35. Duty Free Philippines Corporation	a/	-	-	-	-
36. Nayong Pilipino Foundation	a/	-	-	-	-
37. Philippine Retirement Authority	a/	-	-	-	-
38. Tourism Infra. & Enterprise Zone Authority	a/	-	-	-	-
39. Tourism Promotions Board	27,500	-	27,500	66,000	1,686,776

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
2,044,077	6,167,027	(4,233,477)	25,028	(4,258,505)	5,262,616	-	1,004,111
	-	-		-			-
20,470	274,521	(184,515)		(184,515)	189,945		5,430
	-	-		-			-
200	285,086	(102,936)		(102,936)	386,250		283,314
1,977,612	2,567,656	(2,185,198)		(2,185,198)	2,500,000		314,802
27,645	726,693	42,243	25,028	17,215	224,800		242,015
150	518,700	(438,700)		(438,700)	561,000		122,300
	-	-		-			-
18,000	1,794,371	(1,364,371)		(1,364,371)	1,400,621		36,250
11,055,347	37,098,073	7,335,152	892,930	6,442,222	4,622,040	-	11,064,262
19,745	615,740	72,953	21,886	51,067	1,823,795		1,874,862
5,174,018	8,299,317	3,834,044	857,949	2,976,095	2,798,245		5,774,340
5,598,837	5,966,551	4,006,057		4,006,057			4,006,057
58,660	837,189	412,488	13,095	399,393			399,393
204,087	21,379,276	(990,390)		(990,390)			(990,390)
19,239	1,046,817	221,548	61,055	160,493	-		160,493
	249,259	670	214	456			456
19,239	797,558	220,878	60,841	160,037			160,037
8,772,728	41,194,621	40,937,916	1,755,284	39,182,632	-	-	39,182,632
957,310	9,258,121	6,323,564	1,000,000	5,323,564			5,323,564
1,087,000	23,066,000	15,350,000	750,000	14,600,000			14,600,000
6,630,242	8,480,678	19,400,339		19,400,339			19,400,339
98,176	389,822	(135,987)	5,284	(141,271)			(141,271)
141,240,521	161,191,363	(48,185,683)	22	(48,185,705)	51,758,412	-	3,572,707
90,000	940,600	(250,190)		(250,190)	255,190		5,000
848,296	3,469,863	(198,658)		(198,658)	251,989		53,331
78,350	987,210	(682,210)		(682,210)	539,163		(143,047)
139,120,734	151,266,900	(46,573,372)		(46,573,372)	50,221,221		3,647,849
1,094,054	4,358,370	(319,423)		(319,423)	373,917		54,494
9,087	168,420	(161,830)	22	(161,852)	116,932		(44,920)
-	-	-		-			-
-	-	-		-			-
-	-	-		-			-
138,324	395,636	254,834		254,834			254,834
138,324	395,636	254,834		254,834			254,834
111,643	819,558	(112,435)	906	(113,341)	3,317,797	-	3,204,456
111,643	819,558	(112,435)	906	(113,341)	3,317,797		3,204,456
	-	-		-			-
	-	-		-			-
-	1,752,776	(1,725,276)	-	(1,725,276)	945,276	790,000	10,000
	-	-		-			-
	-	-		-			-
	-	-		-			-
	1,752,776	(1,725,276)		(1,725,276)	945,276	790,000	10,000

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PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	369,879	149,836	519,715	183,482	406,618
40. Aurora Pacific Economic Zone and Freeport Authority	500	1,875	2,375	32,763	28,727
41. Center for Int'l. Trade Expositions & Missions	61,875	3,625	65,500	64,965	220,000
42. National Development Company	215,163	104,023	319,186	30,996	85,112
43. Philippine Economic Zone Authority	a/	-	-	-	-
44. Philippine International Trading Corporation	92,341	40,313	132,654	54,758	72,779
45. Small Business Corporation	a/	-	-	-	-
DEPARTMENT OF TRANSPORTATION & COMMUNICATIONS	15,476,834	620,195	16,097,029	3,389,280	7,979,884
46. Cebu Port Authority	a/	-	-	-	-
47. Civil Aviation Authority of the Philippines	a/	-	-	-	-
48. Light Rail Transit Authority	1,324,819	158,631	1,483,450	475,172	1,285,972
49. Mactan Cebu International Airport	a/	-	-	-	-
50. Manila International Airport Authority	a/	-	-	-	-
51. Philippine Aerospace Development Corporation	a/	-	-	-	-
52. Philippine National Railways	396,354	407,000	803,354	145,570	868,032
53. Philippine Ports Authority	13,755,661	54,564	13,810,225	2,768,538	5,825,880
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	7,479	6,600	14,079	110,471	119,976
54. Philippine Institute for Development Studies	7,479	6,600	14,079	110,471	119,976
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	258,250	-	258,250	98,358	435,482
55. People's Television Network, Inc.	258,250	-	258,250	98,358	435,482
OTHER EXECUTIVE OFFICES	67,981,943	4,962,436	72,944,379	19,608,690	18,805,681
56. Al-Amanah Islamic Investment Bank of the Phils.	a/	-	-	-	-
57. Authority of the Freeport Area of Bataan	1,007,621	4,369	1,011,990	110,614	784,708
58. Bangko Sentral ng Pilipinas	a/	-	-	-	-
59. Bases Conversion Development Authority	a/	-	-	-	-
60. Cagayan Economic Zone Authority	874,938	3,546	878,484	46,841	111,802
61. Central Bank Board of Liquidators	a/	-	-	-	-
62. Credit Information Corporation	9,000	200	9,200	38,695	54,818
63. Cultural Center of the Philippines	46,600	168,300	214,900	201,000	254,500
64. Development Academy of the Philippines	665,479	3,543	669,022	280,793	889,519
65. Government Service Insurance System	a/	-	-	-	-
66. Home Development Mutual Fund	a/	-	-	-	-
67. Home Guaranty Corporation	1,643,499	1,133,589	2,777,088	152,204	380,262
68. National Food Authority	2,446,060	2,000,102	4,446,162	2,936,151	2,456,624
69. National Home Mortgage Finance Corporation	1,127,316	119,055	1,246,371	337,421	591,144
69.a Social Housing Finance Corporation	875,119	63,934	939,053	299,558	320,386
70. National Housing Authority	2,496,327	49,931	2,546,258	1,141,592	967,527
71. National Irrigation Administration	3,001,945	121,576	3,123,521	2,201,339	1,599,104
72. Partido Development Administration	a/	-	-	-	-
73. People's Credit Finance Corporation	a/	-	-	-	-
74. Philippine Amusement & Gaming Corporation	45,768,598	972,484	46,741,082	8,583,964	6,063,387
75. Philippine Coconut Authority	381,000	205,500	586,500	510,356	1,307,622
76. Philippine Center for Economic Development	4,000	4,000	8,000	3,900	30,845
77. Philippine Charity Sweepstakes Office	a/	-	-	-	-
78. Philippine Postal Corporation	4,417,023	63,260	4,480,283	1,970,652	2,082,794
79. Social Security System	a/	-	-	-	-
80. Southern Philippines Development Authority	13,044	2,592	15,636	33,901	26,500
81. Subic Bay Metropolitan Authority	3,168,691	46,455	3,215,146	707,616	841,613
82. Zamboanga City Special Ecozone Zone Authority	35,683	-	35,683	52,093	42,526
GRAND TOTAL	301,733,943	32,257,959	333,991,902	54,561,358	82,860,556

Notes:

a/ No submission

EXPENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
101,642	691,742	(172,027)	-	(172,027)	279,115	-	107,088
4,421	65,911	(63,536)	-	(63,536)	59,115	-	(4,421)
8,394	293,359	(227,859)	-	(227,859)	220,000	-	(7,859)
88,380	204,488	114,698	-	114,698	-	-	114,698
-	-	-	-	-	-	-	-
447	127,984	4,670	-	4,670	-	-	4,670
-	-	-	-	-	-	-	-
7,760,165	19,129,329	(3,032,300)	1,026,733	(4,059,033)	770,970	-	(3,288,063)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,354,209	6,115,353	(4,631,903)	-	(4,631,903)	55,970	-	(4,575,933)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
491,908	1,505,510	(702,156)	-	(702,156)	715,000	-	12,844
2,914,048	11,508,466	2,301,759	1,026,733	1,275,026	-	-	1,275,026
13,199	243,646	(229,567)	-	(229,567)	163,537	-	(66,030)
13,199	243,646	(229,567)	-	(229,567)	163,537	-	(66,030)
145,732	679,572	(421,322)	-	(421,322)	1,275,769	-	854,447
145,732	679,572	(421,322)	-	(421,322)	1,275,769	-	854,447
13,385,905	51,800,276	21,144,103	1,050,557	20,093,546	68,576,732	-	88,670,278
-	-	-	-	-	-	-	-
79,292	974,614	37,376	11,213	26,163	-	-	26,163
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
160,912	319,555	558,929	166,637	392,292	-	-	392,292
-	-	-	-	-	-	-	-
32,732	126,245	(117,045)	-	(117,045)	12,795	-	(104,250)
-	455,500	(240,600)	-	(240,600)	845,159	-	604,559
33,763	1,204,075	(535,053)	-	(535,053)	548,480	-	13,427
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
612,415	1,144,881	1,632,207	551,897	1,080,310	-	-	1,080,310
8,182,396	13,575,171	(9,129,009)	-	(9,129,009)	5,100,000	-	(4,029,009)
162,260	1,090,825	155,546	46,664	108,882	237,409	-	346,291
35,998	655,942	283,111	38,512	244,599	279,420	-	524,019
35,234	2,144,353	401,905	-	401,905	21,497,007	-	21,898,912
1,785,929	5,586,372	(2,462,851)	-	(2,462,851)	36,357,941	-	33,895,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,327,534	15,974,885	30,766,197	19,450	30,746,747	-	-	30,746,747
44,000	1,861,978	(1,275,478)	-	(1,275,478)	1,439,437	-	163,959
4,214	38,959	(30,959)	-	(30,959)	34,745	-	3,786
-	-	-	-	-	-	-	-
90,027	4,143,473	336,810	101,043	235,767	536,537	-	772,304
-	-	-	-	-	-	-	-
3,064	63,465	(47,829)	-	(47,829)	41,058	-	(6,771)
779,565	2,328,794	886,352	115,141	771,211	1,596,744	-	2,367,955
16,570	111,189	(75,506)	-	(75,506)	50,000	-	(25,506)
184,788,522	322,210,436	11,781,466	4,812,515	6,968,951	136,972,264	790,000	144,731,215