

TABLE E.7
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2016
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	1,668,071	281,611	1,949,682	1,607,010	2,787,268
1. Human Settlements Development Corporation	a/	-	-	-	-
2. National Dairy Authority	65,000	10,000	75,000	83,812	154,052
3. National Livelihood Development Corporation	a/	-	-	-	-
4. National Tobacco Administration	95,768	71,459	167,227	195,291	787,632
5. Philippine Crop Insurance Corporation	284,548	45,535	330,083	232,675	287,991
6. Philippine Fisheries Development Authority	732,462	5,549	738,011	348,461	329,528
7. Philippine Rice Research Institute	54,000	9,357	63,357	165,976	353,074
8. Philippine Sugar Corporation	31,893	2,817	34,710	14,196	12,009
9. Quedan & Rural Credit Guarantee Corporation	44,400	76,894	121,294	323,649	162,998
10. Sugar Regulatory Administration	360,000	60,000	420,000	242,950	699,984
DEPARTMENT OF ENERGY	34,423,409	6,361,186	40,784,595	2,090,828	36,908,926
11. National Electrification Administration	589,548	128,777	718,325	292,389	275,505
12. National Power Corporation	9,206,483	939,560	10,146,043	1,291,880	1,994,455
13. National Transmission Corporation	9,893,831	67,350	9,961,181	183,970	183,926
14. Philippine National Oil Company	1,249,937	-	1,249,937	112,739	1,058,094
15. Power Sector Assets and Liabilities Mgnt. Corporation	13,483,610	5,225,499	18,709,109	209,850	33,396,946
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	2,735,882	18,075	2,753,957	371,957	555,931
16. Laguna Lake Development Authority	242,944	-	242,944	134,998	105,544
17. Natural Resources Development Corporation	a/	-	-	-	-
18. Philippine Reclamation Authority	2,492,938	18,075	2,511,013	236,959	450,387
DEPARTMENT OF FINANCE	66,646,600	10,363,886	77,010,486	13,881,959	17,041,809
19. Development Bank of the Philippines	12,592,081	1,898,923	14,491,004	3,596,243	4,334,220
20. Land Bank of the Philippines	27,999,000	8,051,000	36,050,000	8,976,000	12,074,000
21. Philippine Deposit Insurance Corporation	25,834,117	413,963	26,248,080	1,198,415	556,478
22. Trade & Investment Dev. Corp. of the Phils.	221,402	-	221,402	111,301	77,111
DEPARTMENT OF HEALTH	81,178,411	6,064,736	87,243,147	9,244,247	6,723,077
23. Lung Center of the Philippines	655,106	15,200	670,306	348,757	398,593
24. National Kidney and Transplant Institute	2,980,000	38,619	3,018,619	617,065	1,729,052
25. Philippine Children's Medical Center	254,200	35,800	290,000	656,020	201,500
26. Philippine Health Insurance Corporation	73,829,396	5,873,885	79,703,281	6,440,291	2,570,113
27. Philippine Heart Center	3,427,099	100,009	3,527,108	1,111,596	1,728,269
28. Phil. Institute of Traditional & Alternative Health Care	32,610	1,223	33,833	70,518	95,550
DEPARTMENT OF LABOR & EMPLOYMENT	296,687	52,627	349,314	130,107	128,319
29. Employee's Compensation Commission	128,738	24,334	153,072	62,922	59,808
30. Occupational Safety & Health Center	167,949	28,293	196,242	67,185	68,511
DEPARTMENT OF NATIONAL DEFENSE	593,585	7,500	601,085	102,095	173,194
31. PHIVIDECC Industrial Authority	593,585	7,500	601,085	102,095	173,194
DEPARTMENT OF PUBLIC WORKS & HIGHWAYS	4,253,047	957,232	5,210,279	630,083	579,557
32. Local Water Utilities Administration	571,609	199,370	770,979	400,024	295,874
33. Metropolitan Waterworks & Sew. System-Regulatory	188,225	1,063	189,288	72,842	118,027
34. Metropolitan Waterworks & Sew. System-Residual	3,493,213	756,799	4,250,012	157,217	165,656
DEPARTMENT OF TOURISM	5,740,193	174,480	5,914,673	1,398,396	4,261,963
35. Duty Free Philippines Corporation	2,721,380	25,000	2,746,380	665,384	1,635,811
36. Nayong Pilipino Foundation	50,614	21,045	71,659	3,918	57,027
37. Philippine Retirement Authority	499,578	37,835	537,413	56,069	114,034
38. Tourism Infra. & Enterprise Zone Authority	2,443,621	90,600	2,534,221	628,825	593,846
39. Tourism Promotions Board	25,000	-	25,000	44,200	1,861,245

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
1,339,009	5,733,287	(3,783,605)	22,789	(3,806,394)	5,945,114	-	2,138,720
	-	-	-	-	-	-	-
13,453	251,317	(176,317)	-	(176,317)	190,472	-	14,155
	-	-	-	-	-	-	-
140	983,063	(815,836)	-	(815,836)	636,500	-	(179,336)
1,127,633	1,648,299	(1,318,216)	-	(1,318,216)	1,600,000	-	281,784
27,094	705,083	32,928	22,789	10,139	965,320	-	975,459
150	519,200	(455,843)	-	(455,843)	518,000	-	62,157
	26,205	8,505	-	8,505	-	-	8,505
153,539	640,186	(518,892)	-	(518,892)	236,517	-	(282,375)
17,000	959,934	(539,934)	-	(539,934)	1,798,305	-	1,258,371
11,092,428	50,092,182	(9,307,587)	739,679	(10,047,266)	6,952,135	-	(3,095,131)
	-	-	-	-	-	-	-
25,897	593,791	124,534	37,360	87,174	4,888,794	-	4,975,968
5,352,347	8,638,682	1,507,361	698,214	809,147	2,063,341	-	2,872,488
5,456,814	5,824,710	4,136,471	-	4,136,471	-	-	4,136,471
41,847	1,212,680	37,257	4,105	33,152	-	-	33,152
215,523	33,822,319	(15,113,210)	-	(15,113,210)	-	-	(15,113,210)
19,239	947,127	1,806,830	536,675	1,270,155	-	-	1,270,155
	-	-	-	-	-	-	-
	240,542	2,402	769	1,633	-	-	1,633
	-	-	-	-	-	-	-
19,239	706,585	1,804,428	535,906	1,268,522	-	-	1,268,522
8,756,529	39,680,297	37,330,189	1,406,135	35,924,054	-	-	35,924,054
	-	-	-	-	-	-	-
607,834	8,538,297	5,952,707	950,000	5,002,707	-	-	5,002,707
1,050,000	22,100,000	13,950,000	450,000	13,500,000	-	-	13,500,000
6,908,794	8,663,687	17,584,393	-	17,584,393	-	-	17,584,393
189,901	378,313	(156,911)	6,135	(163,046)	-	-	(163,046)
115,458,682	131,426,006	(44,182,859)	397	(44,183,256)	46,285,267	500	2,102,511
	-	-	-	-	-	-	-
115,100	862,450	(192,144)	-	(192,144)	202,144	-	10,000
903,001	3,249,118	(230,499)	-	(230,499)	362,206	500	132,207
62,240	919,760	(629,760)	-	(629,760)	927,323	-	297,563
113,449,774	122,460,178	(42,756,897)	-	(42,756,897)	43,889,333	-	1,132,436
919,411	3,759,276	(232,168)	-	(232,168)	848,615	-	616,447
9,156	175,224	(141,391)	397	(141,788)	55,646	-	(86,142)
15,165	273,591	75,723	-	75,723	-	-	75,723
	-	-	-	-	-	-	-
6,008	128,738	24,334	-	24,334	-	-	24,334
9,157	144,853	51,389	-	51,389	-	-	51,389
135,036	410,325	190,760	-	190,760	-	-	190,760
	-	-	-	-	-	-	-
135,036	410,325	190,760	-	190,760	-	-	190,760
2,369,220	3,578,860	1,631,419	2,580	1,628,839	446,520	666,583	2,741,942
	-	-	-	-	-	-	-
121,411	817,309	(46,330)	2,580	(48,910)	446,520	666,583	1,064,193
1,846	192,715	(3,427)	-	(3,427)	-	-	(3,427)
2,245,963	2,568,836	1,681,176	-	1,681,176	-	-	1,681,176
167,023	5,827,382	87,291	105,254	(17,963)	1,806,992	695,356	2,484,385
	-	-	-	-	-	-	-
44,762	2,345,957	400,423	-	400,423	-	-	400,423
49,050	109,995	(38,336)	9,111	(47,447)	-	-	(47,447)
9,000	179,103	358,310	96,143	262,167	-	-	262,167
64,211	1,286,882	1,247,339	-	1,247,339	-	-	1,247,339
	1,905,445	(1,880,445)	-	(1,880,445)	1,806,992	695,356	621,903

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PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	4,639,253	196,656	4,835,909	1,052,435	1,923,909
40. Aurora Pacific Economic Zone and Freeport Authority	259	1,260	1,519	19,848	30,888
41. Center for Int'l. Trade Expositions & Missions	51,973	3,127	55,100	60,492	217,500
42. National Development Company	988,791	68,160	1,056,951	28,334	89,201
43. Philippine Economic Zone Authority	3,201,407	68,690	3,270,097	758,812	1,408,517
44. Philippine International Trading Corporation	90,122	36,219	126,341	50,732	70,737
45. Small Business Corporation	306,701	19,200	325,901	134,217	107,066
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS	25,770,967	1,265,347	27,036,314	4,656,449	14,636,106
46. Cebu Port Authority	a/		-		
47. Civil Aviation Authority of the Philippines	a/		-		
48. Light Rail Transit Authority	1,298,842	157,061	1,455,903	725,095	1,336,270
49. Mactan Cebu International Airport	600,700	384,000	984,700	245,931	679,259
50. Manila International Airport Authority	10,414,825	170,000	10,584,825	993,764	4,514,013
51. Philippine Aerospace Development Corporation	a/		-		
52. Philippine National Railways	359,372	508,800	868,172	138,109	2,253,924
53. Philippine Ports Authority	13,097,228	45,486	13,142,714	2,553,550	5,852,640
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	7,479	6,300	13,779	98,601	54,583
54. Philippine Institute for Development Studies	7,479	6,300	13,779	98,601	54,583
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	250,000	3,000	253,000	140,296	197,975
55. People's Television Network, Inc.	250,000	3,000	253,000	140,296	197,975
OTHER EXECUTIVE OFFICES	407,110,854	10,328,444	417,439,298	32,766,269	31,169,156
56. Al-Amanah Islamic Investment Bank of the Phils.	a/		-		
57. Authority of the Freeport Area of Bataan	944,915	4,242	949,157	99,887	746,525
58. Bangko Sentral ng Pilipinas	a/		-		
59. Bases Conversion Development Authority	a/		-		
60. Cagayan Economic Zone Authority	806,358	30,587	836,945	42,716	108,662
61. Central Bank Board of Liquidators	a/		-		
62. Credit Information Corporation	1,510	698	2,208	22,026	47,210
63. Cultural Center of the Philippines	42,300	162,700	205,000	194,100	283,000
64. Development Academy of the Philippines	509,226	2,768	511,994	231,792	503,347
65. Government Service Insurance System	168,227,191	560,255	168,787,446	4,050,783	2,036,159
66. Home Development Mutual Fund	a/		-		
67. Home Guaranty Corporation	1,301,712	407,437	1,709,149	187,814	299,622
68. National Food Authority	4,103,965	2,063,220	6,167,185	2,294,207	2,147,860
69. National Home Mortgage Finance Corporation	763,118	108,687	871,805	260,047	438,498
69.a Social Housing Finance Corporation	691,252	55,457	746,709	247,777	375,720
70. National Housing Authority	2,272,826	47,553	2,320,379	1,036,694	889,230
71. National Irrigation Administration	3,104,308	97,643	3,201,951	1,865,930	1,790,744
72. Partido Development Administration	93,126	192	93,318	24,830	38,999
73. People's Credit Finance Corporation	a/		-		
74. Philippine Amusement & Gaming Corporation	40,688,438	1,686,656	42,375,094	8,130,380	6,069,289
75. Philippine Coconut Authority	392,000	166,500	558,500	476,201	5,006,559
76. Philippine Center for Economic Development	4,000	4,000	8,000	3,500	17,669
77. Philippine Charity Sweepstakes Office	6,017,531	818,712	6,836,243	1,776,016	3,944,600
78. Philippine Postal Corporation	4,860,112	76,261	4,936,373	2,212,939	2,257,110
79. Social Security System	169,317,412	3,982,588	173,300,000	8,597,627	3,351,787
80. Southern Philippines Development Authority	15,123	2,208	17,331	32,038	23,500
81. Subic Bay Metropolitan Authority	2,921,992	50,080	2,972,072	933,999	750,163
82. Zamboanga City Special Ecozone Zone Authority	32,439		32,439	44,966	42,903
GRAND TOTAL	635,314,438	36,081,080	671,395,518	68,170,732	117,141,773

Note:

a/ No submission

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
183,645	3,159,989	1,675,920	572,941	1,102,979	265,838		1,368,817
4,525	55,261	(53,742)		(53,742)	60,000	-	6,258
6,705	284,697	(229,597)	-	(229,597)	195,000	-	(34,597)
104,492	222,027	834,924	242,111	592,813			592,813
	2,167,329	1,102,768	330,830	771,938			771,938
425	121,894	4,447		4,447			4,447
67,498	308,781	17,120		17,120	10,838		27,958
9,287,229	28,579,784	(1,543,470)	1,242,600	(2,786,070)	3,002,512		216,442
	-	-		-			-
	-	-		-			-
3,645,794	5,707,159	(4,251,256)	-	(4,251,256)	1,182,390	-	(3,068,866)
	925,190	59,510		59,510			59,510
2,477,532	7,985,309	2,599,516	779,855	1,819,661			1,819,661
	-	-		-			-
501,939	2,893,972	(2,025,800)	-	(2,025,800)	1,820,122	-	(205,678)
2,661,964	11,068,154	2,074,560	462,745	1,611,815	-	-	1,611,815
75,951	229,135	(215,356)		(215,356)	73,672	64,444	(77,240)
75,951	229,135	(215,356)	-	(215,356)	73,672	64,444	(77,240)
32,814	371,085	(118,085)		(118,085)	808,939		690,854
32,814	371,085	(118,085)	-	(118,085)	808,939		690,854
233,683,551	297,618,976	119,820,322	651,999	119,168,323	93,432,322	-	212,600,645
	-	-		-			-
76,628	923,040	26,117	7,835	18,282			18,282
	-	-		-			-
	-	-		-			-
157,023	308,401	528,544	157,599	370,945	20,889	-	391,834
	-	-		-			-
25,078	94,314	(92,106)	-	(92,106)	196,018	-	103,912
-	477,100	(272,100)	-	(272,100)	562,029	-	289,929
31,895	767,034	(255,040)	-	(255,040)	265,023	-	9,983
86,236,385	92,323,327	76,464,119		76,464,119			76,464,119
	-	-		-			-
594,975	1,082,411	626,738	225,364	401,374			401,374
7,961,586	12,403,653	(6,236,468)	-	(6,236,468)	4,250,000	-	(1,986,468)
162,601	861,146	10,659	3,198	7,461	1,000,000		1,007,461
468,405	1,091,902	(345,193)	54,591	(399,784)	5,500,807		5,101,023
27,339	1,953,263	367,116		367,116	34,715,150		35,082,266
1,822,514	5,479,188	(2,277,237)	-	(2,277,237)	42,622,056	-	40,344,819
32,170	95,999	(2,681)	-	(2,681)	-	-	(2,681)
	-	-		-			-
1,331,500	15,531,169	26,843,925	31,889	26,812,036			26,812,036
44,000	5,526,760	(4,968,260)		(4,968,260)	1,287,887		(3,680,373)
4,214	25,383	(17,383)	-	(17,383)	28,169	-	10,786
-	5,720,616	1,115,627	-	1,115,627	-	-	1,115,627
90,026	4,560,075	376,298	112,889	263,409	863,156	-	1,126,565
133,718,421	145,687,835	27,632,165	-	27,632,165	-	-	27,632,165
2,786	58,324	(40,993)		(40,993)	42,030		1,037
879,434	2,563,596	408,476	58,634	349,842	2,029,108	-	2,378,950
16,571	104,440	(72,001)		(72,001)	50,000		(22,001)
382,615,521	567,928,026	103,467,492	5,281,049	98,186,443	159,019,311	1,426,883	258,632,637