

Table B.23
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2015-2017 ^{a/}
(In Million Pesos)

Particulars	2015 ^{b/}				2016				2017			
	Interest Payments	Principal Amortization		Total	Interest Payments	Principal Amortization		Total	Interest Payments	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
GRAND TOTAL	<u>215,589.18</u>	<u>358,410.07</u>	<u>4,728.96</u>	<u>578,728.21</u>	<u>211,783.68</u>	<u>309,429.26</u>	<u>3,350.50</u>	<u>524,563.44</u>	<u>237,600.75</u>	<u>227,184.50</u>	<u>5,224.46</u>	<u>470,009.71</u>
Treasury Bills	1,770.00	0.00	0.00	1,770.00	3,519.01	0.00	0.00	3,519.01	5,887.88	0.00	0.00	5,887.88
Fixed Rate Treasury Bonds	107,133.17	217,805.37	0.00	324,938.54	101,738.65	113,867.53	0.00	215,606.18	118,871.27	201,682.59	0.00	320,553.86
Benchmark Bonds	<u>60,414.43</u>	<u>82,713.08</u>	<u>0.00</u>	<u>143,127.51</u>	<u>63,942.10</u>	<u>144,224.23</u>	<u>0.00</u>	<u>208,166.33</u>	<u>55,714.56</u>	<u>0.00</u>	<u>0.00</u>	<u>55,714.56</u>
5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Year	9,458.61	47,426.61	0.00	56,885.22	3,069.37	87,696.32	0.00	90,765.69	0.00	0.00	0.00	0.00
10 Year	13,145.61	28,151.28	0.00	41,296.89	16,859.48	56,527.91	0.00	73,387.39	11,701.31	0.00	0.00	11,701.31
10.5 Year	3,968.41	4,341.68	0.00	8,310.09	3,691.63	0.00	0.00	3,691.63	3,691.63	0.00	0.00	3,691.63
20 Year	20,466.97	2,793.51	0.00	23,260.48	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	13,374.83	0.00	0.00	13,374.83	19,854.65	0.00	0.00	19,854.65	19,854.65	0.00	0.00	19,854.65
Retail Treasury Bonds	<u>44,642.55</u>	<u>51,685.84</u>	<u>0.00</u>	<u>96,328.39</u>	<u>41,387.87</u>	<u>51,337.50</u>	<u>0.00</u>	<u>92,725.37</u>	<u>55,147.09</u>	<u>25,501.91</u>	<u>0.00</u>	<u>80,649.00</u>
5 Year	2,810.42	26,328.48	0.00	29,138.90	412.40	27,493.62	0.00	27,906.02	0.00	0.00	0.00	0.00
7 Year	3,366.95	217.81	0.00	3,584.76	2,941.31	23,843.88	0.00	26,785.19	1,267.13	25,501.91	0.00	26,769.04
10 Year	13,391.67	9,818.27	0.00	23,209.94	13,109.48	0.00	0.00	13,109.48	13,109.48	0.00	0.00	13,109.48
15 Year	5,768.08	3,476.19	0.00	9,244.27	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,926.23	2,976.71	0.00	10,902.94	7,795.07	0.00	0.00	7,795.07	11,308.94	0.00	0.00	11,308.94
25 Year	11,379.20	8,868.38	0.00	20,247.58	11,513.96	0.00	0.00	11,513.96	23,845.89	0.00	0.00	23,845.89
Multicurrency RTBs	<u>127.85</u>	<u>6,205.78</u>	<u>0.00</u>	<u>6,333.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
5 Year US \$	122.42	5,945.56	0.00	6,067.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Year EURO	5.43	260.22	0.00	265.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Onshore Dollar Bonds	<u>353.03</u>	<u>0.00</u>	<u>0.00</u>	<u>353.03</u>	<u>660.00</u>	<u>0.00</u>	<u>0.00</u>	<u>660.00</u>	<u>660.00</u>	<u>0.00</u>	<u>0.00</u>	<u>660.00</u>
10.5 Year	353.03	0.00	0.00	353.03	660.00	0.00	0.00	660.00	660.00	0.00	0.00	660.00
Agrarian Reform Bonds	1,148.15	0.00	4,728.96	5,877.11	536.04	0.00	3,350.38	3,886.42	1,319.95	0.00	5,224.34	6,544.29
Backpay Obligations, RA 304 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Guerilla Currency Notes, RA 369 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.02	0.02

Notes:

a/ Based on outstanding government securities issued on 31 May 2016

b/ Based on actual data reported in the Cash Operations Report

c/ Based on PVAO partial approved claims forwarded by the Fund Transfer Division of the BTr

Assumptions Used:

	<u>2016</u>	<u>2017</u>
364-day	3.0%	3.0%
US\$/P	P48.00	P48.00

Source: Bureau of the Treasury