

Table A.6
BUDGET SENSITIVITY TO MACROECONOMIC PARAMETERS, 2017
(In Billion Pesos)

Indicator	Change	2017		
		Revenues	Disbursements	Budget Balance ^{1/}
Peso-to-US Dollar Exchange Rate	P1.00 depreciation	9.2	2.0	7.2
Treasury Bill Rate (all maturities)	1 percentage point increase	0.5	3.2	(2.7)
LIBOR (180-Day)	1 percentage point increase		4.6	(4.6)
Inflation Rate	1 percentage point increase	18.4		18.4
Real GDP Growth Rate	1 percentage point increase	19.3		19.3
Growth Rate of Imports	1 percentage point increase	3.7		3.7

Source: Department of Finance and Bureau of the Treasury

^{1/} A negative figure in the budget balance means an increase in deficit.