

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	7,492	-	769,709	2,406,205	3,183,405	3,459,542	854	544,285	25,179,210	29,183,891
Energy (coal, diesel)	-	-	768,873	2,394,599	3,163,472	3,452,295	-	523,247	1,173,625	5,149,167
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	854	19,527	24,001,095	24,021,475
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	1,429	4,381	5,809
Energy (renewable energy - solar)	7,492	-	835	11,606	19,933	-	-	83	110	193
Energy (renewable energy - unspecified)	-	-	-	-	-	7,247	-	-	-	7,247
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	50,084	29,646	575,670	1,814,710	2,470,110	373	118,485	991,477	2,511,038	3,621,372
Manufacturing (chemicals)	-	-	223	2,894	3,117	-	-	926	3,996	4,922
Manufacturing (electronics, electrical products, semicon)	-	23,533	109,191	975,631	1,108,354	-	-	96,067	994,421	1,090,488
Manufacturing (industrial goods, machines)	1,865	3,347	36,876	146,920	189,008	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	48,220	-	276,271	403,232	727,723	373	554	718,342	1,074,860	1,794,129
Manufacturing (glass, plastic, ceramic)	-	446	16,082	39,388	55,917	-	-	43,788	56,706	100,494
Manufacturing (wood, paper, rubber products)	-	-	501	778	1,280	-	-	35,032	75,397	110,429
Manufacturing (metals, steel)	-	794	50,875	105,923	157,591	-	-	43,765	116,857	160,622
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	117,930	33,176	135,498	286,604
Manufacturing (personal goods)	-	-	71,441	108,412	179,853	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1,526	14,211	31,532	47,268	-	-	20,381	53,302	73,683
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	22,507	23,529	44,601	104,900	195,537	21,823	13,375	46,450	73,873	155,521
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	1,251	3,802	8,913	13,966	-	599	-	-	599
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	680	-	-	-	680	-	566	-	-	566
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	21,828	12,673	3,956	2,304	40,761	21,823	10,259	-	-	32,082
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	9,578	-	-	9,578	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	11	66	77	-	786	3,916	5,577	10,279
Services (wholesale, retail, trading)	-	27	36,832	93,617	130,476	-	1,166	42,533	68,297	111,995
VIII. Tourism	630	-	-	-	630	44,951	523	4,127	2,439	52,040
Tourism (accommodation, hotels, resort)	630	-	-	-	630	-	211	4,127	2,439	6,777
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	44,951	312	-	-	45,263
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	80,713	53,174	1,389,979	4,325,816	5,849,683	3,526,688	133,236	1,586,339	27,766,560	33,012,823

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on social income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the social income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2023									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Actual				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	3,815,307	941	625,661	28,943,740	33,385,649	5,878,530	28,977	147,454	436,832	6,491,794
Energy (coal, diesel)	3,807,315	-	601,477	1,349,093	5,757,885	5,872,111	-	122,204	312,296	6,306,611
Energy (refining, storage, marketing and distribution of petroleum products)	-	941	22,446	27,589,485	27,612,873	-	415	25,201	124,307	149,922
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	1,642	5,036	6,678	-	-	-	-	-
Energy (renewable energy - solar)	-	-	95	126	221	-	28,563	49	230	28,841
Energy (renewable energy - unspecified)	7,992	-	-	-	7,992	6,419	-	-	-	6,419
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	411	130,669	1,139,712	2,886,461	4,157,253	4,231	349,714	803,320	2,522,302	3,679,568
Manufacturing (chemicals)	-	-	1,064	4,594	5,658	-	-	195	1,648	1,842
Manufacturing (electronics, electrical products, semicon)	-	-	110,430	1,143,096	1,253,526	-	156,171	91,477	1,262,602	1,510,250
Manufacturing (industrial goods, machines)	-	-	-	-	-	2,933	-	656	1,488	5,076
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	411	611	825,741	1,235,562	2,062,325	1,298	53,822	529,580	867,681	1,452,381
Manufacturing (glass, plastic, ceramic)	-	-	50,335	65,184	115,519	-	89,308	54,667	172,583	316,558
Manufacturing (wood, paper, rubber products)	-	-	40,270	86,669	126,939	-	942	153	816	1,912
Manufacturing (metals, steel)	-	-	50,309	134,328	184,637	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	130,058	38,136	155,757	323,950	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	49,408	116,634	184,053	350,095
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	23,428	61,271	84,699	-	63	9,958	31,431	41,452
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	24,067	14,750	53,394	84,918	177,130	114,167	113,312	48,806	49,126	325,412
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	660	-	-	660	-	4,946	-	-	4,946
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	624	-	-	624	-	541	-	-	541
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	24,067	11,314	-	-	35,382	7,025	86,593	-	-	93,619
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	2,842	35,379	28,563	66,784
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	866	4,502	6,411	11,779	-	15,853	60	253	16,167
Services (wholesale, retail, trading)	-	1,286	48,892	78,507	128,685	107,142	2,537	13,367	20,310	143,355
VIII. Tourism	49,573	577	4,744	2,804	57,698	69,130	2,477	872	2,076	74,555
Tourism (accommodation, hotels, resort)	-	232	4,744	2,804	7,780	69,130	2,477	872	2,076	74,555
Tourism (medical tourism, other tourism-related services)	49,573	345	-	-	49,918	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	3,889,358	146,937	1,823,511	31,917,923	37,777,730	6,066,059	494,481	1,000,452	3,010,337	10,571,328

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2024				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	6,390,555	31,501	161,503	478,452	7,062,011
Energy (coal, diesel)	6,383,577	-	133,847	342,051	6,859,474
Energy (refining, storage, marketing and distribution of petroleum products)	-	451	27,602	136,150	164,203
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	31,051	53	252	31,355
Energy (renewable energy - unspecified)	6,978	-	-	-	6,978
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	4,600	380,175	879,858	2,762,620	4,027,253
Manufacturing (chemicals)	-	-	213	1,805	2,018
Manufacturing (electronics, electrical products, semicon)	-	169,774	100,192	1,382,899	1,652,865
Manufacturing (industrial goods, machines)	3,188	-	718	1,629	5,536
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	1,411	58,510	580,037	950,352	1,590,310
Manufacturing (glass, plastic, ceramic)	-	97,087	59,876	189,026	345,989
Manufacturing (wood, paper, rubber products)	-	1,024	168	894	2,086
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	53,712	127,746	201,589	383,047
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	69	10,907	34,426	45,401
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	124,111	123,182	53,456	53,807	354,556
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	5,376	-	-	5,376
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	589	-	-	589
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	7,637	94,136	-	-	101,773
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	3,089	38,750	31,285	73,124
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	17,234	66	277	17,578
Services (wholesale, retail, trading)	116,474	2,758	14,640	22,245	156,117
VIII. Tourism	75,151	2,693	955	2,274	81,072
Tourism (accommodation, hotels, resort)	75,151	2,693	955	2,274	81,072
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	6,594,417	537,551	1,095,772	3,297,153	11,524,893

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on social income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2022									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	1,555	-	-	-	1,555
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	1,555	-	-	-	1,555
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	19	-	-	-	19
Tourism (accommodation, hotels, resort)	-	-	-	-	-	19	-	-	-	19
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfiled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfiled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	1,574	-	-	-	1,574

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	1,715	-	-	-	1,715	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,715	-	-	-	1,715	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	21	-	-	-	21	3,094	-	-	-	3,094
Tourism (accommodation, hotels, resort)	21	-	-	-	21	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	3,094	-	-	-	3,094
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,736	-	-	-	1,736	3,094	-	-	-	3,094

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	3,363	-	-	-	3,363
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	3,363	-	-	-	3,363
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	3,363	-	-	-	3,363

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2023									
	Programmed ²					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	4,150	-	-	4,150
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	4,150	-	-	4,150
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	4,150	-	-	4,150

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table 3.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		
			Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	4,511	-	-	4,511
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,511	-	-	4,511
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	4,511	-	-	4,511

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	117,988	-	10,823	-	128,811	187,938	-	16,417	-	204,355
Agriculture and fishery (fishery)	-	-	-	-	-	965	-	-	-	965
Agriculture and fishery (livestock, poultry, production of animal feeds)	4,742	-	655	-	5,396	106,973	-	0	-	106,973
Agriculture and fishery (operator of post harvest facility, cold storage facility)	40,731	-	10,168	-	50,899	2,684	-	15,802	-	18,485
Agriculture and fishery (seed production, growing of plants)	72,515	-	-	-	72,515	77,315	-	616	-	77,931
II. Economic and low-cost housing	218,504	-	-	-	218,504	1,962,714	2,314	-	-	1,965,028
Economic and low-cost housing	218,504	-	-	-	218,504	1,962,714	2,314	-	-	1,965,028
III. Energy	288,044	-	38,604	10,466,144	10,792,791	4,012,966	4,265,109	83,266	-	8,361,341
Energy (coal, diesel)	118,058	-	32,066	10,466,144	10,616,268	3,081,567	-	1,696	-	3,083,263
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	193,963	-	-	-	193,963
Energy (renewable energy - biomass)	97,737	-	-	-	97,737	51,828	22,148	12,166	-	86,142
Energy (renewable energy - geothermal)	-	-	1,012	-	1,012	61,240	2,988,413	5,706	-	3,055,359
Energy (renewable energy - hydro)	6,942	-	687	-	7,629	91,395	821,855	12	-	913,262
Energy (renewable energy - solar)	65,307	-	-	-	65,307	423,284	55,736	-	-	479,021
Energy (renewable energy - unspecified)	-	-	4,838	-	4,838	-	-	63,686	-	63,686
Energy (renewable energy - wind)	-	-	-	-	-	109,689	376,956	-	-	486,646
IV. Manufacturing	58,136	-	41,999	-	100,135	678,185	56,084	6,821	-	741,091
Manufacturing (chemicals)	3,667	-	18,484	-	22,151	41,316	56,084	-	-	97,400
Manufacturing (electronics, electrical products, semicon)	4,621	-	-	-	4,621	9,744	-	-	-	9,744
Manufacturing (industrial goods, machines)	-	-	14,479	-	14,479	301,054	-	5,770	-	306,824
Manufacturing (food, food processing)	36,459	-	175	-	36,635	305,957	-	-	-	305,957
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	484	-	-	-	484	-	-	3	-	3
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	10,557	-	1,039	-	11,596
Manufacturing (wood, paper, rubber products)	12,905	-	8,860	-	21,765	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	2,458	-	-	-	2,458
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	5,331	-	-	-	5,331
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	0	-	0	1,770	-	9	-	1,779
V. Mining and quarrying	-	-	-	-	-	94,156	-	-	-	94,156
Mining and quarrying	-	-	-	-	-	94,156	-	-	-	94,156
VI. PPP projects	2,190	-	29,274	-	31,465	117,947	-	19,937	-	137,884
PPP projects	2,190	-	29,274	-	31,465	117,947	-	19,937	-	137,884
VII. Services	48,356	-	812	-	49,168	2,205,743	1,446	137,229	93	2,344,510
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	15,029	-	-	-	15,029	40,901	1,446	-	93	42,440
Services (call center)	-	-	-	-	-	94	-	-	-	94
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	72,665	-	-	-	72,665
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3,151	-	-	-	3,151	404,340	-	-	-	404,340
Services (operator of training and learning centers, operator of medical and health facilities)	29,112	-	-	-	29,112	20,163	-	-	-	20,163
Services (other general services)	-	-	-	-	-	5,137	-	1,570	-	6,707
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,063	-	812	-	1,876	1,662,442	-	135,659	-	1,798,101
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	598	-	-	-	598	55,897	-	-	-	55,897
Tourism (accommodation, hotels, resort)	598	-	-	-	598	55,897	-	-	-	55,897
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	733,816	-	121,513	10,466,144	11,321,472	9,315,546	4,324,953	263,669	93	13,904,262

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	207,264	-	18,872	-	226,136	411,523	410,373	231,928	838,923	1,892,747
Agriculture and fishery (fishery)	1,065	-	-	-	1,065	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	117,974	-	0	-	117,974	198,099	-	-	-	198,099
Agriculture and fishery (operator of post harvest facility, cold storage facility)	2,960	-	18,164	-	21,124	32,359	1,326	5,376	-	39,061
Agriculture and fishery (seed production, growing of plants)	85,266	-	708	-	85,973	181,065	409,047	226,551	838,923	1,655,586
II. Economic and low-cost housing	2,164,552	2,552	-	-	2,167,104	1,759,469	-	-	-	1,759,469
Economic and low-cost housing	2,164,552	2,552	-	-	2,167,104	1,759,469	-	-	-	1,759,469
III. Energy	4,425,643	4,703,716	95,715	-	9,225,073	4,359,725	1,989,486	1,123,113	25,624,556	33,096,880
Energy (coal, diesel)	3,398,462	-	1,950	-	3,400,412	2,299,279	-	1,027,582	-	3,326,862
Energy (refining, storage, marketing and distribution of petroleum products)	213,910	-	-	-	213,910	214,939	-	25,757	25,624,556	25,865,253
Energy (renewable energy - biomass)	37,158	24,425	13,984	-	95,568	375,148	13,584	-	-	392,397
Energy (renewable energy - geothermal)	67,537	3,295,730	6,559	-	3,369,826	28,910	945,488	3,665	-	974,398
Energy (renewable energy - hydro)	100,794	906,371	14	-	1,007,179	619,571	292,410	-	-	911,981
Energy (renewable energy - solar)	466,813	61,468	-	-	528,281	510,799	503,451	-	-	1,014,250
Energy (renewable energy - unspecified)	-	-	73,208	-	73,208	256,799	-	64,140	-	320,939
Energy (renewable energy - wind)	120,969	415,721	-	-	536,690	54,281	234,552	1,968	-	290,801
IV. Manufacturing	747,927	61,852	7,841	-	817,620	1,693,915	550	110,936	-	1,805,401
Manufacturing (chemicals)	45,564	61,852	11,213	-	107,416	11,213	-	-	-	11,213
Manufacturing (electronics, electrical products, semicon)	10,746	-	-	-	10,746	53,736	-	-	-	53,736
Manufacturing (industrial goods, machines)	332,013	-	6,632	-	338,645	612,031	-	81,064	-	693,095
Manufacturing (food, food processing)	337,420	-	-	-	337,420	337,366	-	3,987	-	341,353
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	3	-	3	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	11,642	-	1,195	-	12,837	5,808	-	10,205	-	16,013
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	5,627	-	-	-	5,627
Manufacturing (metals, steel)	2,710	-	-	-	2,710	15,334	-	-	-	15,334
Manufacturing (personal care and healthcare products, medical products)	5,879	-	-	-	5,879	604,821	-	-	-	604,821
Manufacturing (personal goods)	-	-	-	-	-	2,126	-	15,618	-	17,744
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,952	-	10	-	1,962	45,853	550	62	-	46,466
V. Mining and quarrying	103,838	-	-	-	103,838	5,494,416	-	-	-	5,494,416
Mining and quarrying	103,838	-	-	-	103,838	5,494,416	-	-	-	5,494,416
VI. PPP projects	130,076	-	22,918	-	152,994	119,518	-	-	-	119,518
PPP projects	130,076	-	22,918	-	152,994	119,518	-	-	-	119,518
VII. Services	2,432,572	1,594	157,746	107	2,592,019	2,280,048	921,139	482	331	3,201,999
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	45,107	1,594	-	107	46,809	621,353	627,472	227	331	1,249,382
Services (call center)	103	-	-	-	103	-	293,667	-	-	293,667
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	80,138	-	-	-	80,138	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	445,921	-	-	-	445,921	37,217	-	-	-	37,217
Services (operator of training and learning centers, operator of medical and health facilities)	22,237	-	-	-	22,237	6,224	-	-	-	6,224
Services (other general services)	5,666	-	1,804	-	7,470	7,433	-	255	-	7,687
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,833,401	-	155,941	-	1,989,342	1,607,821	-	-	-	1,607,821
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	61,645	-	-	-	61,645	279,651	-	-	-	279,651
Tourism (accommodation, hotels, resort)	61,645	-	-	-	61,645	279,651	-	-	-	279,651
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	274	-	-	-	274
Unfilled/unspecified registered activity	-	-	-	-	-	274	-	-	-	274
Total	10,273,519	4,769,714	303,090	107	15,346,430	16,398,541	3,321,549	1,466,458	26,463,809	47,650,357

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2024				
	Income Tax Holiday	Projections ⁴			Total
		Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	447,367	446,117	254,025	918,853	2,066,362
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	215,354	-	-	-	215,354
Agriculture and fishery (operator of post harvest facility, cold storage facility)	35,177	1,441	5,889	-	42,507
Agriculture and fishery (seed production, growing of plants)	196,836	444,676	248,136	918,853	1,808,501
II. Economic and low-cost housing	1,912,720	-	-	-	1,912,720
Economic and low-cost housing	1,912,720	-	-	-	1,912,720
III. Energy	4,739,461	2,162,772	1,230,120	28,065,994	36,198,347
Energy (coal, diesel)	2,499,548	-	1,125,487	-	3,625,036
Energy (refining, storage, marketing and distribution of petroleum products)	233,661	-	28,212	28,065,994	28,327,867
Energy (renewable energy - biomass)	407,823	14,767	4,014	-	426,605
Energy (renewable energy - geothermal)	31,428	1,027,841	-	-	1,059,269
Energy (renewable energy - hydro)	673,536	317,880	-	-	991,415
Energy (renewable energy - solar)	555,290	547,302	-	-	1,102,592
Energy (renewable energy - unspecified)	279,166	-	70,251	-	349,417
Energy (renewable energy - wind)	59,009	254,982	2,155	-	316,146
IV. Manufacturing	1,841,456	598	121,506	-	1,963,560
Manufacturing (chemicals)	12,190	-	-	-	12,190
Manufacturing (electronics, electrical products, semicon)	58,416	-	-	-	58,416
Manufacturing (industrial goods, machines)	665,340	-	88,787	-	754,127
Manufacturing (food, food processing)	366,751	-	4,367	-	371,118
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	6,314	-	11,177	-	17,491
Manufacturing (wood, paper, rubber products)	6,117	-	-	-	6,117
Manufacturing (metals, steel)	16,670	-	-	-	16,670
Manufacturing (personal care and healthcare products, medical products)	657,502	-	-	-	657,502
Manufacturing (personal goods)	2,311	-	17,107	-	19,418
Manufacturing (vehicles, vehicle accessories, transport equipment)	49,847	598	68	-	50,513
V. Mining and quarrying	5,972,984	-	-	-	5,972,984
Mining and quarrying	5,972,984	-	-	-	5,972,984
VI. PPP projects	129,928	-	-	-	129,928
PPP projects	129,928	-	-	-	129,928
VII. Services	2,478,642	1,001,371	527	362	3,480,903
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	675,474	682,125	248	362	1,358,209
Services (call center)	-	319,246	-	-	319,246
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	40,459	-	-	-	40,459
Services (operator of training and learning centers, operator of medical and health facilities)	6,766	-	-	-	6,766
Services (other general services)	8,080	-	279	-	8,359
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,747,863	-	-	-	1,747,863
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	304,009	-	-	-	304,009
Tourism (accommodation, hotels, resort)	304,009	-	-	-	304,009
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	298	-	-	-	298
Unfilled/unspecified registered activity	298	-	-	-	298
Total	17,826,866	3,610,858	1,606,178	28,985,210	52,029,112

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
 (in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	15,737	-	-	-	15,737
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	15,737	-	-	-	15,737
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	50,634	-	-	-	50,634
Energy (coal, diesel)	-	-	-	-	-	50,634	-	-	-	50,634
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	66,371	-	-	-	66,371

¹ No reported values for 2022 BBOI programmed as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of investment tax expenditure for incentives on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
(in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	17,356	-	-	-	17,356	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	17,356	-	-	-	17,356	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	55,841	-	-	-	55,841	82,389	-	-	-	82,389
Energy (coal, diesel)	55,841	-	-	-	55,841	62,916	-	-	-	62,916
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	19,473	-	-	-	19,473
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	73,197	-	-	-	73,197	82,389	-	-	-	82,389

¹ No reported values for 2022 BBOI programmed as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of investment tax expenditure for incentives on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
 (in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		
			Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	89,565	-	-	-	89,565
Energy (coal, diesel)	68,396	-	-	-	68,396
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	21,169	-	-	-	21,169
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	89,565	-	-	-	89,565

¹ No reported values for 2022 BBOI programmed as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of investment tax expenditure for incentives on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2022									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	2,922	622	2,015	5,559	-	5,097	101	3,075	8,274
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,922	-	-	2,922	-	5,097	101	3,075	8,274
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	622	2,015	2,637	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	106,763	2,134,083	7,863,423	10,104,268	-	724,918	1,662,911	30,390,535	32,778,364
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	23,389	231,410	2,113,017	2,367,815	-	35,133	217,502	26,097,102	26,349,737
Manufacturing (industrial goods, machines)	-	12,741	80,009	387,100	479,849	-	303	31,761	185,880	217,944
Manufacturing (food, food processing)	-	17,846	34,645	55,086	107,577	-	-	14,426	22,319	36,744
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	25,927	721,958	1,072,724	1,820,609	-	2,052	826,764	1,338,325	2,167,140
Manufacturing (glass, plastic, ceramic)	-	-	51,477	158,831	210,309	-	-	75,096	172,551	247,647
Manufacturing (wood, paper, rubber products)	-	-	227,861	1,389,692	1,617,554	-	-	27,376	42,516	69,892
Manufacturing (metals, steel)	-	1,198	22,361	58,307	81,866	-	-	31,579	443,012	474,591
Manufacturing (personal care and healthcare products, medical products)	-	20,030	25,284	44,728	90,042	-	-	30,455	56,459	86,914
Manufacturing (personal goods)	-	2,253	56,221	96,660	155,134	-	2,899	62,595	115,215	180,709
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	3,380	682,856	2,487,278	3,173,514	-	684,532	345,358	1,917,155	2,947,044
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	422,148	496,861	28,808,061	29,727,071	-	381,207	654,215	2,289,284	3,324,706
Services (banking, financing)	-	385	-	-	385	-	9,403	-	-	9,403
Services (BPO - non-voice, software development, IT-related services, customer support)	-	54,053	4,746	216,520	275,319	-	32,590	1,785	170,276	204,651
Services (call center)	-	63	997	1,475	2,535	-	279	1,610	1,890	3,779
Services (R&D)	-	42	27,114	92,877	120,033	-	1,730	41,607	110,339	153,676
Services (canteen and restaurant operation)	-	8,485	1,796	936	11,217	-	1,071	65,226	116,019	182,316
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	244,367	145,155	27,613,810	28,003,332	-	144,079	15,847	20,300	180,226
Services (operator of training and learning centers, operator of medical and health facilities)	-	11,731	2,975	9,474	24,180	-	6,819	37	144	6,999
Services (other general services)	-	231	546	1,084	1,861	-	8,826	156	1,597	10,579
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	85,329	244,988	777,421	1,107,738	-	157,481	326,972	1,558,634	2,043,087
Services (wholesale, retail, trading)	-	17,463	68,545	94,465	180,473	-	18,930	200,975	310,085	529,990
VIII. Tourism	-	36,025	128,076	301,996	466,097	105,399	2,732	37,112	59,216	204,459
Tourism (accommodation, hotels, resort)	-	31,691	127,676	301,597	460,965	105,399	-	36,055	56,123	197,577
Tourism (medical tourism, other tourism-related services)	-	4,334	400	399	5,132	-	2,732	1,057	3,093	6,882
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	567,858	2,759,643	36,975,495	40,302,995	105,399	1,113,954	2,354,339	32,742,110	36,315,802

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2023									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,621	117	3,535	9,273	-	74,905	435	1,589	76,928
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,621	117	3,535	9,273	-	74,905	435	1,589	76,928
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	799,466	1,911,532	34,934,207	37,645,204	856	1,421,982	1,721,436	17,895,231	21,039,505
Manufacturing (chemicals)	-	-	-	-	-	-	43,696	135	735	44,566
Manufacturing (electronics, electrical products, semicon)	-	38,745	250,021	29,998,865	30,287,632	432	285,466	309,081	13,814,773	14,409,752
Manufacturing (industrial goods, machines)	-	335	36,509	213,671	250,515	-	24,010	63,796	260,867	348,674
Manufacturing (food, food processing)	-	-	16,583	25,655	42,238	-	56,966	91,511	225,650	374,127
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,263	950,373	1,538,417	2,491,053	-	109,621	647,445	1,072,233	1,829,300
Manufacturing (glass, plastic, ceramic)	-	-	86,323	198,350	284,673	424	40,600	47,613	69,123	157,760
Manufacturing (wood, paper, rubber products)	-	-	31,469	48,873	80,341	-	633,283	242,922	1,468,507	2,344,712
Manufacturing (metals, steel)	-	-	36,300	509,247	545,547	-	73,518	71,625	494,255	639,399
Manufacturing (personal care and healthcare products, medical products)	-	-	35,008	64,900	99,908	-	9,749	18,405	36,774	64,928
Manufacturing (personal goods)	-	3,197	71,954	132,441	207,592	-	21,447	149,743	274,927	446,116
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	754,926	396,992	2,203,788	3,355,706	-	123,625	79,160	177,388	380,172
V. Mining and quarrying	-	-	-	-	-	-	-	7,815	16,029	23,844
Mining and quarrying	-	-	-	-	-	-	-	7,815	16,029	23,844
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	420,409	752,026	2,631,553	3,803,988	-	2,186,031	472,816	1,603,962	4,262,809
Services (banking, financing)	-	10,369	-	-	10,369	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	35,942	2,052	195,734	233,728	-	213,556	2,556	110,179	326,292
Services (call center)	-	307	1,851	2,173	4,331	-	57,501	1,737	1,829	61,068
Services (R&D)	-	1,908	47,828	126,836	176,571	-	47,900	8	60	47,968
Services (canteen and restaurant operation)	-	1,182	74,978	133,365	209,524	-	32,386	5,343	5,373	43,102
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	158,896	18,216	23,335	200,447	-	969,307	10,511	14,449	994,267
Services (operator of training and learning centers, operator of medical and health facilities)	-	7,520	42	165	7,728	-	73,446	798	8,846	83,091
Services (other general services)	-	9,734	179	1,835	11,748	-	116,710	979	5,638	123,327
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	173,675	375,857	1,791,665	2,341,197	-	667,284	345,304	1,350,998	2,363,586
Services (wholesale, retail, trading)	-	20,876	231,023	356,446	608,345	-	7,941	105,580	106,588	220,109
VIII. Tourism	116,238	3,013	42,660	68,070	229,980	170,050	249,340	13,055	13,228	445,673
Tourism (accommodation, hotels, resort)	116,238	-	41,446	64,514	222,198	170,050	202,245	7,902	7,956	388,153
Tourism (medical tourism, other tourism-related services)	-	3,013	1,215	3,556	7,783	-	47,095	5,153	5,272	57,520
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	116,238	1,228,509	2,706,335	37,637,364	41,688,446	170,906	3,932,258	2,215,557	19,530,038	25,848,759

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	81,429	476	1,740	83,645
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	81,429	476	1,740	83,645
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	931	1,545,837	1,885,450	19,600,240	23,032,458
Manufacturing (chemicals)	-	47,502	148	805	48,455
Manufacturing (electronics, electrical products, semicon)	470	310,330	338,530	15,131,007	15,780,337
Manufacturing (industrial goods, machines)	-	26,102	69,875	285,721	381,698
Manufacturing (food, food processing)	-	61,928	100,230	247,150	409,307
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	119,169	709,132	1,174,393	2,002,694
Manufacturing (glass, plastic, ceramic)	461	44,136	52,149	75,709	172,455
Manufacturing (wood, paper, rubber products)	-	688,443	266,067	1,608,422	2,562,931
Manufacturing (metals, steel)	-	79,922	78,450	541,347	699,718
Manufacturing (personal care and healthcare products, medical products)	-	10,598	20,159	40,277	71,034
Manufacturing (personal goods)	-	23,315	164,010	301,121	488,445
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	134,393	86,702	194,289	415,383
V. Mining and quarrying	-	-	8,559	17,556	26,116
Mining and quarrying	-	-	8,559	17,556	26,116
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	2,376,436	517,865	1,756,783	4,651,084
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	232,157	2,800	120,677	355,634
Services (call center)	-	62,510	1,903	2,004	66,416
Services (R&D)	-	52,072	9	66	52,147
Services (canteen and restaurant operation)	-	35,206	5,852	5,885	46,943
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	1,053,735	11,512	15,826	1,081,073
Services (operator of training and learning centers, operator of medical and health facilities)	-	79,844	875	9,688	90,407
Services (other general services)	-	126,876	1,072	6,175	134,123
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	725,405	378,204	1,479,718	2,583,326
Services (wholesale, retail, trading)	-	8,632	115,639	116,744	241,015
VIII. Tourism	184,862	271,058	14,298	14,488	484,706
Tourism (accommodation, hotels, resort)	184,862	219,861	8,655	8,714	422,091
Tourism (medical tourism, other tourism-related services)	-	51,197	5,644	5,774	62,615
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	185,792	4,274,761	2,426,649	21,390,808	28,278,010

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
 (in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	45,143	45,143	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	45,143	45,143	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	29,421	-	-	29,421	-	34,323	833	31,758	66,914
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	833	1,169	2,002
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	778	-	922	-	-	922
Services (operator of training and learning centers, operator of medical and health facilities)	-	778	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	33,335	-	-	33,335
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	27	-	-	27
Services (wholesale, retail, trading)	-	28,643	-	-	28,643	-	39	-	30,589	30,628
VIII. Tourism	-	7,656	-	-	7,656	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	57	-	-	57	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	7,599	-	-	7,599	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	37,078	-	45,143	82,220	-	34,323	833	31,758	66,914

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2023									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Actual	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	37,852	958	36,506	75,316	-	10,949	1,514	2,152	14,616
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	958	1,343	2,301	-	387	760	1,126	2,272
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	1,017	-	-	1,017	-	4,957	-	-	4,957
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	36,763	-	-	36,763	-	-	755	1,027	1,781
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	30	-	-	30	-	3,396	-	-	3,396
Services (wholesale, retail, trading)	-	43	-	35,163	35,206	-	2,209	-	-	2,209
VIII. Tourism	-	-	-	-	-	-	30,441	3,169	75,332	108,942
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	1,195	-	-	1,195
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	29,246	3,169	75,332	107,747
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	37,852	958	36,506	75,316	-	41,390	4,683	77,484	123,557

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	11,903	1,659	2,357	15,919
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	421	832	1,233	2,485
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	5,389	-	-	5,389
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	827	1,124	1,951
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	3,692	-	-	3,692
Services (wholesale, retail, trading)	-	2,401	-	-	2,401
VIII. Tourism	-	33,092	3,471	82,509	119,072
Tourism (accommodation, hotels, resort)	-	1,299	-	-	1,299
Tourism (medical tourism, other tourism-related services)	-	31,794	3,471	82,509	117,774
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	44,995	5,130	84,866	134,991

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	6,233	53,525	298,638	419,183	777,579
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	1,156	183,161	276,672	460,990
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	6,233	52,369	115,476	142,511	316,590
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
III. Energy	-	916	431,743	1,706,769	2,139,428	10,419	578,755	113,734	523,266	1,226,174
Energy (coal, diesel)	-	916	296,803	774,058	1,071,777	-	287,933	111,220	514,879	914,031
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	38,935	145,521	184,456	7,370	-	1,316	3,029	11,716
Energy (renewable energy - biomass)	-	-	2,523	13,145	15,668	-	-	879	4,140	5,019
Energy (renewable energy - geothermal)	-	-	-	-	-	3,049	188,467	-	-	191,516
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	47,747	639,763	687,510	-	-	9	153	162
Energy (renewable energy - unspecified)	-	-	45,735	134,281	180,017	-	102,356	310	1,065	103,731
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,507,055	7,356,254	39,360,309	233,310,623	286,534,241	2,086,731	5,486,017	43,869,454	247,666,490	299,108,692
Manufacturing (chemicals)	6,893	720,032	572,823	3,475,738	4,775,485	72,648	502,293	1,636,228	5,701,633	7,912,801
Manufacturing (electronics, electrical products, semicon)	5,976,486	2,721,531	15,417,681	167,853,818	191,969,515	1,505,725	1,018,359	14,733,021	167,372,484	184,629,589
Manufacturing (industrial goods, machines)	195,268	994,526	3,297,163	15,417,119	19,904,076	88,263	622,468	2,741,893	13,365,657	16,818,281
Manufacturing (food, food processing)	340	1,040,901	379,610	994,542	2,415,393	15,199	1,437,060	832,779	2,430,710	4,715,748
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	163,244	2,937	2,701,757	4,647,378	7,515,316	38,226	15,432	2,868,488	4,514,536	7,436,682
Manufacturing (glass, plastic, ceramic)	31,590	31,744	3,694,355	6,935,907	10,693,595	121,325	417,025	4,152,216	8,258,674	12,949,240
Manufacturing (wood, paper, rubber products)	57,280	19,902	1,811,544	2,734,273	4,622,998	30,874	66,422	3,105,473	5,594,726	8,797,495
Manufacturing (metals, steel)	2,850	223,902	4,541,481	16,108,854	20,877,087	6,313	132,033	4,114,952	17,965,689	22,218,988
Manufacturing (personal care and healthcare products, medical products)	45,311	313,393	718,702	2,076,048	3,153,454	36,100	13,076	1,133,178	4,311,020	5,493,374
Manufacturing (personal goods)	3,448	12,262	940,678	1,972,388	2,928,775	2,467	57,940	179,745	438,841	678,994
Manufacturing (vehicles, vehicle accessories, transport equipment)	24,347	1,275,126	5,284,515	11,094,559	17,678,547	169,592	1,203,908	8,371,481	17,712,520	27,457,501
V. Mining and quarrying	-	-	-	-	-	-	2,009,282	417,839	1,556,960	3,984,082
Mining and quarrying	-	-	-	-	-	-	2,009,282	417,839	1,556,960	3,984,082
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	2,452,069	8,126,097	5,529,232	22,345,765	38,453,163	4,280,337	6,115,100	5,977,125	35,568,391	51,940,952
Services (banking, financing)	-	-	-	-	-	597	180,776	-	-	181,373
Services (BPO - non-voice, software development, IT-related services, customer support)	1,096,017	4,336,741	276,551	993,816	6,703,125	2,330,244	4,187,182	431,825	6,839,514	13,788,765
Services (call center)	1,129,554	3,070,081	490,796	5,381,061	10,071,491	543,854	527,128	335,585	6,348,448	7,755,016
Services (R&D)	-	10,277	2,614	22,131	35,021	-	354	2,057	12,331	14,743
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	174,607	182,177	248,231	712,162	1,317,176	1,399,137	891,569	35,760	79,399	2,405,865
Services (operator of training and learning centers, operator of medical and health facilities)	-	428,516	40	492	429,049	1,263	28,977	133	850	31,222
Services (other general services)	42,147	19,768	367,763	853,361	1,283,038	-	105,446	1,374,530	5,500,946	6,980,923
Services (warehousing, logistics, utilities, operator of sea ports and airports)	9,745	78,536	4,123,673	14,192,544	18,404,499	5,243	174,726	3,700,180	15,231,998	19,112,147
Services (wholesale, retail, trading)	-	-	19,565	190,198	209,763	-	18,941	97,054	1,554,905	1,670,899
VIII. Tourism	-	-	-	172	172	3,879,927	-	-	-	3,879,927
Tourism (accommodation, hotels, resort)	-	-	-	172	172	3,879,927	-	-	-	3,879,927
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	33,706	52	-	-	33,758	-	1,432	-	-	1,432
Unfilled/unspecified registered activity	33,706	52	-	-	33,758	-	1,432	-	-	1,432
Total	8,992,830	15,483,320	45,321,284	257,363,328	327,160,762	10,263,648	14,244,110	51,000,601	287,637,426	363,145,785

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	6,874	59,030	343,287	481,855	891,046	-	7,304	227,926	346,166	581,396
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	1,275	210,545	318,037	529,858	-	-	90,927	182,291	273,217
Agriculture and fishery (operator of post harvest facility, cold storage facility)	6,874	57,754	132,741	163,818	361,188	-	-	130,410	151,953	282,364
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	7,304	6,589	11,922	25,815
II. Economic and low-cost housing	-	-	372,224	2,187,672	2,559,896	-	-	-	-	-
Economic and low-cost housing	-	-	372,224	2,187,672	2,559,896	-	-	-	-	-
III. Energy	11,490	638,272	130,739	601,499	1,382,000	6,112	706,167	9,112	778,063	1,499,454
Energy (coal, diesel)	-	317,542	127,848	591,858	1,037,249	-	664,639	434	751,041	1,416,114
Energy (refining, storage, marketing and distribution of petroleum products)	8,128	-	1,513	3,482	13,123	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	1,010	4,759	5,769	-	155	5,065	19,525	24,745
Energy (renewable energy - geothermal)	3,363	207,848	-	-	211,211	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	11	175	186	6,112	41,372	3,613	7,497	58,595
Energy (renewable energy - unspecified)	-	112,882	356	1,224	114,462	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	2,301,322	6,050,176	50,428,351	284,694,967	343,474,817	6,363,091	19,088,218	42,114,989	236,525,839	304,092,137
Manufacturing (chemicals)	80,119	553,947	1,880,859	6,554,081	9,069,005	186,118	391,278	290,949	2,263,559	3,131,903
Manufacturing (electronics, electrical products, semicon)	1,660,568	1,123,083	16,935,746	192,396,250	212,115,647	4,881,729	8,470,015	15,057,769	155,025,878	183,435,391
Manufacturing (industrial goods, machines)	97,340	686,480	3,151,832	15,363,949	19,299,600	13,256	1,163,298	895,467	4,141,476	6,213,497
Manufacturing (food, food processing)	16,762	1,584,842	957,287	2,794,124	5,353,015	7,906	1,435,091	675,034	1,888,603	4,006,634
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	42,157	17,019	3,297,354	5,189,502	8,546,031	92,132	393,238	2,427,333	3,639,586	6,552,290
Manufacturing (glass, plastic, ceramic)	133,801	459,910	4,773,012	9,493,424	14,860,147	930,223	1,348,733	4,727,487	10,009,294	17,015,737
Manufacturing (wood, paper, rubber products)	34,049	73,253	3,569,770	6,431,190	10,108,262	21,045	1,042,683	2,078,930	3,510,549	6,653,206
Manufacturing (metals, steel)	6,962	145,611	4,730,177	20,651,729	25,534,479	29,487	1,523,389	8,010,643	34,672,492	44,236,011
Manufacturing (personal care and healthcare products, medical products)	39,812	14,421	1,302,599	4,955,558	6,312,390	567	414,656	600,627	1,680,650	2,696,500
Manufacturing (personal goods)	2,721	63,898	206,619	504,452	777,690	68,687	416,208	930,888	2,678,264	4,094,046
Manufacturing (vehicles, vehicle accessories, transport equipment)	187,032	1,327,713	9,623,097	20,360,709	31,498,551	131,942	2,489,630	6,419,862	17,015,489	26,056,923
V. Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959	-	48,074	21,642	212,852	282,567
Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959	-	48,074	21,642	212,852	282,567
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,720,510	6,743,951	6,870,761	40,886,201	59,221,423	2,271,889	17,229,312	5,133,574	29,552,823	54,187,597
Services (banking, financing)	658	199,366	-	-	200,025	28,560	16,727	18	1,324	46,628
Services (BPO - non-voice, software development, IT-related services, customer support)	2,569,877	4,617,774	496,387	7,862,085	15,546,124	1,289,751	11,523,160	282,018	6,620,605	19,715,534
Services (call center)	599,781	581,336	385,759	7,297,601	8,864,477	909,222	3,137,830	18,290	34,286	4,099,628
Services (R&D)	-	390	2,365	14,175	16,930	6,049	132,687	1,505	17,450	157,691
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,543,018	983,255	41,107	91,270	2,658,649	8,924	1,050,615	11,881	44,336	1,115,755
Services (operator of training and learning centers, operator of medical and health facilities)	1,393	31,956	153	977	34,479	737	43,071	1,619,008	6,199,942	7,862,759
Services (other general services)	-	116,290	1,580,035	6,323,389	8,019,715	18,677	443,972	271,326	1,147,355	1,881,330
Services (warehousing, logistics, utilities, operator of sea ports and airports)	5,783	192,695	4,253,391	17,509,325	21,961,194	8,341	435,586	2,846,297	14,285,980	17,576,205
Services (wholesale, retail, trading)	-	20,889	111,564	1,787,378	1,919,830	1,628	445,663	83,231	1,201,545	1,732,068
VIII. Tourism	4,278,923	-	-	-	4,278,923	6,719,775	10,669	97	1,190	6,731,732
Tourism (accommodation, hotels, resort)	4,278,923	-	-	-	4,278,923	6,719,775	10,669	97	1,190	6,731,732
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	1,579	-	-	1,579	-	-	-	-	-
Unfilled/unspecified registered activity	-	1,579	-	-	1,579	-	-	-	-	-
Total	11,319,120	15,708,916	58,625,672	330,641,935	416,295,644	15,360,868	37,089,744	47,507,340	267,416,932	367,374,883

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	7,940	249,642	379,148	636,730
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	99,590	199,659	299,249
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	142,836	166,431	309,267
Agriculture and fishery (seed production, growing of plants)	-	7,940	7,217	13,058	28,215
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	6,645	767,675	9,981	852,194	1,636,494
Energy (coal, diesel)	-	722,530	475	822,598	1,545,603
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	169	5,548	21,385	27,102
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	6,645	44,976	3,957	8,212	63,789
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	6,917,322	20,750,816	46,127,591	259,061,384	332,857,114
Manufacturing (chemicals)	202,329	425,359	318,670	2,479,225	3,425,581
Manufacturing (electronics, electrical products, semicon)	5,306,932	9,207,760	16,492,432	169,796,326	200,803,450
Manufacturing (industrial goods, machines)	14,410	1,264,622	980,785	4,536,065	6,795,882
Manufacturing (food, food processing)	8,595	1,560,089	739,349	2,068,544	4,376,577
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	100,157	427,489	2,658,603	3,986,356	7,172,605
Manufacturing (glass, plastic, ceramic)	1,011,246	1,466,208	5,177,909	10,962,953	18,618,317
Manufacturing (wood, paper, rubber products)	22,878	1,133,501	2,277,004	3,845,025	7,278,408
Manufacturing (metals, steel)	32,055	1,656,077	8,773,875	37,975,994	48,438,001
Manufacturing (personal care and healthcare products, medical products)	616	450,773	657,853	1,840,777	2,950,020
Manufacturing (personal goods)	74,669	452,460	1,019,581	2,933,441	4,480,151
Manufacturing (vehicles, vehicle accessories, transport equipment)	143,434	2,706,479	7,031,529	18,636,679	28,518,121
V. Mining and quarrying	-	52,261	23,704	233,132	309,097
Mining and quarrying	-	52,261	23,704	233,132	309,097
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	2,469,772	18,729,998	5,622,687	32,368,536	59,190,993
Services (banking, financing)	31,047	18,184	19	1,450	50,700
Services (BPO - non-voice, software development, IT-related services, customer support)	1,402,089	12,526,836	308,888	7,251,398	21,489,212
Services (call center)	988,416	3,411,138	20,032	37,553	4,457,139
Services (R&D)	6,576	144,244	1,649	19,113	171,581
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	9,701	1,142,124	13,012	48,560	1,213,397
Services (operator of training and learning centers, operator of medical and health facilities)	801	46,823	1,773,263	6,790,656	8,611,543
Services (other general services)	20,304	482,643	297,177	1,256,672	2,056,795
Services (warehousing, logistics, utilities, operator of sea ports and airports)	9,068	473,526	3,117,484	15,647,110	19,247,188
Services (wholesale, retail, trading)	1,770	484,481	91,161	1,316,025	1,893,437
VIII. Tourism	7,305,073	11,599	107	1,303	7,318,081
Tourism (accommodation, hotels, resort)	7,305,073	11,599	107	1,303	7,318,081
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	16,698,811	40,320,289	52,033,711	292,895,697	401,948,509

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PORO POINT MANAGEMENT CORPORATION (PPMC)
 (in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	677	1,757	2,435	-	13,616	680	2,116	16,412
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	677	1,757	2,435	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	680	2,116	2,796
Services (wholesale, retail, trading)	-	-	-	-	-	-	13,616	-	-	13,616
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	677	1,757	2,435	-	13,616	680	2,116	16,412

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2023									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Actual	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	8,102	-	-	8,102
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	8,102	-	-	8,102
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	15,016	782	2,432	18,230	-	24,025	3,311	13,195	40,531
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	24,025	3,311	13,195	40,531
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	782	2,432	3,214	-	-	-	-	-
Services (wholesale, retail, trading)	-	15,016	-	-	15,016	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	131,446	-	-	131,446
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	131,446	-	-	131,446
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	15,016	782	2,432	18,230	-	163,574	3,311	13,195	180,080

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	8,808	-	-	8,808
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	8,808	-	-	8,808
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	26,118	3,626	14,452	44,196
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,118	3,626	14,452	44,196
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	142,895	-	-	142,895
Tourism (accommodation, hotels, resort)	-	142,895	-	-	142,895
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	177,821	3,626	14,452	195,900

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2022									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	34	94	895	1,024
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	34	94	895	1,024
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	2,855	94	33,745	36,694	-	11,735	2,078	11,472	25,285
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,855	94	33,745	36,694	-	11,735	2,078	11,472	25,285
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	95,107	237,964	1,619,011	1,952,082	-	402,406	354,589	2,619,135	3,376,129
Manufacturing (chemicals)	-	477	-	-	477	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	17,513	161,949	1,228,329	1,407,791	-	363,012	157,697	2,171,940	2,692,649
Manufacturing (industrial goods, machines)	-	14,976	43,198	278,418	336,591	-	178	6,926	30,919	38,023
Manufacturing (food, food processing)	-	-	479	1,751	2,230	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	1,985	4,699	6,684	-	750	137,292	270,872	408,913
Manufacturing (glass, plastic, ceramic)	-	-	2,548	17,312	19,860	-	4	8,260	29,523	37,787
Manufacturing (wood, paper, rubber products)	-	-	1,678	6,312	7,989	-	-	2,160	5,971	8,131
Manufacturing (metals, steel)	-	-	5,219	28,537	33,755	-	-	1,969	6,812	8,781
Manufacturing (personal care and healthcare products, medical products)	-	-	8,318	13,712	22,030	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	38,461	37,141	97,035	172,637
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	62,141	12,591	39,941	114,673	-	1	3,143	6,064	9,208
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	320	55,760	418,878	2,265,303	2,740,260	30	351,640	292,203	956,369	1,600,242
Services (banking, financing)	-	1,631	26	173	1,830	-	502	-	-	502
Services (BPO - non-voice, software development, IT-related services, customer support)	-	14,029	18,618	17,792	50,438	-	5,377	4,989	137,891	148,258
Services (call center)	-	-	-	-	-	-	-	11	115	126
Services (R&D)	-	-	4,920	16,445	21,364	-	-	17	92	109
Services (canteen and restaurant operation)	-	9,642	32	235	9,910	-	11,098	-	-	11,098
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	14,400	44,353	479,373	538,125	-	64,631	11,701	10,655	86,986
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,125	7,971	9,096	30	2,834	121	464	3,450
Services (other general services)	-	1,182	-	407	1,589	-	457	2,767	17,110	20,335
Services (warehousing, logistics, utilities, operator of sea ports and airports)	320	11,898	114,272	1,289,153	1,415,642	-	187,646	48,634	131,454	367,734
Services (wholesale, retail, trading)	-	2,979	235,533	453,755	692,267	-	79,095	223,963	658,586	961,645
VIII. Tourism	2,436	14,703	34,167	257,902	309,208	418	20,323	1,278	3,151	25,170
Tourism (accommodation, hotels, resort)	2,436	11,834	34,167	257,902	306,339	418	13,491	1,278	3,151	18,338
Tourism (medical tourism, other tourism-related services)	-	2,869	-	-	2,869	-	6,832	-	-	6,832
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	2,756	168,424	691,103	4,175,961	5,038,244	448	786,137	650,242	3,591,023	5,027,850

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	38	108	1,029	1,175	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	38	108	1,029	1,175	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	12,941	2,389	13,187	28,518	-	598,248	3,829	15,468	617,545
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	12,941	2,389	13,187	28,518	-	588,636	732	10,998	600,366
Energy (renewable energy - biomass)	-	-	-	-	-	-	9,612	3,097	4,470	17,179
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	443,787	407,603	3,010,721	3,862,111	10,459	694,122	372,122	2,115,165	3,191,868
Manufacturing (chemicals)	-	-	-	-	-	-	918	3,066	13,621	17,605
Manufacturing (electronics, electrical products, semicon)	-	400,343	181,275	2,496,665	3,078,283	-	424,719	116,763	1,570,802	2,112,284
Manufacturing (industrial goods, machines)	-	196	7,962	35,541	43,699	-	953	2,654	15,004	18,610
Manufacturing (food, food processing)	-	-	-	-	-	-	-	1,121	5,167	6,288
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	827	157,818	311,370	470,014	3,007	109,316	164,216	283,448	559,988
Manufacturing (glass, plastic, ceramic)	-	5	9,495	33,937	43,437	-	121,340	70,542	191,688	383,570
Manufacturing (wood, paper, rubber products)	-	-	2,483	6,864	9,346	-	2,428	202	957	3,587
Manufacturing (metals, steel)	-	-	2,263	7,831	10,094	-	14,022	3,951	13,235	31,207
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	10,941	5,710	10,167	26,818
Manufacturing (personal goods)	-	42,416	42,694	111,542	196,653	7,452	2,540	7	13	10,012
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1	3,613	6,971	10,585	-	6,946	3,889	11,063	21,898
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	34	387,801	335,890	1,099,355	1,823,080	41,661	1,217,824	160,966	468,642	1,889,093
Services (banking, financing)	-	553	-	-	553	49	2,492	-	-	2,541
Services (BPO - non-voice, software development, IT-related services, customer support)	-	5,930	5,735	158,507	170,173	39,848	66,341	1,033	53,525	160,746
Services (call center)	-	-	13	132	145	-	374	-	-	374
Services (R&D)	-	-	20	106	126	-	11,071	717	1,187	12,976
Services (canteen and restaurant operation)	-	12,239	-	-	12,239	-	33,677	-	-	33,677
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	71,277	13,450	12,248	96,975	-	175,624	938	3,954	180,516
Services (operator of training and learning centers, operator of medical and health facilities)	34	3,125	140	534	3,832	238	32,194	290	996	33,719
Services (other general services)	-	504	3,180	19,669	23,353	411	7,585	11,421	57,671	77,088
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	206,942	55,905	151,108	413,955	1,114	716,383	26,496	89,986	833,979
Services (wholesale, retail, trading)	-	87,229	257,448	757,051	1,101,728	-	172,084	120,070	261,323	553,477
VIII. Tourism	461	22,413	1,469	3,622	27,965	125	42,412	-	-	42,537
Tourism (accommodation, hotels, resort)	461	14,879	1,469	3,622	20,431	-	30,142	-	-	30,142
Tourism (medical tourism, other tourism-related services)	-	7,534	-	-	7,534	125	12,270	-	-	12,395
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	494	866,980	747,459	4,127,914	5,742,848	52,245	2,552,607	536,916	2,599,275	5,741,042

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	650,356	4,193	16,941	671,491
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	639,907	802	12,046	652,754
Energy (renewable energy - biomass)	-	10,449	3,392	4,896	18,737
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	11,370	754,581	407,576	2,316,692	3,490,219
Manufacturing (chemicals)	-	998	3,358	14,919	19,275
Manufacturing (electronics, electrical products, semicon)	-	461,712	127,888	1,720,464	2,310,064
Manufacturing (industrial goods, machines)	-	1,036	2,907	16,433	20,376
Manufacturing (food, food processing)	-	-	1,228	5,659	6,887
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	3,269	118,837	179,862	310,454	612,423
Manufacturing (glass, plastic, ceramic)	-	131,908	77,264	209,951	419,123
Manufacturing (wood, paper, rubber products)	-	2,640	221	1,048	3,909
Manufacturing (metals, steel)	-	15,243	4,327	14,496	34,066
Manufacturing (personal care and healthcare products, medical products)	-	11,894	6,254	11,136	29,284
Manufacturing (personal goods)	8,101	2,761	8	15	10,884
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	7,551	4,260	12,117	23,928
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	45,289	1,323,898	176,302	513,293	2,058,782
Services (banking, financing)	54	2,709	-	-	2,762
Services (BPO - non-voice, software development, IT-related services, customer support)	43,318	72,119	1,131	58,625	175,193
Services (call center)	-	406	-	-	406
Services (R&D)	-	12,036	786	1,300	14,122
Services (canteen and restaurant operation)	-	36,610	-	-	36,610
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	190,921	1,028	4,330	196,279
Services (operator of training and learning centers, operator of medical and health facilities)	259	34,999	318	1,091	36,667
Services (other general services)	447	8,246	12,509	63,166	84,367
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,211	778,780	29,020	98,560	907,572
Services (wholesale, retail, trading)	-	187,072	131,510	286,221	604,803
VIII. Tourism	136	46,106	-	-	46,242
Tourism (accommodation, hotels, resort)	-	32,767	-	-	32,767
Tourism (medical tourism, other tourism-related services)	136	13,338	-	-	13,475
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	56,795	2,774,941	588,072	2,846,927	6,266,734

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
 (in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	35,268	-	-	-	35,268
Tourism (accommodation, hotels, resort)	-	-	-	-	-	35,268	-	-	-	35,268
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	35,268	-	-	-	35,268

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2023									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	38,895	-	-	-	38,895	784	-	-	-	784
Tourism (accommodation, hotels, resort)	38,895	-	-	-	38,895	784	-	-	-	784
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	38,895	-	-	-	38,895	784	-	-	-	784

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	853	-	-	-	853
Tourism (accommodation, hotels, resort)	853	-	-	-	853
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	853	-	-	-	853

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	5,273	9,571	14,845	-	14,525	4,288	8,829	27,642
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	5,273	9,571	14,845	-	1,362	4,288	7,173	12,822
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	13,163	-	1,463	14,626
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	193	193
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	7,184	3,349	10,533
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	7,184	3,349	10,533
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	5,273	9,571	14,845	-	14,525	11,471	12,179	38,175

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2023									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	16,018	4,929	10,150	31,096	15	14,190	358	1,976	16,539
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	1,502	4,929	8,245	14,676	15	2,353	358	1,976	4,703
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	14,516	-	1,682	16,198	-	11,836	-	-	11,836
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	222	222	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	8,258	3,850	12,108	-	-	6,914	3,225	10,139
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	8,258	3,850	12,108	-	-	6,914	3,225	10,139
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	16,018	13,187	14,000	43,204	15	14,190	7,273	5,200	26,678

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesos)

Sector	2024				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	16	15,426	393	2,164	17,999
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	16	2,558	393	2,164	5,131
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	12,867	-	-	12,867
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	7,573	3,532	11,105
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	7,573	3,532	11,105
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	16	15,426	7,966	5,696	29,103

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

*Values may not exactly add up due to rounding off numbers

Sources: BIR, BOC, and DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2022							
	Programmed ¹				Actual ²			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives	Income Tax Incentives of Cooperatives ³	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives
I. Agriculture and fishery	107,198	206,406	9,365	322,970	125,525	1,877,619	129	2,003,274
Agriculture and fishery (fishery)	314	345	-	659	1,202	20,211	-	21,412
Agriculture and fishery (livestock, poultry, production of animal feeds)	23,788	45,755	4,537	74,081	16,184	76,486	85	92,756
Agriculture and fishery (operator of post harvest facility, cold storage facility)	4,421	26,157	4,552	35,131	10,812	80,835	-	91,647
Agriculture and fishery (seed production, growing of plants)	78,675	134,148	275	213,099	97,327	1,700,087	44	1,797,458
II. Economic and low-cost housing	-	-	-	-	3,243	15,458	-	18,701
Economic and low-cost housing	-	-	-	-	3,243	15,458	-	18,701
III. Energy	970	20,229	383	21,582	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	970	20,229	383	21,582	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	45,338	81,985	353	127,676	9,924	99,507	1,715	111,146
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	28,286	39,828	120	68,234	4,149	28,231	1,715	34,095
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	1,487	7,702	11	9,200	3,233	11,149	-	14,382
Manufacturing (glass, plastic, ceramic)	-	23	-	23	12	-	-	12
Manufacturing (wood, paper, rubber products)	15,171	34,397	222	49,790	2,518	56,758	-	59,276
Manufacturing (metals, steel)	-	-	-	-	-	3,150	-	3,150
Manufacturing (personal care and healthcare products, medical products)	394	33	-	428	-	174	-	174
Manufacturing (personal goods)	-	-	-	-	13	44	-	57
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	39	-	39	-	7	-	7
Mining and quarrying	-	39	-	39	-	7	-	7
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	6,571,925	13,099,994	2,206,485	21,878,403	3,555,974	10,916,829	1,698,951	16,171,754
Services (banking, financing)	5,388,466	4,652,201	1,995,511	12,036,179	2,858,475	3,404,931	1,513,418	7,776,824
Services (BPO - non-voice, software development, IT-related services, customer support)	213,098	446,219	35,116	694,433	2,374	-	-	2,374
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	124,821	332,689	35,808	493,317	28,051	28,327	-	56,379
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,911	35,481	388	40,779	5,287	68,334	-	73,620
Services (operator of training and learning centers, operator of medical and health facilities)	53,224	272,406	7,519	333,149	37,377	185,968	379	223,724
Services (other general services)	244,419	1,973,598	3,982	2,221,999	314,700	4,060,024	179,082	4,553,806
Services (warehousing, logistics, utilities, operator of sea ports and airports)	117,488	1,153,832	9,200	1,280,520	158,718	2,298,419	2,911	2,460,048
Services (wholesale, retail, trading)	425,498	4,233,567	118,962	4,778,027	150,992	870,826	3,161	1,024,978
VIII. Tourism	5	133,701	16,315	150,021	2,992	3,046	-	6,038
Tourism (accommodation, hotels, resort)	2	133,659	16,315	149,976	2,992	3,037	-	6,029
Tourism (medical tourism, other tourism-related services)	3	42	-	45	-	9	-	9
IX. Unfiled/ unspecified registered activity	397,789	910,822	124,118	1,432,728	68,515	112,397	3,915	184,827
Unfiled/unspecified registered activity	397,789	910,822	124,118	1,432,728	68,515	112,397	3,915	184,827
Total	7,123,224	14,453,175	2,357,019	23,933,419	3,766,175	13,024,863	1,704,711	18,495,748

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Source: BIR, DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2023							
	Programmed ³				Actual			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives	Income Tax Incentives of Cooperatives ⁵	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives
I. Agriculture and fishery	138,434	2,070,706	143	2,209,282	18,390	6,680	1,500	26,569
Agriculture and fishery (fishery)	1,325	22,289	-	23,614	8	-	0	8
Agriculture and fishery (livestock, poultry, production of animal feeds)	17,849	84,352	94	102,294	9,714	-	19	9,733
Agriculture and fishery (operator of post harvest facility, cold storage facility)	11,924	89,148	-	101,072	6,351	729	27	7,107
Agriculture and fishery (seed production, growing of plants)	107,336	1,874,917	49	1,982,302	2,316	5,950	1,455	9,721
II. Economic and low-cost housing	3,577	17,048	-	20,624	-	-	-	-
Economic and low-cost housing	3,577	17,048	-	20,624	-	-	-	-
III. Energy	-	-	-	-	306	-	-	306
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	306	-	-	306
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	10,945	109,740	1,892	122,576	12,854	1,243	408	14,505
Manufacturing (chemicals)	-	-	-	-	44	-	-	44
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	1,197	-	-	1,197
Manufacturing (food, food processing)	4,576	31,134	1,892	37,601	4,741	415	-	5,156
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	3,565	12,296	-	15,861	5,249	829	408	6,485
Manufacturing (glass, plastic, ceramic)	13	-	-	13	-	-	-	-
Manufacturing (wood, paper, rubber products)	2,777	62,595	-	65,372	119	-	-	119
Manufacturing (metals, steel)	-	3,474	-	3,474	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	192	-	192	1,402	-	-	1,402
Manufacturing (personal goods)	14	49	-	63	102	-	-	102
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	7	-	7	-	-	-	-
Mining and quarrying	-	7	-	7	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	3,921,656	12,039,471	1,873,664	17,834,791	3,382,752	1,656,443	239,496	5,278,691
Services (banking, financing)	3,152,429	3,755,081	1,669,051	8,576,561	2,851,185	1,250,896	175,362	4,277,443
Services (BPO - non-voice, software development, IT-related services, customer support)	2,618	-	-	2,618	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	30,936	31,240	-	62,176	4,348	3,130	94	7,571
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,830	75,361	-	81,191	58,570	-	14	58,585
Services (operator of training and learning centers, operator of medical and health facilities)	41,221	205,093	418	246,731	14,910	97,077	6,000	117,986
Services (other general services)	347,063	4,477,540	197,499	5,022,101	359,853	162,002	41,174	563,029
Services (warehousing, logistics, utilities, operator of sea ports and airports)	175,040	2,534,779	3,210	2,713,029	57,243	48,455	8,313	114,011
Services (wholesale, retail, trading)	166,519	960,378	3,486	1,130,383	36,643	94,883	8,539	140,065
VIII. Tourism	3,300	3,359	-	6,659	203	872	-	1,075
Tourism (accommodation, hotels, resort)	3,300	3,349	-	6,649	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	10	-	10	203	872	-	1,075
IX. Unfilled/ unspecified registered activity	75,561	123,956	4,318	203,834	8,117	132	10	8,259
Unfilled/unspecified registered activity	75,561	123,956	4,318	203,834	8,117	132	10	8,259
Total	4,153,473	14,364,286	1,880,016	20,397,775	3,422,621	1,665,370	241,413	5,329,405

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 protected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Source: BIR, DOF staff computation

Table J.1.d.
2023 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2022-2024
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2024			
	Projection ⁴			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives
I. Agriculture and fishery	19,991	7,261	1,631	28,884
Agriculture and fishery (fishery)	9	-	0	9
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,560	-	21	10,581
Agriculture and fishery (operator of post harvest facility, cold storage facility)	6,905	793	29	7,726
Agriculture and fishery (seed production, growing of plants)	2,518	6,469	1,582	10,568
II. Economic and low-cost housing	-	-	-	-
Economic and low-cost housing	-	-	-	-
III. Energy	333	-	-	333
Energy (coal, diesel)	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	333	-	-	333
Energy (renewable energy - biomass)	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-
IV. Manufacturing	13,973	1,352	443	15,768
Manufacturing (chemicals)	48	-	-	48
Manufacturing (electronics, electrical products, semicon)	-	-	-	-
Manufacturing (industrial goods, machines)	1,301	-	-	1,301
Manufacturing (food, food processing)	5,154	451	-	5,605
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	5,706	901	443	7,050
Manufacturing (glass, plastic, ceramic)	-	-	-	-
Manufacturing (wood, paper, rubber products)	129	-	-	129
Manufacturing (metals, steel)	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	1,524	-	-	1,524
Manufacturing (personal goods)	110	-	-	110
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-
V. Mining and quarrying	-	-	-	-
Mining and quarrying	-	-	-	-
VI. PPP projects	-	-	-	-
PPP projects	-	-	-	-
VII. Services	3,677,393	1,800,720	260,356	5,738,469
Services (banking, financing)	3,099,525	1,359,850	190,636	4,650,011
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-
Services (call center)	-	-	-	-
Services (R&D)	-	-	-	-
Services (canteen and restaurant operation)	4,727	3,402	102	8,231
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	63,672	-	16	63,687
Services (operator of training and learning centers, operator of medical and health facilities)	16,208	105,533	6,522	128,263
Services (other general services)	391,196	176,113	44,761	612,070
Services (warehousing, logistics, utilities, operator of sea ports and airports)	62,229	52,675	9,037	123,942
Services (wholesale, retail, trading)	39,835	103,147	9,282	152,264
VIII. Tourism	220	948	-	1,169
Tourism (accommodation, hotels, resort)	-	-	-	-
Tourism (medical tourism, other tourism-related services)	220	948	-	1,169
IX. Unfiled/ unspecified registered activity	8,824	144	11	8,978
Unfiled/unspecified registered activity	8,824	144	11	8,978
Total	3,720,734	1,810,425	262,441	5,793,600

¹ Values reflected are based on the 2022 programmed investment tax expenditures as stated in the FY 2025 BESF report.

² Values reflected are based on the 2022 actual investment tax expenditures as stated in the FY 2025 BESF report.

³ Values reflected are based on the 2023 projected investment tax expenditures as stated in the FY 2025 BESF report.

⁴ The 2024 projections of tax expenditures on income tax were computed using the 2023-2024 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Source: BIR, DOF staff computation