

Table J.1.c.
2023 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), INCLUDING COOPERATIVES, BY TYPE OF TAX INCENTIVES, FY 2022-2024
(in thousand pesos)

Investment Promotion Agency	2022										
	Programmed ¹					Programmed (CDA)					Total (including incentives of cooperatives)
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷		
Authority Freeport Area of Bataan (AFAB)	80,713	53,174	1,389,979	4,325,816	5,849,683	-	-	-	-	5,849,683	
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-	
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-	
Board of Investments (BOI)	733,816	-	121,513	10,466,144	11,321,472	-	-	-	-	11,321,472	
Bangsamoro Board of Investments (BBOI)	-	-	-	-	-	-	-	-	-	-	
Clark Development Corporation (CDC)	-	567,858	2,759,643	36,975,495	40,302,995	-	-	-	-	40,302,995	
Cagayan Economic Zone Authority (CEZA)	-	37,078	-	45,143	82,220	-	-	-	-	82,220	
Philippine Economic Zone Authority (PEZA)	8,992,830	15,483,320	45,321,284	257,363,328	327,160,762	-	-	-	-	327,160,762	
Poro Point Management Corporation (PPMC)	-	-	677	1,757	2,435	-	-	-	-	2,435	
Subic Bay Metropolitan Authority (SBMA)	2,756	168,424	691,103	4,175,961	5,038,244	-	-	-	-	5,038,244	
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	-	-	-	-	-	-	-	-	-	
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	-	5,273	9,571	14,845	-	-	-	-	14,845	
Total	9,810,116	16,309,854	50,289,472	313,363,215	389,772,657	-	-	-	-	389,772,657	
Cooperative Development Authority (CDA)	-	-	-	-	-	7,123,224	14,453,175	2,357,019	23,933,419	23,933,419	
Total	9,810,116	16,309,854	50,289,472	313,363,215	389,772,657	7,123,224	14,453,175	2,357,019	23,933,419	413,706,076	

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⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ RA 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the BIR the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520.

* Values may not exactly add up due to rounding off numbers

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Sources: BIR, BOC, and DOF staff computation

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Investment Promotion Agency	2022									
	Actual ²					Actual (CDA)				Total (including incentives of cooperatives)
	Income Tax Holiday ⁵	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	
Authority Freeport Area of Bataan (AFAB)	3,526,688	133,236	1,586,339	27,766,560	33,012,823	-	-	-	-	33,012,823
Aurora Pacific Economic Zone and Freeport (APECO)	1,574	-	-	-	1,574	-	-	-	-	1,574
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	9,315,546	4,324,953	263,669	93	13,904,262	-	-	-	-	13,904,262
Bangsamoro Board of Investments (BBOI)	66,371	-	-	-	66,371	-	-	-	-	66,371
Clark Development Corporation (CDC)	105,399	1,113,954	2,354,339	32,742,110	36,315,802	-	-	-	-	36,315,802
Cagayan Economic Zone Authority (CEZA)	-	34,323	833	31,758	66,914	-	-	-	-	66,914
Philippine Economic Zone Authority (PEZA)	10,263,648	14,244,110	51,000,601	287,637,426	363,145,785	-	-	-	-	363,145,785
Poro Point Management Corporation (PPMC)	-	13,616	680	2,116	16,412	-	-	-	-	16,412
Subic Bay Metropolitan Authority (SBMA)	448	786,137	650,242	3,591,023	5,027,850	-	-	-	-	5,027,850
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	35,268	-	-	-	35,268	-	-	-	-	35,268
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	14,525	11,471	12,179	38,175	-	-	-	-	38,175
Total	23,314,943	20,664,854	55,868,175	351,783,265	451,631,237	-	-	-	-	451,631,237
Cooperative Development Authority (CDA)	-	-	-	-	-	3,766,175	13,024,863	1,704,711	18,495,748	18,495,748
Total	23,314,943	20,664,854	55,868,175	351,783,265	451,631,237	3,766,175	13,024,863	1,704,711	18,495,748	470,126,985

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Investment Promotion Agency	2023									
	Programmed ³					Programmed (CDA)				Total (including incentives of cooperatives)
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	
Authority Freeport Area of Bataan (AFAB)	3,889,358	146,937	1,823,511	31,917,923	37,777,730	-	-	-	-	37,777,730
Aurora Pacific Economic Zone and Freeport (APECO)	1,736	-	-	-	1,736	-	-	-	-	1,736
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	10,273,519	4,769,714	303,090	107	15,346,430	-	-	-	-	15,346,430
Bangsamoro Board of Investments (BBOI)	73,197	-	-	-	73,197	-	-	-	-	73,197
Clark Development Corporation (CDC)	116,238	1,228,509	2,706,335	37,637,364	41,688,446	-	-	-	-	41,688,446
Cagayan Economic Zone Authority (CEZA)	-	37,852	958	36,506	75,316	-	-	-	-	75,316
Philippine Economic Zone Authority (PEZA)	11,319,120	15,708,916	58,625,672	330,641,935	416,295,644	-	-	-	-	416,295,644
Poro Point Management Corporation (PPMC)	-	15,016	782	2,432	18,230	-	-	-	-	18,230
Subic Bay Metropolitan Authority (SBMA)	494	866,980	747,459	4,127,914	5,742,848	-	-	-	-	5,742,848
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	38,895	-	-	-	38,895	-	-	-	-	38,895
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	16,018	13,187	14,000	43,204	-	-	-	-	43,204
Total	25,712,557	22,789,943	64,220,994	404,378,182	517,101,676	-	-	-	-	517,101,676
Cooperative Development Authority (CDA)	-	-	-	-	-	4,153,473	14,364,286	1,880,016	20,397,775	20,397,775
Total	25,712,557	22,789,943	64,220,994	404,378,182	517,101,676	4,153,473	14,364,286	1,880,016	20,397,775	537,499,451

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	Actual					Actual (CDA)				Total (including incentives of cooperatives)
	Income Tax Holiday ⁵	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	
Authority Freeport Area of Bataan (AFAB)	6,066,059	494,481	1,000,452	3,010,337	10,571,328	-	-	-	-	10,571,328
Aurora Pacific Economic Zone and Freeport (APECO)	3,094	-	-	-	3,094	-	-	-	-	3,094
Bases Conversion and Development Authority (BCDA)	-	4,150	-	-	4,150	-	-	-	-	4,150
Board of Investments (BOI)	16,398,541	3,321,549	1,466,458	26,463,809	47,650,357	-	-	-	-	47,650,357
Bangsamoro Board of Investments (BBOI)	82,389	-	-	-	82,389	-	-	-	-	82,389
Clark Development Corporation (CDC)	170,906	3,932,258	2,215,557	19,530,038	25,848,759	-	-	-	-	25,848,759
Cagayan Economic Zone Authority (CEZA)	-	41,390	4,683	77,484	123,557	-	-	-	-	123,557
Philippine Economic Zone Authority (PEZA)	15,360,868	37,089,744	47,507,340	267,416,932	367,374,883	-	-	-	-	367,374,883
Poro Point Management Corporation (PPMC)	-	163,574	3,311	13,195	180,080	-	-	-	-	180,080
Subic Bay Metropolitan Authority (SBMA)	52,245	2,552,607	536,916	2,599,275	5,741,042	-	-	-	-	5,741,042
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	784	-	-	-	784	-	-	-	-	784
Zamboanga City Special Economic Zone Authority (ZCSEZA)	15	14,190	7,273	5,200	26,678	-	-	-	-	26,678
Total	38,134,900	47,613,942	52,741,989	319,116,269	457,607,100	-	-	-	-	457,607,100
Cooperative Development Authority (CDA)	-	-	-	-	-	3,422,621	1,665,370	241,413	5,329,405	5,329,405
Total	38,134,900	47,613,942	52,741,989	319,116,269	457,607,100	3,422,621	1,665,370	241,413	5,329,405	462,936,505

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Investment Promotion Agency	2024									
	Projections ⁴					Projections (CDA)				Total (including incentives of cooperatives)
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	
Authority Freeport Area of Bataan (AFAB)	6,594,417	537,551	1,095,772	3,297,153	11,524,893	-	-	-	-	11,524,893
Aurora Pacific Economic Zone and Freeport (APECO)	3,363	-	-	-	3,363	-	-	-	-	3,363
Bases Conversion and Development Authority (BCDA)	-	4,511	-	-	4,511	-	-	-	-	4,511
Board of Investments (BOI)	17,826,866	3,610,858	1,606,178	28,985,210	52,029,112	-	-	-	-	52,029,112
Bangsamoro Board of Investments (BBOI)	89,565	-	-	-	89,565	-	-	-	-	89,565
Clark Development Corporation (CDC)	185,792	4,274,761	2,426,649	21,390,808	28,278,010	-	-	-	-	28,278,010
Cagayan Economic Zone Authority (CEZA)	-	44,995	5,130	84,866	134,991	-	-	-	-	134,991
Philippine Economic Zone Authority (PEZA)	16,698,811	40,320,289	52,033,711	292,895,697	401,948,509	-	-	-	-	401,948,509
Poro Point Management Corporation (PPMC)	-	177,821	3,626	14,452	195,900	-	-	-	-	195,900
Subic Bay Metropolitan Authority (SBMA)	56,795	2,774,941	588,072	2,846,927	6,266,734	-	-	-	-	6,266,734
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	853	-	-	-	853	-	-	-	-	853
Zamboanga City Special Economic Zone Authority (ZCSEZA)	16	15,426	7,966	5,696	29,103	-	-	-	-	29,103
Total	41,456,480	51,761,153	57,767,103	349,520,809	500,505,545	-	-	-	-	500,505,545
Cooperative Development Authority (CDA)	-	-	-	-	-	3,720,734	1,810,425	262,441	5,793,600	5,793,600
Total	41,456,480	51,761,153	57,767,103	349,520,809	500,505,545	3,720,734	1,810,425	262,441	5,793,600	506,299,144

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