

**TABLE E.5**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2024**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
<b>Department of Agriculture (DA)</b>	<b>4,525,001</b>	<b>1,804,260</b>	<b>6,329,261</b>	<b>3,672,324</b>	<b>10,546,382</b>	<b>6,624,072</b>	<b>20,842,778</b>
1. National Dairy Authority	17,135	11,864	28,999	134,416	312,033	63,375	509,824
2. National Food Authority	1,159,823	172,965	1,332,788	1,549,526	2,798,378	853,242	5,201,146
3. National Tobacco Administration	132,115	8,302	140,417	247,556	371,671	91,172	710,399
4. Philippine Coconut Authority	443,913	17,922	461,835	549,088	1,439,259	70,068	2,058,415
5. Philippine Crop Insurance Corporation	471,921	1,587,852	2,059,773	244,202	770,770	5,128,265	6,143,237
6. Philippine Fisheries Development Authority	1,029,292	385	1,029,677	332,788	391,495	127,994	852,277
7. Philippine Rice Research Institute	182,212	2,898	185,110	308,626	3,711,746	211,946	4,232,318
8. Sugar Regulatory Administration	1,088,590	2,072	1,090,662	306,122	751,030	78,010	1,135,162
<b>Department of Energy (DOE)</b>	<b>78,336,120</b>	<b>17,420,797</b>	<b>95,756,917</b>	<b>3,466,492</b>	<b>32,196,818</b>	<b>52,035,466</b>	<b>87,698,776</b>
9. National Electrification Administration	640,605	26,936	667,541	365,139	154,824	32,238	552,201
10. National Power Corporation	6,355,077	8,484,389	14,839,466	2,166,093	8,822,590	13,627,974	24,616,657
11. National Transmission Corporation	16,085,860	49,989	16,135,849	390,349	2,317,800	9,447,744	12,155,893
12. Philippine National Oil Company	4,523,158	166,058	4,689,216	155,982	317,639	138,611	612,232
13. Power Sector Assets and Liabilities Management Corporation	50,731,420	8,693,425	59,424,845	388,929	20,583,965	28,788,899	49,761,793
<b>Department of Environment and Natural Resources (DENR)</b>	<b>991,217</b>	<b>283,990</b>	<b>1,275,207</b>	<b>521,421</b>	<b>264,278</b>	<b>374,562</b>	<b>1,160,261</b>
14. Laguna Lake Development Authority	522,973	74,254	597,227	133,404	119,187	22,604	275,195
15. Local Water Utilities Administration	446,115	207,206	653,321	290,948	86,254	341,184	718,386
16. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-	-	-
17. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	2,530	2,530	87,758	45,150	8,885	141,793
18. Natural Resources Development Corporation	22,129	-	22,129	9,311	13,687	1,889	24,887
<b>Department of Finance (DOF)</b>	<b>162,692,347</b>	<b>5,567,119</b>	<b>168,259,466</b>	<b>27,155,164</b>	<b>40,146,821</b>	<b>53,363,801</b>	<b>120,665,786</b>
19. Al-Amanah Islamic Investment Bank of the Philippines	47,169	2,077	49,246	59,136	46,232	7,217	112,585
20. Development Bank of the Philippines	48,601,109	5,328,808	53,929,917	7,084,439	8,745,399	29,949,975	45,779,813
21. Land Bank of the Philippines	110,142,875	-	110,142,875	19,577,927	30,987,630	22,705,319	73,270,876
22. Philippine Guarantee Corporation	3,898,473	236,226	4,134,699	392,712	313,624	699,278	1,405,614
23. Philippine Tax Academy	2,721	8	2,729	40,950	53,936	2,012	96,898
<b>Department of Health (DOH)</b>	<b>211,514,667</b>	<b>27,222,089</b>	<b>238,736,756</b>	<b>11,024,151</b>	<b>196,215,930</b>	<b>269,620,347</b>	<b>476,860,428</b>
24. Lung Center of the Philippines	1,096,549	204,866	1,301,415	724,856	925,735	273,586	1,924,177
25. National Kidney and Transplant Institute	5,186,926	414,117	5,601,043	1,262,902	2,924,464	2,042,307	6,229,673
26. Philippine Children's Medical Center	337,604	198,420	536,024	1,250,355	784,728	221,406	2,256,489
27. Philippine Health Insurance Corporation	199,222,845	26,081,979	225,304,824	5,462,652	189,251,192	263,897,000	458,610,844
28. Philippine Heart Center	5,648,061	308,034	5,956,095	2,219,901	2,272,325	3,174,958	7,667,184
29. Philippine Institute of Traditional and Alternative Health Care	22,682	14,673	37,355	103,485	57,486	11,090	172,061
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>78,564,670</b>	<b>23,321,070</b>	<b>101,885,740</b>	<b>7,527,152</b>	<b>10,924,241</b>	<b>26,574,262</b>	<b>45,025,655</b>
30. Home Development Mutual Fund	73,778,593	23,142,644	96,921,237	5,329,420	9,296,739	25,756,434	40,382,593
31. National Home Mortgage Finance Corporation	792,203	127,414	919,617	276,851	317,097	210,169	804,117
32. National Housing Authority	3,042,999	19,306	3,062,305	1,582,215	885,374	546,134	3,013,723
33. Social Housing Finance Corporation	950,875	31,706	982,581	338,666	425,031	61,525	825,222
<b>Department of Labor and Employment (DOLE)</b>	<b>11,388</b>	<b>15,085</b>	<b>26,473</b>	<b>185,291</b>	<b>348,059</b>	<b>26,490</b>	<b>559,840</b>
34. Employees' Compensation Commission	-	15,085	15,085	92,751	187,278	4,914	284,943
35. Occupational Safety and Health Center	11,388	-	11,388	92,540	160,781	21,576	274,897
<b>Department of National Defense (DND)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
36. PHIVIDEC Industrial Authority *	-	-	-	-	-	-	-
37. Philippine Aerospace Development Corporation *	-	-	-	-	-	-	-

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
<b>(14,513,517)</b>	<b>141,553</b>	<b>(14,655,070)</b>	<b>24,773,764</b>	<b>7,500,000</b>	<b>17,618,694</b>
(480,825)	-	(480,825)	522,374	-	41,549
(3,868,358)	16,967	(3,885,325)	12,081,254	7,500,000	15,695,929
(569,982)	-	(569,982)	550,504	-	(19,478)
(1,596,580)	-	(1,596,580)	1,175,717	-	(420,863)
(4,083,464)	-	(4,083,464)	4,500,000	-	416,536
177,400	40,307	137,093	330,707	-	467,800
(4,047,208)	-	(4,047,208)	5,101,368	-	1,054,160
(44,500)	84,279	(128,779)	511,840	-	383,061
<b>8,058,141</b>	<b>1,021,298</b>	<b>7,036,843</b>	<b>21,246,556</b>	<b>510</b>	<b>28,283,909</b>
115,340	27,334	88,006	4,001,430	-	4,089,436
(9,777,191)	-	(9,777,191)	7,234,941	-	(2,542,250)
3,979,956	-	3,979,956	2,010,185	-	5,990,141
4,076,984	901,470	3,175,514	-	510	3,176,024
9,663,052	92,494	9,570,558	8,000,000	-	17,570,558
<b>114,946</b>	<b>63,148</b>	<b>51,798</b>	<b>1,032,824</b>	<b>-</b>	<b>1,084,622</b>
322,032	62,099	259,933	-	-	259,933
(65,065)	1,049	(66,114)	864,427	-	798,313
-	-	-	-	-	-
(139,263)	-	(139,263)	168,397	-	29,134
(2,758)	-	(2,758)	-	-	(2,758)
<b>47,593,680</b>	<b>3,182,669</b>	<b>44,411,011</b>	<b>49,799</b>	<b>-</b>	<b>44,460,810</b>
(63,339)	-	(63,339)	-	-	(63,339)
8,150,104	1,044,633	7,105,471	-	-	7,105,471
36,871,999	1,513,749	35,358,250	-	-	35,358,250
2,729,085	624,287	2,104,798	-	-	2,104,798
(94,169)	-	(94,169)	49,799	-	(44,370)
<b>(238,123,672)</b>	<b>344</b>	<b>(238,124,016)</b>	<b>47,044,982</b>	<b>35,371</b>	<b>(191,043,663)</b>
(622,762)	-	(622,762)	772,008	-	149,246
(628,630)	-	(628,630)	1,626,054	-	997,424
(1,720,465)	-	(1,720,465)	1,798,812	-	78,347
(233,306,020)	-	(233,306,020)	40,315,084	35,371	(192,955,565)
(1,711,089)	-	(1,711,089)	2,359,170	-	648,081
(134,706)	344	(135,050)	173,854	-	38,804
<b>56,860,085</b>	<b>47,642</b>	<b>56,812,443</b>	<b>6,797,059</b>	<b>(9,745,862)</b>	<b>53,863,640</b>
56,538,644	-	56,538,644	-	-	56,538,644
115,500	10,092	105,408	112,186	-	217,594
48,582	-	48,582	5,531,212	(9,745,862)	(4,166,068)
157,359	37,550	119,809	1,153,661	-	1,273,470
<b>(533,367)</b>	<b>-</b>	<b>(533,367)</b>	<b>-</b>	<b>583,378</b>	<b>50,011</b>
(269,858)	-	(269,858)	-	313,442	43,584
(263,509)	-	(263,509)	-	269,936	6,427
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**TABLE E.5**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2024**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
<b>Department of Tourism (DOT)</b>	<b>6,770,087</b>	<b>131,737</b>	<b>6,901,824</b>	<b>1,000,035</b>	<b>2,780,794</b>	<b>336,969</b>	<b>4,117,798</b>
38. Duty Free Philippines Corporation	1,168,494	21,631	1,190,125	291,333	683,592	178,606	1,153,531
39. Nayong Pilipino Foundation	1,134	83,121	84,255	10,166	48,133	4,040	62,339
40. Philippine Retirement Authority	1,237,102	-	1,237,102	93,890	226,762	697	321,349
41. Tourism Infrastructure and Enterprise Zone Authority	4,290,414	9,724	4,300,138	492,465	786,362	137,514	1,416,341
42. Tourism Promotions Board	72,943	17,261	90,204	112,181	1,035,945	16,112	1,164,238
<b>Department of Trade and Industry (DTI)</b>	<b>5,574,722</b>	<b>2,847,363</b>	<b>8,422,085</b>	<b>1,171,168</b>	<b>1,665,523</b>	<b>780,745</b>	<b>3,617,436</b>
43. Aurora Pacific Economic Zone and Freeport Authority	3,855	-	3,855	28,098	82,827	22,740	133,665
44. Center for International Trade Expositions and Missions	74,385	2,982	77,367	89,321	177,963	4,098	271,382
45. National Development Company	446,300	2,515,999	2,962,299	62,281	160,353	27,803	250,437
46. Philippine Economic Zone Authority	3,967,535	292,523	4,260,058	670,306	944,357	150,730	1,765,393
47. Philippine International Trading Corporation	10,451	35,859	46,310	53,570	22,503	12,231	88,304
48. Small Business Corporation	1,072,196	-	1,072,196	267,592	277,520	563,143	1,108,255
<b>Department of Transportation (DOTr)</b>	<b>67,428,931</b>	<b>2,399,812</b>	<b>69,828,743</b>	<b>8,217,132</b>	<b>14,912,246</b>	<b>54,244,847</b>	<b>77,374,225</b>
49. Cebu Port Authority	2,033,700	-	2,033,700	153,137	386,210	212,390	751,737
50. Civil Aviation Authority of the Philippines	15,591,918	323,939	15,915,857	3,290,777	3,754,226	2,615,017	9,660,020
51. Davao International Airport Authority **	-	-	-	-	-	-	-
52. Light Rail Transit Authority	2,092,627	592,542	2,685,169	654,006	1,338,042	5,888,850	7,880,898
53. Mactan Cebu International Airport Authority	1,843,136	8,199	1,851,335	405,483	387,341	727,862	1,520,686
54. Manila International Airport Authority	18,304,725	991,844	19,296,569	1,303,872	4,208,145	33,974,971	39,486,988
55. Philippine National Railways	70,224	338,258	408,482	132,400	492,137	424,377	1,048,914
56. Philippine Ports Authority	27,492,601	145,030	27,637,631	2,277,457	4,346,145	10,401,380	17,024,982
<b>Department of Economy, Planning, and Development (DEPDev)</b>	<b>295,888</b>	<b>50,695</b>	<b>346,583</b>	<b>458,999</b>	<b>619,322</b>	<b>30,534</b>	<b>1,108,855</b>
57. Development Academy of the Philippines	236,859	49,276	286,135	338,988	481,029	25,576	845,593
58. Philippine Institute for Development Studies	59,029	1,419	60,448	120,011	138,293	4,958	263,262
<b>Presidential Communications Office (PCO)</b>	<b>242,800</b>	<b>8,840</b>	<b>251,640</b>	<b>212,780</b>	<b>362,760</b>	<b>205,848</b>	<b>781,388</b>
59. Intercontinental Broadcasting Corporation	29,988	8,017	38,005	137,031	77,923	20,526	235,480
60. People's Television Network, Inc.	212,812	823	213,635	75,749	284,837	185,322	545,908
<b>Other Executive Offices (OEOs)</b>	<b>570,530,427</b>	<b>29,252,795</b>	<b>599,783,222</b>	<b>34,647,277</b>	<b>154,501,371</b>	<b>239,842,877</b>	<b>428,991,525</b>
61. Authority of the Freeport Area of Bataan	1,843,594	163,680	2,007,274	173,977	1,202,794	253,528	1,630,299
62. Bangko Sentral ng Pilipinas *	-	-	-	-	-	-	-
63. Bases Conversion and Development Authority	7,336,630	14,776,008	22,112,638	398,452	982,277	5,478,051	6,858,780
64. Cagayan Economic Zone Authority	299,063	-	299,063	119,521	154,331	255,380	529,232
65. Credit Information Corporation	224,719	14,037	238,756	36,322	67,364	75,083	178,769
66. Cultural Center of the Philippines	20,710	203,331	224,041	213,531	387,537	42,611	643,679
67. Government Service Insurance System	322,014,555	4,848,892	326,863,447	6,601,178	2,973,444	181,588,729	191,163,351
68. Maharlika Investment Corporation	2,772,586	-	2,772,586	44,709	43,303	5,185	93,197
69. National Irrigation Administration	2,236,419	111,700	2,348,119	5,041,712	14,585,479	12,349,204	31,976,395
70. Partido Development Administration	206,981	514	207,495	20,128	61,982	73,476	155,586
71. Philippine Amusement and Gaming Corporation	107,465,825	4,250,977	111,716,802	17,201,379	74,999,170	1,649,430	93,849,979
72. Philippine Center for Economic Development	6,805	3,421	10,226	5,825	60,170	5,397	71,392
73. Philippine Charity Sweepstakes Office	62,353,516	1,064,385	63,417,901	1,095,061	56,419,206	1,419,583	58,933,850
74. Philippine Deposit Insurance Corporation	55,506,804	3,097,404	58,604,208	933,042	498,457	34,991,021	36,422,520
75. Philippine Postal Corporation	2,197,444	92,929	2,290,373	1,398,793	1,157,427	310,692	2,866,912
76. Philippine Reclamation Authority	1,734,488	272,194	2,006,682	251,788	195,899	412,368	860,055
77. Social Security System *	-	-	-	-	-	-	-
78. Southern Philippines Development Authority	5,504	-	5,504	51,815	27,122	133,980	212,917
79. Subic Bay Metropolitan Authority	4,263,471	353,323	4,616,794	988,414	661,274	778,692	2,428,380
80. Zamboanga City Special Economic Zone Authority	41,313	-	41,313	71,630	24,135	20,467	116,232
<b>GRAND TOTAL</b>	<b>1,187,478,265</b>	<b>110,325,652</b>	<b>1,297,803,917</b>	<b>99,259,386</b>	<b>465,484,545</b>	<b>704,060,820</b>	<b>1,268,804,751</b>

Source Document:  
DBM Form No. 703 - Statement of Financial Performance

\* No data provided/submitted  
\*\* Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
<b>2,784,026</b>	<b>269,063</b>	<b>2,514,963</b>	<b>2,411,404</b>	<b>1,865</b>	<b>4,928,232</b>
36,594	-	36,594	-	-	36,594
21,916	-	21,916	-	-	21,916
915,753	267,889	647,864	-	-	647,864
2,883,797	1,174	2,882,623	99,200	1,865	2,983,688
(1,074,034)	-	(1,074,034)	2,312,204	-	1,238,170
<b>4,804,649</b>	<b>1,155,726</b>	<b>3,648,923</b>	<b>1,431,407</b>	<b>15,400</b>	<b>5,095,730</b>
(129,810)	-	(129,810)	235,850	-	106,040
(194,015)	-	(194,015)	195,557	-	1,542
2,711,862	576,700	2,135,162	-	15,400	2,150,562
2,494,665	591,399	1,903,266	-	-	1,903,266
(41,994)	3,001	(44,995)	-	-	(44,995)
(36,059)	(15,374)	(20,685)	1,000,000	-	979,315
<b>(7,545,482)</b>	<b>7,302,122</b>	<b>(14,847,604)</b>	<b>12,256,344</b>	<b>912,917</b>	<b>(1,678,343)</b>
1,281,963	319,660	962,303	-	-	962,303
6,255,837	1,434,647	4,821,190	1,030,000	896,558	6,747,748
-	-	-	-	-	-
(5,195,729)	-	(5,195,729)	10,443,991	-	5,248,262
330,649	77,753	252,896	-	2,867	255,763
(20,190,419)	2,268,821	(22,459,240)	-	-	(22,459,240)
(640,432)	-	(640,432)	782,353	13,492	155,413
10,612,649	3,201,241	7,411,408	-	-	7,411,408
<b>(762,272)</b>	<b>-</b>	<b>(762,272)</b>	<b>953,805</b>	<b>-</b>	<b>191,533</b>
(559,458)	-	(559,458)	706,353	-	146,895
(202,814)	-	(202,814)	247,452	-	44,638
<b>(529,748)</b>	<b>971</b>	<b>(530,719)</b>	<b>1,080,836</b>	<b>-</b>	<b>550,117</b>
(197,475)	971	(198,446)	741,035	-	542,589
(332,273)	-	(332,273)	339,801	-	7,528
<b>170,791,697</b>	<b>3,887,363</b>	<b>166,904,334</b>	<b>75,578,730</b>	<b>137,823</b>	<b>242,620,887</b>
376,975	76,068	300,907	-	-	300,907
-	-	-	-	-	-
15,253,858	1,042,757	14,211,101	2,227,572	137,556	16,576,229
(230,169)	(59,101)	(171,068)	-	-	(171,068)
59,987	-	59,987	60,000	-	119,987
(419,638)	8,248	(427,886)	756,855	-	328,969
135,700,096	-	135,700,096	-	-	135,700,096
2,679,389	233	2,679,156	-	-	2,679,156
(29,628,276)	-	(29,628,276)	72,049,932	-	42,421,656
51,909	16	51,893	-	-	51,893
17,866,823	1,098,490	16,768,333	-	-	16,768,333
(61,166)	-	(61,166)	30,258	-	(30,908)
4,484,051	1,023,409	3,460,642	-	-	3,460,642
22,181,688	-	22,181,688	58,340	-	22,240,028
(576,539)	-	(576,539)	70,000	-	(506,539)
1,146,627	218,608	928,019	-	-	928,019
-	-	-	-	-	-
(207,413)	-	(207,413)	197,547	-	(9,866)
2,188,414	478,635	1,709,779	86,138	-	1,795,917
(74,919)	-	(74,919)	42,088	267	(32,564)
<b>28,999,166</b>	<b>17,071,899</b>	<b>11,927,267</b>	<b>194,657,510</b>	<b>(558,598)</b>	<b>206,026,179</b>