

**TABLE E.12**  
**SOURCES AND USES OF FUND, OBLIGATION BASIS, FY 2025**  
**GROSS OF TAX SUBSIDY AND CONVERSIONS**  
**(In Thousand Pesos)**

PARTICULARS	SOURCES				
	National Government		Corporate Borrowings	Corporate Funds	TOTAL
	Equity	Subsidy			
<b>Department of Agriculture (DA)</b>	-	<b>49,883,987</b>	-	<b>23,925,340</b>	<b>73,809,327</b>
1. National Dairy Authority	-	537,813	-	880,049	1,417,862
2. National Food Authority	-	25,027,625	-	16,627,180	41,654,805
3. National Tobacco Administration	-	550,504	-	697,015	1,247,519
4. Philippine Coconut Authority	-	3,280,397	-	785,208	4,065,605
5. Philippine Crop Insurance Corporation	-	4,500,000	-	1,548,417	6,048,417
6. Philippine Fisheries Development Authority	-	6,689,678	-	2,206,382	8,896,060
7. Philippine Rice Research Institute	-	7,806,976	-	65,089	7,872,065
8. Sugar Regulatory Administration	-	1,490,994	-	1,116,000	2,606,994
<b>Department of Energy (DOE)</b>	<b>795,000</b>	<b>19,115,037</b>	<b>117,940,000</b>	<b>111,183,115</b>	<b>249,033,152</b>
9. National Electrification Administration	795,000	8,829,651	-	5,102,429	14,727,080
10. National Power Corporation	-	2,285,386	7,940,000	29,063,547	39,288,933
11. National Transmission Corporation	-	-	-	21,041,138	21,041,138
12. Philippine National Oil Company	-	-	-	8,928,634	8,928,634
13. Power Sector Assets and Liabilities Management Corporation	-	8,000,000	110,000,000	47,047,367	165,047,367
<b>Department of Environment and Natural Resources (DENR)</b>	-	<b>5,085,866</b>	<b>705,652</b>	<b>7,393,697</b>	<b>13,185,215</b>
14. Laguna Lake Development Authority	-	-	-	1,006,517	1,006,517
15. Local Water Utilities Administration	-	4,866,029	705,652	6,261,948	11,833,629
16. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-
17. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	219,837	-	53,979	273,816
18. Natural Resources Development Corporation	-	-	-	71,253	71,253
<b>Department of Finance (DOF)</b>	-	<b>58,227</b>	<b>30,830,366</b>	<b>1,311,821,350</b>	<b>1,342,709,943</b>
19. Al-Amanah Islamic Investment Bank of the Philippines	-	-	-	190,730	190,730
20. Development Bank of the Philippines	-	-	30,830,366	225,400,844	256,231,210
21. Land Bank of the Philippines	-	-	-	1,069,136,613	1,069,136,613
22. Philippine Guarantee Corporation	-	-	-	17,093,163	17,093,163
23. Philippine Tax Academy	-	58,227	-	-	58,227
<b>Department of Health (DOH)</b>	-	<b>6,369,912</b>	-	<b>412,005,901</b>	<b>418,375,813</b>
24. Lung Center of the Philippines	-	739,433	-	2,252,711	2,992,144
25. National Kidney and Transplant Institute	-	1,491,386	-	5,446,597	6,937,983
26. Philippine Children's Medical Center	-	1,399,466	-	900,000	2,299,466
27. Philippine Health Insurance Corporation	-	19,790	-	399,292,474	399,312,264
28. Philippine Heart Center	-	2,517,854	-	4,033,811	6,551,665
29. Philippine Institute of Traditional and Alternative Health Care	-	201,983	-	80,308	282,291
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	-	<b>31,768,426</b>	<b>929,000</b>	<b>394,352,605</b>	<b>427,050,031</b>
30. Home Development Mutual Fund	-	-	-	365,327,661	365,327,661
31. National Home Mortgage Finance Corporation	-	3,564,699	-	6,989,141	10,553,840
32. National Housing Authority	-	26,688,087	-	8,517,420	35,205,507
33. Social Housing Finance Corporation	-	1,515,640	929,000	13,518,383	15,963,023
<b>Department of Labor and Employment (DOLE)</b>	-	-	-	<b>864,431</b>	<b>864,431</b>
34. Employees' Compensation Commission	-	-	-	489,366	489,366
35. Occupational Safety and Health Center	-	-	-	375,065	375,065
<b>Department of National Defense (DND)</b>	-	-	-	-	-
36. PHIVIDEC Industrial Authority *	-	-	-	-	-
37. Philippine Aerospace Development Corporation *	-	-	-	-	-
<b>Department of Tourism (DOT)</b>	-	<b>3,791,014</b>	<b>300,000</b>	<b>10,455,661</b>	<b>14,546,675</b>
38. Duty Free Philippines Corporation	-	-	300,000	2,013,489	2,313,489
39. Nayong Pilipino Foundation	-	-	-	97,698	97,698
40. Philippine Retirement Authority	-	-	-	985,891	985,891
41. Tourism Infrastructure and Enterprise Zone Authority	-	2,065,000	-	7,242,347	9,307,347

\* No data provided/submitted

\*\* Data incorporated under the CAAP

GAS	Support to Operations	USES				Total	AVAILABLE BALANCE (Sources less Uses)
		Operations		Projects			
		Developmental Program	Service Related				
<b>6,250,256</b>	<b>3,294,337</b>	<b>10,266,495</b>	<b>42,583,482</b>	<b>9,445,366</b>	<b>71,839,936</b>	<b>1,969,391</b>	
96,874	53,712	1,250,465	-	-	1,401,051	16,811	
2,869,944	1,210,465	-	37,574,396	-	41,654,805	-	
376,488	89,991	365,120	-	415,225	1,246,824	695	
1,106,140	-	2,653,054	306,411	-	4,065,605	-	
568,382	745,164	-	4,500,000	-	5,813,546	234,871	
556,520	1,096,977	5,525,549	-	-	7,179,046	1,717,014	
332,918	-	-	-	7,539,147	7,872,065	-	
342,990	98,028	472,307	202,675	1,490,994	2,606,994	-	
<b>6,171,650</b>	<b>120,597,508</b>	<b>31,190,824</b>	<b>60,581,674</b>	<b>9,465,058</b>	<b>228,006,714</b>	<b>21,026,438</b>	
760,041	163,309	-	-	7,179,672	8,103,022	6,624,058	
3,921,557	1,891,165	31,190,824	-	2,285,386	39,288,932	1	
447,015	285,744	-	20,308,378	-	21,041,137	1	
604,035	34,099	-	607,485	-	1,245,619	7,683,015	
439,002	118,223,191	-	39,665,811	-	158,328,004	6,719,363	
<b>1,337,782</b>	<b>407,802</b>	<b>-</b>	<b>599,318</b>	<b>2,484,010</b>	<b>4,828,912</b>	<b>8,356,303</b>	
233,389	399,236	-	312,453	-	945,078	61,439	
1,064,445	-	-	-	2,484,010	3,548,455	8,285,174	
-	-	-	-	-	-	-	
-	-	-	272,252	-	272,252	1,564	
39,948	8,566	-	14,613	-	63,127	8,126	
<b>269,209,969</b>	<b>23,738,019</b>	<b>329,856,994</b>	<b>112,587</b>	<b>-</b>	<b>622,917,569</b>	<b>719,792,374</b>	
67,797	10,346	-	112,587	-	190,730	-	
-	-	224,749,711	-	-	224,749,711	31,481,499	
252,098,770	23,669,446	105,107,283	-	-	380,875,499	688,261,114	
17,043,402	-	-	-	-	17,043,402	49,761	
-	58,227	-	-	-	58,227	-	
<b>13,689,095</b>	<b>2,276,464</b>	<b>286,706</b>	<b>289,592,263</b>	<b>456,971</b>	<b>306,301,499</b>	<b>112,074,314</b>	
591,813	394,542	-	2,005,789	-	2,992,144	-	
2,179,501	576,547	-	4,181,935	-	6,937,983	-	
162,515	-	171,224	1,508,756	456,971	2,299,466	-	
10,218,931	757,860	-	276,261,159	-	287,237,950	112,074,314	
440,180	476,861	-	5,634,624	-	6,551,665	-	
96,155	70,654	115,482	-	-	282,291	-	
<b>14,427,104</b>	<b>9,077,341</b>	<b>-</b>	<b>42,945,196</b>	<b>11,907,766</b>	<b>78,357,407</b>	<b>348,692,624</b>	
6,558,638	5,297,346	-	7,160,552	-	19,016,536	346,311,125	
5,197,302	3,330,000	-	2,000,000	-	10,527,302	26,538	
970,868	449,995	-	33,784,644	-	35,205,507	-	
1,700,296	-	-	-	11,907,766	13,608,062	2,354,961	
<b>303,567</b>	<b>346,676</b>	<b>-</b>	<b>-</b>	<b>93,704</b>	<b>743,947</b>	<b>120,484</b>	
138,553	144,956	-	-	93,704	377,213	112,153	
165,014	201,720	-	-	-	366,734	8,331	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
<b>5,860,476</b>	<b>247,179</b>	<b>301,814</b>	<b>1,591,954</b>	<b>6,052,850</b>	<b>14,054,273</b>	<b>492,402</b>	
197,004	48,122	-	1,466,323	366,235	2,077,684	235,805	
91,030	-	-	6,668	-	97,698	-	
380,369	131,367	-	118,963	98,595	729,294	256,597	
4,866,400	-	301,814	-	4,139,133	9,307,347	-	

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GROSS OF TAX SUBSIDY AND CONVERSIONS  
(In Thousand Pesos)

PARTICULARS	SOURCES				
	National Government		Corporate Borrowings	Corporate Funds	TOTAL
	Equity	Subsidy			
<b>Department of Tourism (DOT)</b>	-	<b>3,791,014</b>	<b>300,000</b>	<b>10,455,661</b>	<b>14,546,675</b>
42. Tourism Promotions Board	-	1,726,014	-	116,236	1,842,250
<b>Department of Trade and Industry (DTI)</b>	<b>344,325</b>	<b>915,466</b>	-	<b>18,320,532</b>	<b>19,580,323</b>
43. Aurora Pacific Economic Zone and Freeport Authority	344,325	125,858	-	205,320	675,503
44. Center for International Trade Expositions and Missions	-	289,608	-	463,093	752,701
45. National Development Company	-	-	-	1,532,806	1,532,806
46. Philippine Economic Zone Authority	-	-	-	4,193,056	4,193,056
47. Philippine International Trading Corporation	-	-	-	100,497	100,497
48. Small Business Corporation	-	500,000	-	11,825,760	12,325,760
<b>Department of Transportation (DOTr)</b>	-	<b>8,461,857</b>	<b>1,891,949</b>	<b>95,130,071</b>	<b>105,483,877</b>
49. Cebu Port Authority	-	-	-	2,111,999	2,111,999
50. Civil Aviation Authority of the Philippines	-	-	-	34,849,435	34,849,435
51. Davao International Airport Authority **	-	-	-	-	-
52. Light Rail Transit Authority	-	5,319,869	1,891,949	1,790,741	9,002,559
53. Mactan Cebu International Airport Authority	-	-	-	3,199,089	3,199,089
54. Manila International Airport Authority	-	-	-	24,734,697	24,734,697
55. Philippine National Railways	-	1,791,988	-	1,057,673	2,849,661
56. Philippine Ports Authority	-	1,350,000	-	27,386,437	28,736,437
<b>Department of Economy, Planning, and Development (DEPDev)</b>	-	<b>1,172,704</b>	-	<b>822,730</b>	<b>1,995,434</b>
57. Development Academy of the Philippines	-	819,069	-	712,681	1,531,750
58. Philippine Institute for Development Studies	-	353,635	-	110,049	463,684
<b>Presidential Communications Office (PCO)</b>	<b>24,880</b>	<b>1,440,764</b>	-	<b>519,703</b>	<b>1,985,347</b>
59. Intercontinental Broadcasting Corporation	-	1,100,600	-	63,605	1,164,205
60. People's Television Network, Inc.	24,880	340,164	-	456,098	821,142
<b>Other Executive Offices (OEOs)</b>	<b>128,063,741</b>	<b>93,020,293</b>	-	<b>669,115,180</b>	<b>890,199,214</b>
61. Authority of the Freeport Area of Bataan	395,381	-	-	3,036,875	3,432,256
62. Bangko Sentral ng Pilipinas *	-	-	-	-	-
63. Bases Conversion and Development Authority	-	2,565,215	-	34,638,661	37,203,876
64. Cagayan Economic Zone Authority	1,793,256	-	-	530,784	2,324,040
65. Credit Information Corporation	-	-	-	320,231	320,231
66. Cultural Center of the Philippines	-	1,563,087	-	1,144,128	2,707,215
67. Government Service Insurance System	-	-	-	340,350,783	340,350,783
68. Maharlika Investment Corporation	125,000,000	-	-	-	125,000,000
69. National Irrigation Administration	-	80,096,713	-	1,248,537	81,345,250
70. Partido Development Administration	-	-	-	243,153	243,153
71. Philippine Amusement and Gaming Corporation	-	-	-	117,098,777	117,098,777
72. Philippine Center for Economic Development	-	56,828	-	25,529	82,357
73. Philippine Charity Sweepstakes Office	-	-	-	92,759,901	92,759,901
74. Philippine Deposit Insurance Corporation	-	-	-	60,981,284	60,981,284
75. Philippine Postal Corporation	-	-	-	4,192,426	4,192,426
76. Philippine Reclamation Authority	-	6,000,000	-	5,808,662	11,808,662
77. Social Security System *	-	-	-	-	-
78. Southern Philippines Development Authority	-	83,029	-	68,984	152,013
79. Subic Bay Metropolitan Authority	-	2,612,071	-	6,577,312	9,189,383
80. Zamboanga City Special Economic Zone Authority	875,104	43,350	-	89,153	1,007,607
<b>GRAND TOTAL</b>	<b>129,227,946</b>	<b>221,083,553</b>	<b>152,596,967</b>	<b>3,055,910,316</b>	<b>3,558,818,782</b>

Source Documents:

DBM Form No. 705 - Comparative Sources of Funds  
DBM Form No. 706 - Uses of Funds by Expense Class

\* No data provided/submitted

\*\* Data incorporated under the CAAP

GAS	Support to Operations	USES				AVAILABLE BALANCE (Sources less Uses)
		Operations		Projects	Total	
		Developmental Program	Service Related			
<b>5,860,476</b>	<b>247,179</b>	<b>301,814</b>	<b>1,591,954</b>	<b>6,052,850</b>	<b>14,054,273</b>	<b>492,402</b>
325,673	67,690	-	-	1,448,887	1,842,250	-
<b>1,675,834</b>	<b>1,014,807</b>	<b>2,367,186</b>	<b>13,234,950</b>	<b>685,472</b>	<b>18,978,249</b>	<b>602,074</b>
129,418	15,816	530,269	-	-	675,503	-
393,324	98,990	-	257,939	-	750,253	2,448
542,309	449,997	-	-	540,500	1,532,806	-
553,659	439,586	1,836,917	896,293	144,972	3,871,427	321,629
57,124	10,418	-	23,997	-	91,539	8,958
-	-	-	12,056,721	-	12,056,721	269,039
<b>21,444,513</b>	<b>16,959,383</b>	<b>1,063,712</b>	<b>16,852,446</b>	<b>28,356,569</b>	<b>84,676,623</b>	<b>20,807,254</b>
784,591	-	-	-	1,162,873	1,947,464	164,535
3,519,929	-	-	7,280,904	10,727,451	21,528,284	13,321,151
-	-	-	-	-	-	-
2,531,976	86,518	1,063,712	1,754,878	3,180,685	8,617,769	384,790
509,119	562,929	-	-	1,352,605	2,424,653	774,436
2,639,413	14,510,289	-	-	1,847,023	18,996,725	5,737,972
1,801,941	-	-	-	749,872	2,551,813	297,848
9,657,544	1,799,647	-	7,816,664	9,336,060	28,609,915	126,522
<b>199,560</b>	<b>118,097</b>	<b>1,443,139</b>	<b>-</b>	<b>144,805</b>	<b>1,905,601</b>	<b>89,833</b>
79,053	36,990	1,181,069	-	144,805	1,441,917	89,833
120,507	81,107	262,070	-	-	463,684	-
<b>1,739,470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245,876</b>	<b>1,985,346</b>	<b>1</b>
1,164,205	-	-	-	-	1,164,205	-
575,265	-	-	-	245,876	821,141	1
<b>56,323,159</b>	<b>17,701,890</b>	<b>12,243,708</b>	<b>312,095,712</b>	<b>151,076,399</b>	<b>549,440,868</b>	<b>340,758,346</b>
270,273	1,296,189	926,842	-	-	2,493,304	938,952
-	-	-	-	-	-	-
257,940	6,010,728	2,777,025	-	4,132,474	13,178,167	24,025,709
362,487	41,251	-	-	1,853,938	2,257,676	66,364
-	-	-	320,231	-	320,231	-
382,654	-	-	2,324,561	-	2,707,215	-
9,943,199	525,935	834,887	201,446,469	304,372	213,054,862	127,295,921
59,108	782,813	-	21,356,147	-	22,198,068	102,801,932
13,690,887	3,073,770	-	-	64,580,593	81,345,250	-
128,632	61,507	-	-	47,439	237,578	5,575
11,430,170	3,285,715	1,168,142	20,765,741	72,849,377	109,499,145	7,599,632
25,529	-	56,828	-	-	82,357	-
10,862,445	-	-	59,310,000	1,269,495	71,441,940	21,317,961
1,795,608	553,163	-	2,672,042	-	5,020,813	55,960,471
1,378,804	-	-	2,813,622	-	4,192,426	-
2,593,892	-	2,991,809	-	6,000,000	11,585,701	222,961
-	-	-	-	-	-	-
113,302	-	-	-	38,711	152,013	-
2,896,726	2,070,819	2,612,071	1,086,899	-	8,666,515	522,868
131,503	-	876,104	-	-	1,007,607	-
<b>398,632,435</b>	<b>195,779,503</b>	<b>389,020,578</b>	<b>780,189,582</b>	<b>220,414,846</b>	<b>1,984,036,944</b>	<b>1,574,781,838</b>