

TABLE D. 5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026				
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End	
GRAND TOTAL							81,447,143	11,100,277	4,179,642	88,367,778	8,369,630	3,843,757	92,893,650	14,388,077	2,917,040	104,364,688	
ASIAN DEVELOPMENT BANK (ADB)							14,861,027	1,637,734	945,487	15,553,274	2,504,754	843,215	17,214,813	4,932,810	646,007	21,501,617	
0779-PHI COL	21123001	SPECIAL PROJ IMPL ASSISTANCE	DPWH	1.00%	15.05.2026	PROJECT	7,415	-	2,967	4,448	-	2,907	1,541	-	1,541	(0)	
1562-PHI COL	21176001	FISHERIES RESOURCE MGMT	NEDA/BFAR/DILG	1.00%	01.03.2024	PROJECT	313	-	313	-	-	-	-	-	-	-	
1607-PHI COL	21180001	EARLY CHILDHOOD DEVL PROJECT	NEDA/DECS/DSWD	1.00%	15.05.2024	PROJECT	188	-	188	-	-	-	-	-	-	-	
1654-PHI	21185000	SECONDARY EDUC DEVT & IMPRV	DECS	VARIABLE	01.10.2025	PROJECT	6,079	-	2,891	3,188	-	3,188	-	-	-	-	
1740-PHI	21190000	GRAINS SECTOR DEVT PROJECT	DA/NIA	VARIABLE	15.08.2024	PROJECT	191	-	191	-	-	-	-	-	-	-	
1746-PHI	21192000	PASIG RIVER ENVIRONMENTAL PROJ	DENR	VARIABLE	15.02.2025	PROJECT	10,124	-	6,588	3,536	-	3,536	-	-	-	-	
1750-PHI	21193000	TECH EDUC & SKILLS DEVT PROJ	DECS	VARIABLE	15.08.2025	PROJECT	5,634	-	1,728	1,906	-	1,906	-	-	-	-	
1772-PHI	21194000	INFRA FOR RURAL PROD. PROJECT	DA	VARIABLE	15.09.2025	PROJECT	12,647	-	6,017	6,631	-	6,631	-	-	-	-	
2137-PHI	21198000	HEALTH SECTOR DEVT PROJECT	DOH	VARIABLE	15.11.2030	PROJECT	7,317	-	765	6,552	-	845	5,707	931	4,776		
2311-PHI	21203000	INTEG COASTAL REST MGMT	DENR/MDFO	VARIABLE	15.11.2031	PROJECT	13,347	-	1,157	12,190	-	1,273	10,917	1,406	9,511		
2465-PHI	21206000	AGRARIAN REFORM CP-2	DAR/MDFO	VARIABLE	15.11.2033	PROJECT	34,258	-	2,124	32,134	-	2,342	29,793	2,582	27,211		
2507-PHI	21208000	PHIL ENERGY EFFICIENCY PROJECT	DOE	VARIABLE	15.08.2033	PROJECT	17,831	-	1,105	16,726	-	1,219	15,507	1,394	14,163		
2545-PHI	21210000	DEVT POLICY SUPPORT PROG III	DOF	VARIABLE	01.09.2024	PROGRAM	33,688	-	33,688	-	-	-	-	-	-	-	
2584-PHI	21211000	LOCAL GOVT FINANCING & BUDGET	DOF	VARIABLE	15.11.2024	PROGRAM	30,319	-	30,319	-	-	-	-	-	-	-	
2662-PHI	21212000	SOCIAL PROTECTION SUPPORT	DSWD	VARIABLE	01.09.2035	PROJECT	321,720	-	14,820	306,900	-	16,339	290,561	18,014	272,547	-	
2715-PHI	21213000	FINANCIAL MARKET REG II	DOF	VARIABLE	01.12.2025	PROGRAM	51,396	-	24,445	26,951	-	26,951	-	-	-	-	
2840-PHI	21214000	GOVERNANCE IN JUSTICE SECT	DOJ/SC	VARIABLE	01.12.2026	PROGRAM	110,252	-	33,259	77,093	-	36,668	40,426	40,426	0		
2836-PHI	21215000	RD IMPRVMENT & INST DEVT PROJ	DPWH	VARIABLE	01.12.2036	PROJECT	51,822	-	2,078	49,744	-	2,291	47,453	2,526	44,926		
2872-PHI	21216000	INCREASING COMPETV PROGRAM I	DOF	VARIABLE	15.04.2027	PROGRAM	146,770	-	36,954	109,816	-	40,742	69,075	44,918	24,157		
2957-PHI	21217000	INREM PROJECT	DA/DENR	VARIABLE	15.08.2032	PROJECT	48,210	-	2,804	45,406	-	3,240	42,166	3,745	38,421		
2964-PHI	21218000	MARKET TRANS-ENERGY EFFI VEHIC	DOE	VARIABLE	01.12.2032	PROJECT	14,259	-	1,584	12,675	-	1,584	11,090	1,584	9,506		
3080-PHI	21219000	EAL FOR TYPHOON YOLANDA	DOF	VARIABLE	01.12.2045	PROGRAM	460,000	-	20,000	440,000	-	20,000	420,000	20,000	400,000		
8261-PHI	21220000	MARKET TRANS-CLEAN TECH FUND	DOE	0.25%	01.12.2052	PROJECT	7,264	-	148	7,116	-	148	6,967	148	6,819		
3100-PHI	21221000	KALAHI-CIDSS	DSWD	VARIABLE	15.12.2045	PROJECT	298,890	-	12,995	285,895	-	12,995	272,899	12,995	259,904		
3111-PHI	21222000	LGF & FISCAL DECENTRALIZATION	DOF	VARIABLE	01.02.2029	PROGRAM	203,369	-	17,957	185,412	-	23,748	161,663	31,407	130,256		
3233-PHI	21223000	INCREASING COMPETV SUBPROG 2	DOLE/DOTC/DOT/DOF/DOJ/SC/B	VARIABLE	01.12.2029	PROGRAM	294,884	-	21,861	273,023	-	28,911	244,112	38,235	205,878		
3237-PHI	21224000	SR HIGH SCHOOL SUP. PROJ	DOF/DECS	VARIABLE	15.09.2030	PROGRAM	222,817	-	20,256	202,561	-	20,256	182,305	20,256	162,049		
3333-PHI	21225000	EXPANDING PRIV PART IN INFRA	DOF	VARIABLE	15.09.2030	PROGRAM	266,926	-	14,169	252,758	-	18,738	234,020	209,239	209,239		
3334-PHI	21226000	INVESTMENT THRU CAPITAL MARKET	DOF	VARIABLE	15.09.2030	PROGRAM	266,926	-	14,169	252,758	-	18,738	234,020	209,239	209,239		
3369-PHI	21227000	SOCIAL PROTECTION SUPPORT PROJ	DSWD	VARIABLE	01.12.2040	PROGRAM	377,477	-	9,097	368,380	-	10,029	358,351	11,057	347,294		
3505-PHI	21228000	LGF & FISCAL DECENTRALIZATION	DOF	VARIABLE	01.12.2031	PROGRAM	231,366	-	8,928	222,439	-	11,807	210,631	15,615	195,017		
3530-PHI	21229000	FACILITATING YOUTH SCHOOL	DOF	VARIABLE	15.05.2032	PROGRAM	281,973	-	9,316	272,657	-	12,320	260,336	16,294	244,042		
3555-PHI	21230000	INVESTMENT THRU CAPITAL MARKET	DOF	VARIABLE	01.11.2032	PROGRAM	300,000	-	8,101	277,640	-	10,713	266,926	14,169	252,758		
3589-PHI	21231000	INFRA PREPARATION & INNOVATION	DPWH/DOF	VARIABLE	15.10.2042	PROJECT	65,296	8,324	3,683	69,938	1,007	4,557	66,388	5,211	61,176		
3631-PHI	21232000	IMPROVING CORRIDORS IN MINDANAO	DPWH	VARIABLE	15.11.2047	PROJECT	144,893	63,547	-	208,440	14,115	12,909	209,646	63,410	16,686	256,370	
3691-PHI	21233000	EXPANDING PRIVATE PARTICIPATIO	DOF	VARIABLE	15.05.2033	PROGRAM	289,017	-	7,044	281,973	-	9,316	272,657	12,320	260,336		
3768-PHI	21234000	EMERGENCY ASSISTANCE FOR RECON	DOF	VARIABLE	15.11.2050	PROGRAM	300,000	-	-	300,000	-	-	300,000	-	300,000		
3769-PHI	21235000	ERRR - MARAWI	DPWH	VARIABLE	15.11.2050	PROJECT	6,794	3,409	-	10,203	6,017	-	15,219	33,308	49,528		
3707-PHI	21236000	INCLUSIVE FINANCE DEVT. PROG	DOF	VARIABLE	15.05.2033	PROGRAM	289,017	-	7,044	281,973	-	9,316	272,657	12,320	260,336		
3790-PHI	21237000	SECONDARY EDUCATION SUPPORT	DOF	VARIABLE	15.05.2044	PROGRAM	176,500	32,000	1,461	207,939	12,500	4,569	214,969	5,930	209,040		
3796-PHI	21238000	MALOLOS-CLARK RAILWAY PROJ.TR1	DOF	VARIABLE	01.04.2049	PROJECT	907,550	386,893	-	1,294,443	4,701	-	1,299,144	856	28,261	1,277,739	
3858-PHI	21239000	LOCAL GOVERNANCE REFORM PROJ	DOF/DILG	VARIABLE	01.11.2034	PROGRAM	296,498	-	4,632	291,866	-	6,125	285,741	8,101	277,640		
3875-PHI	21240000	FACILITATING YOUTH SCHOOL	DOF/DOLE	VARIABLE	15.06.2034	PROGRAM	392,458	-	7,102	385,356	-	9,392	375,964	12,421	363,542		
3886-PHI	21241000	INFRA PREP & LF. ADD FINANCE	DPWH/DOF	VARIABLE	01.12.2047	PROJECT	80,857	27,420	-	108,277	8,797	-	117,074	11,803	128,876		
3878-PHI	21242000	CAPACITY BUILDING COMPETITION	DOF	VARIABLE	15.11.2047	PROJECT	5,464	2,219	-	7,683	-	-	7,683	-	7,683		
3907-PHI	21243000	CARES	DOF	VARIABLE	15.04.2030	PROGRAM	243,828	-	15,261	228,567	-	20,182	208,385	26,691	181,694		
3909-PHI	21244000	CARES	DOF	0.25%	15.04.2030	PROGRAM	234,001	-	14,646	219,355	-	21,233	198,122	28,081	170,042		
3908-PHI	21245000	CARES	DOF	VARIABLE	15.04.2025	PROGRAM	399,867	-	247,578	152,289	-	152,289	-	-	-	-	
3910-PHI	21246000	CARES	DOF	0.13%	15.04.2025	PROGRAM	383,751	-	237,600	146,151	-	146,151	(0)	-	(0)		
3912-PHI	21247000	SOCIAL PROTECTION SUPPORT	DSWD	VARIABLE	15.04.2049	PROGRAM	200,000	-	-	200,000	-	-	200,000	-	200,000		
3925-PHI	21248000	SUPPORT TO CAPITAL MARKET-SUB1	DOF	VARIABLE	15.04.2035	PROGRAM	397,828	-	5,370	392,458	-	7,102	385,356	9,392	375,964		
3930-PHI	21249000	EXPANDED SOCIAL ASSISTANCE PRO	DOF/DSWD	VARIABLE	01.05.2049	PROGRAM	500,000	-	-	500,000	-	-	500,000	-	500,000		
3944-PHI	21250000	LOCAL GOVERNANCE PROJECT	DOF	VARIABLE	15.06.2048	PROJECT	2,278	1,930	-	4,208	1,210	-	5,418	6,278	11,695		
3957-PHI	21251000	COMP & INCLU AGRI DEVT PROG S1	DOF	VARIABLE	15.02.2035	PROGRAM	397,828	-	5,370	392,458	-	7,102	385,356	9,392	375,964		
3959-PHI	21252000	INCLU FINANCE DEVT PROJ - SUB2	DOF	VARIABLE	15.08.2035	PROGRAM	300,000	-	3,502	296,498	-	4,632	291,866	6,125	285,741		
3961-PHI	21253000	HEAL 1	DOH	VARIABLE	15.08.2049	PROJECT	96,181	5,002	-	101,184	1,160	-	102,344	-	102,344		
3968-PHI	21254000	DISASTER RESILIENCE IMPRV PROJ	DOF	VARIABLE	01.09.2036	PROGRAM	500,000	-	12,500	487,500	-	41,667	445,833	41,667	404,167		
4043-PHI	21255000	EDSA GREENWAYS PROJECT A	DOF	VARIABLE	01.12.2048	PROJECT	-	-	-	-	-	-	-	-	-	-	
8391-PHI	21256000	EDSA GREENWAYS PROJECT B	DOF	VARIABLE	01.12.2030	PROJECT	-	-	-	-	-	-	-	-	-	-	
4050-PHI	21257000	HEAL 2	DOH	VARIABLE	01.03.2031	PROJECT	393,447	-	9,714	383,733	-	24,017	359,716	31,762	327,954		
4089-PHI	21258000	FACILITATING YOUTH STW - SP3	DOF	VARIABLE	15.07.2036	PROGRAM	400,000	-	-	400,000	-	-	400,000	-	400,000		
4102-PHI	21259000	LOCAL GOVERNANCE REFORM PROJ 2	DOF	VARIABLE	15.08.2036	PROGRAM	400,000	-	-	400,000	-	4,670	395,330	6,176	389,155		
4145-PHI	21260000	BUILD UNIVERSAL HEALTH CARE S1	DOF	VARIABLE	15.11.2036	PROGRAM	600,000	-	-	600,000	-	7,004	592,996	9,263	583,732		
4168-PHI	21262000	METRO MANILA BRIDGES PROJECT	DPWH	VARIABLE	01.12.2049	PROJECT	-	-	-	-							

TABLE D.5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026			
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End ^{1/}	Added Borrowings	Principal Amortization	Outstanding at the End ^{1/}
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)							12,287,438	2,498,355	300,380	14,485,414	1,125,012	335,773	15,274,653	1,930,604	481,747	16,723,511
7805-PH	22186000	SOC WEL & DEV REF PROJ	DSWD	5.14%	01.10.2034	PROGRAM	297,108	-	26,973	24,732	-	26,973	24,732	-	26,973	
7424-PH	22197000	1ST DPL PROJ	DOF	5.54%	15.11.2026	PROGRAM	62,350	-	20,850	41,500	-	20,850	41,500	-	20,850	
7470-PH	22201000	NPSNRM PROJ	DENR	3.35%	05.10.2027	PROGRAM	14,555	-	4,170	10,385	-	4,170	6,215	-	4,170	
7615-PH	22202000	FOOD CRISIS RESP DPO PROJ	DOF	4.87%	15.11.2033	PROGRAM	133,400	-	13,320	120,080	-	13,320	106,760	-	13,320	
7532-PH	22203000	NAT RD IMPROVEMANAGE PROJ II	DPWH	2.41%	15.11.2032	PROJECT	111,937	-	12,417	99,520	-	12,417	87,104	-	12,417	
7689-PH	22204000	2ND AGRA REF COMM DEV PROJ AF	DAR	6.10%	15.09.2033	PROJECT	5,980	-	597	5,383	-	597	4,786	-	597	
7290-PH	22205000	2ND WOMEN HEALTH&MOTHER PROJ	DOH	3.59%	15.04.2025	PROJECT	1,342	-	900	442	-	442	-	-	-	
7431-PH	22208000	NAT PROG SUP TAX ADM REF PROJ	BIR	4.43%	15.11.2026	PROGRAM	1,672	-	559	1,113	-	559	554	-	554	
7440-PH	22210000	MINDANAO RURAL DEV PROJ II	DA	2.37%	15.11.2026	PROJECT	19,863	-	6,642	13,221	-	6,642	6,579	-	6,579	
7236-PH	22215000	DIVERSE FARM DEV PROJ	DA	5.80%	15.04.2024	PROJECT	1,019	-	-	-	-	-	-	-	-	
7298-PH	22216000	2ND LAND ADMIN & MANAGE PROJ	DENR	3.22%	15.12.2024	PROJECT	1,264	-	-	-	-	-	-	-	-	
7393-PH	22217000	NAT PROG SUP BASIC EDUC PROJ	DECS	3.24%	15.06.2026	PROGRAM	41,540	-	16,680	24,860	-	16,680	8,180	-	8,180	
7395-PH	22218000	NAT SEC SUP HEALTH REF PROJ	DOH	5.20%	15.06.2026	PROGRAM	21,750	-	8,733	13,016	-	8,733	4,283	-	4,283	
7913-PH	22219000	FOOD CRISIS RESP DPO PROJ TYP	DOF	4.99%	15.05.2035	PROJECT	191,725	-	16,650	175,075	-	16,650	158,425	-	16,650	
7912-PH	22220000	ARMM SOC FUND PROJ AF	ARMM	4.96%	01.05.2035	PROJECT	22,495	-	1,954	20,542	-	1,954	18,588	-	1,954	
7709-PH	22221001	PARTICIPATORY IRRIG DEV PROJ	NIA	5.92%	01.05.2034	PROJECT	40,629	-	3,864	36,765	-	3,864	32,901	-	3,864	
7959-PH	22222000	KALAHI-CIDSS PROJ AF	DSWD	5.33%	01.05.2035	PROJECT	43,938	-	3,816	40,122	-	3,816	36,307	-	3,816	
8035-PH	22223000	LAGUNA INS STR COM PAR PROJ AF	LLDA	VARIABLE	01.01.2036	PROJECT	2,061	-	165	1,896	-	165	1,732	-	165	
8050-PH	22224000	1ST DPL FOSTER INCL GROW PROJ	DOF	5.30%	01.10.2036	PROGRAM	209,625	-	16,150	193,475	-	16,150	177,325	-	16,150	
8065-PH	22225000	1ST DISASTER RISK MAN DPL PROJ	DOF	5.33%	15.03.2033	PROGRAM	433,400	-	33,300	400,100	-	33,300	366,800	-	33,300	
8218-PH	22226000	SOC WEL & DEV REF PROJ	DSWD	5.23%	07.07.2037	PROGRAM	93,340	-	6,660	86,680	-	6,660	80,020	-	6,660	
8335-PH	22227000	KALAHI-CIDSS NAT DEV PROJ	DSWD	5.41%	15.02.2039	PROJECT	430,542	-	14,337	416,205	-	28,674	387,531	-	28,674	
8238-PH	22228000	2ND DPL FOSTER INCL GROW PROJ	DOF	5.31%	15.05.2038	PROGRAM	280,620	-	19,380	261,240	-	19,380	241,860	-	19,380	
8328-PH	22229000	2ND DPL FOSTINGRO PROJ SF TYP	DOF	5.40%	01.12.2038	PROGRAM	500,000	-	33,300	466,700	-	33,300	433,400	-	33,300	
8344-PH	22230000	LEARN EQU & ACC (LEAPS) PROJ	DECS	5.20%	15.03.2033	PROGRAM	295,203	-	9,830	285,373	-	19,660	265,713	-	19,660	
8421-PH	22231000	PH RURAL DEV PROJ	DA	5.20%	15.04.2044	PROJECT	318,725	-	15,776	302,949	-	15,528	287,422	-	15,528	
8444-PH	22232001	CEBU BUS RAPID TRANSIT PROJ	DOTC	5.27%	15.05.2039	PROJECT	26,546	6,020	1,084	31,482	4,837	5,309	31,009	2,849	8,117	
8435-PH	22233000	3RD DPL FOSTER INCL GROW PROJ	DOF	5.41%	15.05.2039	PROGRAM	300,000	-	9,990	290,010	-	9,990	270,030	-	9,990	
7F17646	22234000	CEBU BUS RAPID TRANS PROJ CTF	DOTC	VARIABLE	15.05.2034	PROJECT	-	-	-	-	-	-	-	-	-	
8576-PH	22235000	2ND DISASTER RISK MAN DPL PROJ	DOF	5.84%	15.04.2044	PROGRAM	500,000	-	-	500,000	-	-	500,000	-	-	
8584-PH	22236000	SOC WEL DEV & REF PROJ II	DSWD	5.58%	15.01.2041	PROGRAM	450,000	-	-	450,000	-	-	450,000	-	-	
8816-PH	22237000	PH RURAL DEV PROJ AF	DA	5.49%	15.05.2041	PROJECT	154,197	-	-	154,197	-	-	154,197	-	-	
8784-PH	22238000	MANILA FLOOD MANAGE PROJ	DPWH	5.58%	15.04.2042	PROJECT	39,387	41,742	-	81,129	6,280	-	87,409	255	-	
8728-PH	22239000	MANILA BRT LINE 1 PROJ	DOTC	VARIABLE	15.03.2042	PROJECT	102	-	-	102	-	-	102	-	-	
8932-PH	22240000	IMPROVE FISC MANAGE DPL PROJ	DOF	5.56%	15.10.2037	PROGRAM	450,000	-	-	450,000	-	-	450,000	-	-	
8967-PH	22242000	SOC WEL DEV & REF PROJ II AF	DSWD	5.71%	15.05.2044	PROGRAM	300,000	-	-	300,000	-	-	300,000	-	-	
9022-PH	22243000	COMP&RESI DISASTER DPL PROJ 1	DOF	5.48%	15.12.2038	PROGRAM	400,000	-	-	400,000	-	-	400,000	-	-	
9080-PH	22244000	3RD DISASTER RISK DPL PROJ	DOF	5.77%	01.04.2049	PROGRAM	500,000	-	-	500,000	-	-	500,000	-	-	
9105-PH	22245000	PH COVID-19 EMER RESP PROJ	DOH	5.76%	15.04.2049	PROJECT	87,226	2,884	-	90,110	460	-	90,570	-	90,570	
9121-PH	22246000	PH EMER COVID-19 RESP DPL PROJ	DOF	5.78%	15.05.2049	PROGRAM	500,000	-	-	500,000	-	-	500,000	-	500,000	
9141-PH	22247000	SPLT PROJ	DAR	5.76%	15.06.2049	PROJECT	125,347	23,269	-	148,616	42,709	81,285	192,324	-	273,610	
9168-PH	22248000	BENE FIRST SOC PROT PROJ/PROJ	DSWD	5.79%	15.09.2049	PROGRAM	351,362	232,752	-	584,114	7,257	-	591,371	-	591,371	
9171-PH	22249000	PH CUSTOMS MODERN PROJ	BOC	5.76%	15.10.2049	PROJECT	-	-	-	4,475	-	-	4,475	-	-	
9189-PH	22250000	COMP & RESI DISASTER PROJ 2	DOF	5.13%	15.06.2031	PROGRAM	600,000	-	-	600,000	-	-	600,000	109,091	490,909	
9191-PH	22251000	KALAHI-CIDSS NAT DEV PROJ AF	DSWD	5.77%	01.12.2049	PROJECT	296,253	-	-	296,253	(16,501)	-	279,751	-	279,751	
9220-PH	22252000	PH COVID-19 EMER RESP PROJ AF	DOH	5.35%	01.09.2039	PROJECT	466,149	7,223	-	473,372	224	-	466,096	-	17,952	
9271-PH	22253000	PH RURAL DEV PROJ AF2	DA	5.63%	15.06.2046	PROJECT	178,338	61,991	-	240,329	7,239	-	247,568	-	247,568	
9275-PH	22254000	PH 1ST FIN SEC REFORM DPL PROJ	DOF	5.36%	15.12.2039	PROGRAM	400,000	-	-	400,000	-	-	400,000	-	400,000	
9251-PH	22255000	PH SEISMIC RISK REDU&RESI PROJ	DPWH	5.71%	15.03.2050	PROJECT	30,752	23,974	-	54,726	15,990	-	70,715	100,488	171,204	
9300-PH	22256000	4TH DISASTER RISK DPL PROJ	DOF	5.49%	15.11.2040	PROGRAM	500,000	-	-	500,000	-	-	500,000	-	500,000	
9312-PH	22257000	COMP & RESI DISASTER PROJ 3	DOF	5.35%	01.06.2040	PROGRAM	600,000	-	-	600,000	-	-	600,000	-	600,000	
9382-PH	22259000	PH MULTISECT NUTRI PROJ (PMPN)	DOH	5.63%	15.02.2047	PROJECT	56,516	39,031	-	95,548	25,451	-	120,998	-	120,998	
9475-PH	22260000	PH 2ND FIN SEC REFORM DPL PROJ	DOF	5.35%	15.06.2041	PROGRAM	600,000	-	-	600,000	-	-	600,000	-	600,000	
9480-PH	22261000	PH FISH & COAST RESI PROJ	BFAR	VARIABLE	15.05.2052	PROJECT	8,715	20,963	-	29,678	36,688	-	66,365	33,376	99,741	
9481-PH	22262000	TEACEP PROJ/PROJ	DECS	VARIABLE	15.06.2048	PROJECT	-	5,489	-	5,489	8,860	-	14,349	8,041	22,390	
9488-PH	22263000	MINDANAO INCL AGRI DEV PROJ	DA	VARIABLE	15.04.2052	PROJECT	-	8,767	-	8,767	18,753	-	27,519	19,768	47,287	
9522-PH	22264000	PH 1ST SUSTAIN RECOV DPL PROJ	DOF	VARIABLE	15.11.2041	PROGRAM	750,000	-	-	750,000	-	-	750,000	-	750,000	
9577-PH	22265000	PH RURAL DEV SCALE-UP PROJ	DA	VARIABLE	15.06.2052	PROJECT	26,228	9,725	-	35,953	168,767	-	204,719	149,904	354,623	
9592-PH	22266000	PH 1ST DIGI TRANSFORM DPL PROJ	DOF	VARIABLE	15.09.2052	PROGRAM	-	600,000	-	600,000	-	-	600,000	-	600,000	
9606-PH	22267000	DIS RISK MAN CLIM DPL CAT-ODO	DOF	VARIABLE	15.10.2051	PROGRAM	-	2,500	-	2,500	-	-	2,500	-	2,500	
9689-PH	22268000	PH 2ND SUSTAIN RECOV DPL PROJ	DOF	VARIABLE	15.06.2053	PROGRAM	-	724,133	-	724,133	-	-	724,133	-	724,133	
9743-PH	22269000	PH 2ND DIGI TRANSFORM DPL PROJ	DOF	VARIABLE	01.11.2053	PROGRAM	-	701,160	-	701,160	-	-	701,160	-	701,160	
9704-PH	22270000	INFRA FOR SCHOOLS (IFSARS)PROJ	DECS/DPWH	VARIABLE	15.03.2053	PROJECT	-	-	-	-	-	-	148,262	-	148,262	
9730-PH	22271000	PH DIGI INFRA PROJ	DICT	VARIABLE	15.09.2053	PROJECT	-	-	-	-	-	-	-	-	-	
9766-PH	22272000	PH CIVIL SERV MODERN PROJ	CSC	VARIABLE	15.12.2053	PROJECT	-	-	-	-	-	-	16,905	-	16,905	
9775-PH	22273000	MINDANAO TRANSPRO IMPROVE PROJ	DPWH	VARIABLE	15.02.2054	PROJECT	-	-	-	-	-	-	-	-	12,979	
9781-PH	22274000	PH HEALTH SYS RESI PROJ	DOH	VARIABLE	15.02.2054	PROJECT	-	-	-	-	-	-	152,010	-	152,010	
9796-PH	22275000	PH 1ST ETCR DPL PROJ	DOF	VARIABLE	15.03.2054	PROGRAM	-	-	-	798,000	-	-	798,000	-	798,000	
PROPOSED PROGRAM	IBRDPROG1Q32026	GROWTH AND JOBS DPL	DOF	VARIABLE	15.05.2051	PROGRAM	-	-	-	-	-	-	598,500	-	598,500	
PROPOSED PROGRAM</																

TABLE D. 5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026			
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)																
200001259-PH	28136000	CONVERGE PROJ	DAR	VARIABLE	01.05.2034	PROJECT	11,838	(1,060)	1,574	9,203	-	1,726	7,477	-	1,726	5,751
200001258-PH	28137000	FISH COAST RES&LIVE PROJ	BFAR	VARIABLE	01.11.2033	PROJECT	11,872	-	1,187	10,685	-	1,301	9,383	-	1,301	8,082
200001773-PH	28138000	SCALE-UP 2ND CHARM PROJ	DA	VARIABLE	15.10.2035	PROJECT	5,940	-	495	5,445	-	495	4,950	-	495	4,455
2000002109-PH	28159000	RAPID GROWTH PROJ	DTI	VARIABLE	15.04.2037	PROJECT	20,156	9,439	-	29,596	8,241	1,491	36,346	8,241	3,645	40,942
2000005019-PH	28160000	VISTA-BRAM PROJ	DAR	VARIABLE	15.04.2051	PROJECT	-	-	-	3,316	-	-	3,316	9,061	-	12,377
2000005020-PH	28161000	VISTA-PBAS PROJ	DAR	VARIABLE	15.04.2051	PROJECT	-	-	-	2,368	-	-	2,368	9,061	-	11,429
416-PH	68228000	RURAL MICROENTERPRISE FIN PROJ	LBP	0.75%	01.01.2036	PROJECT	5,351	-	428	4,923	-	445	4,477	-	445	4,032
661-PH	68229001	RURALMICROENTERPRISE PROMOPROJ	DTI	0.75%	15.04.2045	PROJECT	11,373	-	529	10,844	-	550	10,293	-	550	9,743
AGENCE FRANÇAISE DE DÉVELOPPEMENT (AFD)							978,663	-	30,414	948,249	283,875	73,896	1,158,228	407,533	105,325	1,460,437
CPH 1001 01 H	29629000	LOC GOV FIN & BUD REF PROG 2	DOF	VARIABLE	30.11.2029	PROGRAM	62,148	-	10,358	51,790	-	11,355	40,435	-	11,355	29,080
CPH 1013 02 M	29640000	LGF&FD PROG	DOF	2.21%	31.03.2034	PROGRAM	92,253	-	8,786	83,467	-	9,632	73,835	-	9,632	64,203
CPH 1007 02 R	29641000	CEBU BUS RAPID TRANSIT PROJ	DOTC	1.44%	31.03.2041	PROJECT	3,021	-	173	2,848	-	189	2,659	1,673	189	4,143
CPH 1020 01 J	29644000	NDRRM PLAN PROG	DOF	0.94%	30.09.2035	PROGRAM	44,291	-	3,699	40,592	-	4,055	36,537	-	4,055	32,581
CPH 1026 01 R	29645000	LGF&FDR PROJ 2	DOF	1.82%	01.09.2037	PROGRAM	103,580	-	7,399	96,181	-	8,111	88,071	-	8,111	79,960
CPH 1032 01 M	29651000	EXPAND PRIV PART INFRA PROJ 2	DBM	0.25%	31.03.2040	PROGRAM	155,370	-	-	155,370	-	-	155,370	-	-	6,083
CPH 1033 01 N	29652000	INC FIN DEV PROJ 1	BSP	0.25%	31.03.2040	PROGRAM	103,580	-	-	103,580	-	-	103,580	-	-	4,055
CPH 1050 01 Y	29658000	DRREAL PROJ	DILG	VARIABLE	01.11.2031	PROGRAM	258,950	-	-	258,950	-	40,554	218,396	-	40,554	177,843
CPH 1051 01 Z	29663000	CLIMATE CHANGE ACT PROJ 1	DOF	VARIABLE	31.12.2033	PROGRAM	155,370	-	-	155,370	-	-	155,370	-	-	134,079
CPH 1069 01 Y	29679000	CLIMATE CHANGE ACT PROJ 2	DOF	VARIABLE	31.01.2035	PROGRAM	-	-	-	-	283,875	-	283,875	-	-	283,875
PROPOSED PROGRAM	AFDPROG1Q12026	DRRE LOC LEVEL SUBPROG2	DOF	VARIABLE	15.06.2041	PROGRAM	-	-	-	-	-	-	-	-	-	175,860
PROPOSED PROGRAM	AFDPROG2Q12026	MARINE ECOSYSTEM AND BLUE ECO PROG SUBPROG1	DOF	VARIABLE	15.06.2041	PROGRAM	-	-	-	-	-	-	-	-	-	230,000
FRENCH PROTOCOL							2,932	-	923	2,009	-	597	1,412	-	367	1,045
P-88-#467-ODI	29501000	VISAYAS TEL IMPROV'T	DOTC	3.00%	31.12.2024	PROJECT	1	-	1	-	-	1	-	-	-	-
P-89-#550-OBI	29510000	NTP 1-2 BORONGAN LINK	DOTC	2.50%	31.12.2024	PROJECT	13	-	13	-	-	-	-	-	-	-
P-90-#594-OAI	29512000	IMPROVMT. MUNICIPAL TELEPHONE	DOTC	2.00%	31.12.2025	PROJECT	52	-	41	10	-	10	(0)	-	-	(0)
P-90-#594-OCI	29516000	METEOROLOGICAL EQUIPT.	PAGASA	2.00%	31.12.2024	PROJECT	2	-	2	-	-	-	-	-	-	-
P-94-#775-OBI	29537000	METEOROLOGICAL EQUIPMENT	PAGASA	1.40%	31.03.2027	PROJECT	1	-	1	-	-	-	-	-	-	-
P-94-775-OAI	29539000	VISAYAS TEL EQUIPMENT	DOTC	2.00%	31.12.2038	PROJECT	290	-	4	196	-	103	93	-	37	56
P-95-#846-OHI	29543000	METRO MANILA TRAFFIC SYSTEM	DOTC/DPWH	1.50%	30.06.2024	PROJECT	2	-	2	-	-	-	-	-	-	-
P-95-#846-ODI	29546000	TROPHY RADIOLOGY EQUIPMENT	DOH	1.50%	30.06.2025	PROJECT	26	-	19	7	-	7	-	-	-	-
P-95-#846-OEI	29548000	UPGRADING E. RODRIGUEZ HOSP	DOH	1.50%	31.12.2029	PROJECT	164	-	121	343	-	120	223	-	91	131
P-97-#908-OCI	29550000	UPGRADING RADIOLOGY EQUIPT.II	DOH	1.50%	30.06.2026	PROJECT	498	-	155	43	-	12	12	-	12	(0)
P-97-#908-ODI	29551000	GLOBAL MARITIME SAFETY	DOTC	1.50%	30.06.2025	PROJECT	368	-	100	268	-	100	168	-	100	68
P-98-#960-OAI EUR3.2	29554000	MODERN OF GOVT NEWS & INFO.	OP	0.47%	30.09.2032	PROJECT	1,256	-	168	1,088	-	184	904	-	184	720
P-98-960-OAI EUR.741	29556000	MODERN OF GOVT NEWS & INFO.	OP	0.47%	30.06.2032	PROJECT	260	-	179	222	-	42	179	-	42	137
JAPAN INTERNATIONAL COOPERATION AGENCY (JICA)							6,246,286	806,791	221,671	6,831,416	825,934	273,665	7,383,686	1,466,148	307,540	8,542,294
PH-P145	23159000	PHIL-JAPAN HIGHWAY REHAB I	DPWH	3.00%	20.12.2024	PROJECT	2,972	-	2,972	-	-	-	-	-	-	-
PH-P146	23400000	REHAB & MAINTENANCE OF BRIDGES	DPWH	3.00%	20.12.2024	PROJECT	1,344	-	1,344	-	-	-	-	-	-	-
PH-P147	23401000	ARTERIAL ROAD LINK DEVT I	DPWH	3.00%	20.12.2024	PROJECT	3,655	-	3,655	-	-	-	-	-	-	-
PH-P152	23402000	AGRARIAN REFORM INFRA SUPPORT	DAR	2.70%	20.08.2025	PROJECT	3,617	-	1,809	1,809	-	1,809	(0)	-	-	(0)
PH-P153	23403000	LOWER AGUSAN DEVELOPMENT	NIA	2.30%	20.08.2025	PROJECT	2,421	-	1,210	1,210	-	1,210	(0)	-	-	(0)
PH-P155	23404000	AGNO & ALLIED RIVER REHAB	DPWH	2.50%	20.08.2025	PROJECT	5,155	-	2,577	2,577	-	2,577	(0)	-	-	(0)
PH-P158	23405000	METRO CEBU DEVELOPMENT	DPWH	2.70%	20.08.2025	PROJECT	11,429	-	5,715	5,715	-	5,715	(0)	-	-	(0)
PH-P159	23406000	MARITIME SAFETY IMPROVEMENT II	DOTC	2.30%	20.08.2025	PROJECT	3,273	-	1,637	1,637	-	1,637	(0)	-	-	(0)
PH-P160	23407000	NATIONWIDE AIR NAVIGATION III	DOTC	2.30%	20.08.2025	PROJECT	3,858	-	1,929	1,929	-	1,929	(0)	-	-	(0)
PH-P162	23408000	RURAL ROAD NETWORK DEVT II	DPWH	2.30%	20.08.2025	PROJECT	7,771	-	3,885	3,885	-	3,885	(0)	-	-	(0)
PH-P163	23409000	ARTERIAL ROAD LINK DEVELOPMENT	DPWH	2.30%	20.08.2025	PROJECT	2,290	-	1,195	1,195	-	1,195	(0)	-	-	(0)
PH-P164	23410000	PHIL-JAPAN FRIENDSHIP HWAY	DPWH	2.70%	20.08.2025	PROJECT	5,554	-	2,777	2,777	-	2,777	(0)	-	-	(0)
PH-P165	23411000	M MLA INTERCHANGE CONSTRUCTION	DPWH	2.30%	20.08.2025	PROJECT	1,129	-	565	565	-	565	(0)	-	-	(0)
PH-P166	23412000	PINATUBO HAZARD URGENT MITIGAT	DPWH	2.50%	20.03.2026	PROJECT	5,373	-	2,149	3,224	-	2,051	1,172	-	1,172	(0)
PH-P169	23413000	RURAL FARMER & AGRARIAN REFORM	DA	2.30%	20.03.2026	PROJECT	177	-	71	106	-	67	39	-	39	(0)
PH-P173	23414000	SOCIAL REFORM RELATED PORT	DOTC	2.70%	20.03.2027	PROJECT	4,494	-	2,284	2,210	-	1,401	1,899	-	1,401	468
PH-P174	23415000	PHIL-JAP H-WAY MINDANAO REHAB	DPWH	2.30%	20.03.2027	PROJECT	8,120	-	2,320	5,800	-	2,531	3,269	-	2,531	737
PH-P175	23416000	2ND MANDAUE-MACTAN/METRO CEBU	DPWH	2.30%	20.03.2027	PROJECT	6,900	-	1,972	4,929	-	2,151	2,778	-	2,151	626
PH-P179	23417000	M MLA FLOOD CONTROL MANGAHAN	DPWH	2.10%	20.03.2027	PROJECT	9,712	-	2,775	6,937	-	3,028	3,909	-	3,028	882
PH-P180	23418000	LOWER AGUSAN DEVT PROJ	DPWH	2.10%	20.03.2027	PROJECT	7,946	-	2,270	5,676	-	2,477	3,199	-	2,477	721
PH-P184	23419000	THIRD ELEMENTARY EDUCATION	DECS	2.30%	20.03.2027	PROJECT	10,496	-	2,973	7,423	-	3,244	4,189	-	3,244	945
PH-P186	23420000	M MLA INTERCHANGE CONSTRUCTION	DPWH	2.20%	20.09.2038	PROJECT	9,321	-	1,495	7,826	-	1,631	6,195	-	1,631	4,564
PH-P188	23421000	ARTERIAL ROAD LINKS DEVT III	DPWH	0.75%	20.09.2038	PROJECT	21,449	-	3,458	17,991	-	3,773	14,219	-	3,773	10,446
PH-P190	23422000	SELECTED AIRPORT TRUNKLINE DEV	DOTC	0.75%	20.09.2038	PROJECT	4,384	-	677	3,707	-	739	2,968	-	739	2,229
PH-P191	23423000	MERO ILAGAN REGL INFRA DEVT	PGLN	2.20%	20.09.2038	PROJECT	5,607	-	863	4,744	-	942	3,802	-	942	2,860
PH-P192	23424000	ILOILO FLOOD CONTROL PROJ (I)	DPWH	0.75%	20.09.2038	PROJECT	1,020	-	73	947	-	80	867	-	80	787
PH-P193	23425000	AGNO RIVER FLOOD CONTROL II	DPWH	0.75%	20.09.2038	PROJECT	11,827	-	1,815	10,012	-	1,981	8,031	-	1,981	6,050
PH-P194	23426000	SOUTH-MINDANAO INTEGRATED ZONE	DENR	0.75%	20.09.2038	PROJECT	6,825	-	463	6,363	-	505	5,858	-	505	5,353
PH-P196	23427000	CENTRAL LUZON IRRIGATION PROJ	NIA	2.20%	20.09.2038	PROJECT	20,195	-	3,441	16,755	-	3,754	13,001	-	3,754	9,247
PH-P197	23428000	FISHERIES RESOURCE MGT.PROJECT	DA	1.70%	20.09.2038	PROJECT	4,926	-	426	2,500	-	465	2,035	-	465	1,570
PH-CL20	23429000	METRO MLA AIR QUALITY IMPROV'T	DOF	0.75%	20.03.2039	PROGRAM	117,603	-	7,587	110,016	-	8,279	101,737	-	8,279	93,458
PH-P200	23430000	SECONDARY EDUC DEVT IMPROVEMNT	DECS	1.80%	20.12.2039	PROJECT	14,353	-	1,857	12,496	-	2,026	10,469	-	2,026	8,443
PH-P201	23431000	RURAL WATER SUPPLY V	DILG	0.75%												

TABLE D.5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026			
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End ¹	Added Borrowings	Principal Amortization	Outstanding at the End ¹
JAPAN INTERNATIONAL COOPERATION AGENCY (JICA)																
PH-P229	23457000	BAGO RIVER IRRIGATION REHAB	NIA	2.20%	20.03.2042	PROJECT	8,744	-	860	7,884	-	938	6,946	-	938	6,008
PH-P235	23459000	ARMM SOCIAL FUND FOR PEACE	ARMM	2.20%	20.12.2033	PROJECT	7,350	-	735	6,615	-	802	5,813	-	802	5,011
PH-P236	23460000	ARTERIAL ROAD BYPASS PROJ I	DPWH	2.20%	20.03.2034	PROJECT	13,485	-	1,284	12,201	-	1,401	10,799	-	1,401	9,398
PH-P237	23461000	CENTRAL MINDANAO ROAD PROJECT	DPWH/ARMM	2.20%	20.12.2033	PROJECT	9,845	-	984	8,860	-	1,074	7,786	-	1,074	6,712
PH-P239	23463000	PASIG-MARIKINA RIVER CHANNEL	DPWH	0.75%	20.02.2047	PROJECT	44,771	-	1,905	42,866	-	2,079	40,787	-	2,079	38,708
PH-P241	23465000	PINATUBO HAZARD MITIGATION III	DPWH	1.50%	20.12.2037	PROJECT	32,442	-	2,317	30,125	-	2,529	27,597	-	2,529	25,068
PH-P242	23466000	AGRARIAN REFRM INFRA SUPPORT 3	DAR	0.01%	20.12.2047	PROJECT	49,999	-	3,526	46,473	-	3,847	42,626	-	3,847	38,779
PH-CL21	23467000	DEVT POLICY SUPPORT PROGRAM II	DOF	1.40%	20.03.2039	PROGRAM	44,793	-	2,890	41,903	-	3,153	38,750	-	3,153	35,597
PH-CL22	23468000	DEVT POLICY SUPPORT PROGRAM 3	DOF	1.40%	20.03.2040	PROGRAM	47,399	-	2,867	44,532	-	3,129	41,313	-	3,129	38,185
PH-CL23	23469000	EMERGENCY BUDGET SUPPORT	DOF	VARIABLE	20.01.2025	PROGRAM	10,580	-	7,053	3,527	-	-	(0)	-	-	(0)
PH-P246	23470000	POST ONDOY PEPENG INFRA REHAB	DPWH	0.01%	20.05.2050	PROJECT	45,053	-	1,700	43,353	-	1,855	41,498	-	1,855	39,643
PH-P247	23471000	ROAD UPGRDING & PRESERVTION	DPWH	1.40%	20.03.2036	PROJECT	160,670	-	12,854	147,817	-	14,047	133,769	-	14,047	119,747
PH-P248	23472000	FORESTLAND MANAGEMENT PROJECT	DENR	0.30%	20.03.2052	PROJECT	54,576	-	1,924	52,652	-	2,089	50,563	-	2,089	48,474
PH-P249	23473000	CENTRAL LUZON LINK EXPRESSWAY	DPWH	1.40%	20.03.2042	PROJECT	127,087	-	6,870	120,218	-	7,496	112,722	-	7,496	105,226
PH-P250	23474000	ARTERIAL BYPASS PROJ PHASE II	DPWH	0.01%	20.03.2042	PROJECT	25,039	-	1,353	23,686	-	1,477	22,209	-	1,477	20,732
PH-P251	23475000	MINDANAO SUSTAINABLE AGRARIAN	DPWH/DAR/NIA	1.40%	20.03.2042	PROJECT	33,619	-	1,817	31,802	-	1,983	29,819	-	1,983	27,836
PH-P252	23476000	PASIG-MARIKINA RIVER PRJ PH3	DPWH	0.20%	20.03.2052	PROJECT	70,144	-	2,461	67,683	-	2,686	64,997	-	2,686	62,312
PH-P253	23477000	FLOOD RISK MGMT 4 CAGAYAN RIVE	DPWH	1.40%	20.03.2042	PROJECT	43,108	-	2,330	40,778	-	2,543	38,235	-	2,543	35,693
PH-P254	23478000	NAT'L IRRIGATION SECTOR REHAB	NIA	1.40%	20.03.2042	PROJECT	28,105	-	1,519	26,586	-	1,658	24,928	-	1,658	23,271
PH-CL24	23479000	DEVT POLICY SUPPORT PROGRAM	DOF	1.40%	20.12.2052	PROGRAM	45,939	-	2,418	43,521	-	2,638	40,883	-	2,638	38,245
PH-P255	23480000	CAPACITY ENHANCEMENT OF MASS	DOTC	0.01%	20.03.2053	PROJECT	149,444	69,983	9,040	210,387	5,263	9,864	205,785	4,962	9,864	200,883
PH-P256	23481000	NEW BOHOL AIRPORT CONSTRUCTION	DOTC	0.20%	20.03.2053	PROJECT	66,481	-	2,254	64,228	-	2,459	61,769	-	2,459	59,310
PH-P257	23482000	MARITIME SAFETY CAPABILITY	DOTC	0.01%	20.12.2053	PROJECT	84,595	-	3,915	80,680	-	4,272	76,408	-	4,272	72,136
PH-SB1	23483000	POST DISASTER STAND-BY LOAN	DOF	0.01%	20.02.2055	PROGRAM	318,750	-	4,181	314,569	-	11,403	303,166	-	11,403	291,763
PH-P258	23484000	MM INTERCHANGE CONSTRUCTION PM	DPWH	0.01%	20.03.2055	PROJECT	638	351	-	979	316	-	126	-	-	1,070
PH-P259	23485000	FLOOD RISK MGMT PROJ. FOR CDO	DPWH	0.01%	20.03.2055	PROJECT	71,028	-	74	72,576	-	2,597	69,978	-	2,597	67,382
PH-P260	23486000	MM PRIORITY BRIDGES SEISMIC	DPWH	0.01%	20.08.2055	PROJECT	2,404	-	-	2,404	6,010	1,116	7,299	45,691	2,231	50,759
PH-P261	23487000	DAVAO CITY BYPASS CONST. PROJ	DPWH	0.10%	20.08.2055	PROJECT	66,674	27,649	-	94,323	4,450	2,726	96,047	32,315	5,452	122,910
PH-P262	23488000	NORTH-SOUTH COMMUTER RAILWAY	DOTC	0.10%	20.11.2055	PROJECT	846,943	138,660	-	985,603	66,040	27,595	1,024,048	-	55,190	968,858
PH-P263	23489000	MARITIME SAFETY CAPABILITY IMP	DOTC	0.01%	20.11.2055	PROJECT	95,774	110	-	95,884	-	-	96,094	-	-	96,094
PH-P265	23490000	CAVITE INDUSTRIAL AREA FLOOD	DPWH	0.30%	20.11.2057	PROJECT	30,018	21,025	-	51,043	665	-	51,709	-	-	51,709
PH-P266	23491000	ARTERIAL ROAD BYPASS PROJ III	DPWH	1.50%	20.02.2048	PROJECT	36,452	8,253	-	44,705	2,130	-	46,835	1,454	-	48,289
PH-P267	23492000	METRO MLA SUBWAY PROJ PHASE 1	DOTC	1.00%	20.03.2058	PROJECT	627,171	19,530	-	646,701	21,471	727	667,445	-	-	667,445
PH-P268	23493000	NEW BOHOL AIRPORT CONSTRUCTION	DOTC	0.01%	20.10.2058	PROJECT	23,315	-	-	23,315	1,041	-	24,356	-	-	24,356
PH-P269	23494000	MRT LINE 3 REHABILITATION PROJ	DOTC	0.01%	20.11.2058	PROJECT	239,113	1,594	-	240,707	712	-	241,419	-	-	241,419
PH-P270	23495000	NORTHSOUTH COM RAIL EXT PROJ I	DOTC	0.01%	20.01.2059	PROJECT	432,950	66,890	-	499,840	14,225	-	514,065	-	-	514,065
PH-P271	23496000	PASIG-MARIKINA RIVER CHANNEL	DPWH	0.10%	20.01.2059	PROJECT	96,481	43,323	-	139,805	38,599	-	178,404	-	-	178,404
PH-F-P1	23497000	RD NETWORK DEVT PROJ IN MINDA	DPWH	VARIABLE	10.06.2044	PROJECT	20,233	9,388	-	29,621	7,021	-	36,642	33,576	10,921	59,296
PH-CL25	23499000	COVID-19 CRISIS RESPONSE EMERG	DOF	0.01%	20.07.2035	PROGRAM	318,750	-	13,859	304,891	-	30,243	274,648	-	30,243	244,404
PH-P273	23500000	DAVAO CITY BYPASS CONSTRU PROJ	DPWH	0.10%	20.06.2060	PROJECT	3,128	35,194	-	38,323	13,422	-	51,744	61,510	-	113,255
PH-P274	23501000	CEBU-MACTAN BRIDGE 4TH & COAST	DPWH	0.10%	20.06.2060	PROJECT	-	-	-	-	3,734	-	3,734	-	-	91,383
PH-SB2	23502000	POST DISASTER STAND-BY LOAN P2	DOF	0.01%	20.08.2061	PROGRAM	318,750	-	-	318,750	-	-	318,750	-	-	318,750
PH-P275	23503000	MM SUBWAY PROJ (PHASE1) PT2	DOTC	0.01%	20.02.2062	PROJECT	448,561	250,409	-	698,970	91,882	-	790,851	728,378	-	1,519,229
PH-C26	23504000	COVID-19 CRISIS RESPONSE PH2	DOF	0.01%	20.04.2037	PROGRAM	191,059	-	-	191,059	-	-	191,059	-	-	172,931
PH-P276	23505000	NORTH-SOUTH COMMUTER RAILWAY 2	DOTC	0.01%	20.02.2063	PROJECT	-	308	-	308	36,993	-	37,301	-	-	37,301
PH-P277	23506000	NORTH-SOUTH COMMUTER EXTENSION	DOTC	0.10%	20.02.2063	PROJECT	21,900	91,827	-	113,727	22,564	-	136,291	-	-	136,291
PH-P278	23507000	MRT 3 REHABILITATION PROJ (II)	DOTC	0.01%	20.05.2063	PROJECT	35,045	13,529	-	48,574	17,783	-	66,357	-	-	66,357
PH-SB3	23508000	POST DISASTER STAND-BY LOAN P3	DOF	0.01%	20.09.2058	PROGRAM	-	-	-	-	-	-	-	-	-	-
PH-P280	23509000	DALTON PASS EAST PROJECT I	DPWH	0.30%	20.03.2064	PROJECT	-	-	-	-	-	-	-	-	-	-
PH-P279	23510000	METRO MANILA SUBWAY PROJ PH1-3	DOTC	0.20%	20.03.2064	PROJECT	-	6,803	-	6,803	10,827	-	17,629	-	-	17,629
PH-P281	23511000	MARITIME SAFETY CAPABILITY P3	DOTC	0.30%	20.06.2064	PROJECT	-	-	-	-	-	-	-	-	-	-
PH-P282	23512000	DAVAO CITY BYPASS CONS PROJ 3	DPWH	0.65%	20.03.2065	PROJECT	-	-	-	-	-	-	-	-	-	-
PH-P283	23513000	PASIG-MARIKINA RIVER PROJ P4-2	DPWH	0.65%	20.03.2065	PROJECT	-	-	-	-	-	-	-	-	-	-
PH-P284	23514000	CAVITE INDUSTRIAL AREA FLOOD 2	DPWH	2.25%	20.03.2055	PROJECT	-	-	-	-	-	-	142,717	-	-	142,717
PH-C27	23515000	CLIMATE CHANGE ACTION PROG 52	DOF	1.50%	20.03.2040	PROGRAM	-	-	-	-	3,091	-	3,091	-	-	63,879
PH-C28	23516000	BUILD UNIVERSAL HEALTH CARE 52	DOF	1.50%	20.03.2040	PROGRAM	-	-	-	-	243,460	-	243,460	-	-	243,460
PH-P138	63290000	NEAVECO RURAL ELECTRIFICATION	NEA	3.00%	20.08.2024	PROJECT	3,029	-	-	3,029	-	-	208,680	-	-	208,680
PH-P139	63260000	TIWI GEOTHERMAL POWER REHAB	PSALM (NPC)	3.00%	20.12.2024	PROJECT	1,977	-	-	1,977	-	-	-	-	-	-
PH-P140	63261000	MAK-BAN GEOTHERMAL PLANT REHAB	PSALM (NPC)	3.00%	20.12.2024	PROJECT	1,731	-	-	1,731	-	-	-	-	-	-
PH-P141	63262000	CALACA II ADD'L FINANCING	PSALM (NPC)	3.00%	20.12.2024	PROJECT	1,606	-	-	1,606	-	-	-	-	-	-
PH-P142	63263000	MT. LABO GEOTHERMAL PHASE I	EDC - PNOCEDEC	3.00%	20.12.2024	PROJECT	100	-	-	100	-	-	-	-	-	-
PH-P143	63264000	SUBSTATION EXPANSION PROJ	PSALM (NPC)	3.00%	20.12.2024	PROJECT	379	-	-	379	-	-	-	-	-	-
PH-P144	63265000	POWER PLNT ENVIRNMENTL EQUIPT	PSALM (NPC)	3.00%	20.12.2024	PROJECT	67	-	-	67	-	-	-	-	-	-
PROPOSED PROGRAM	JICAPROG1Q32026	BUILD UNIVERSAL HEALTH CARE 53	DOF	VARIABLE	15.05.2050	PROGRAM	-	-	-	-	-	-	-	130,000	-	130,000
THE EXPORT-IMPORT BANK OF CHINA																
GCL 2006(12)NO.1154	29602000	NIC INSPECT SVS PROJ	BOC	2.00%	21.03.2026	PROJECT	237,537	8,074	16,876	228,735	16,595	19,120	226,210	165,435	19,972	371,673
GCL 2006(29)NO.(171)	29607000	NIC INSPECT SVS PROJ 2	BOC	2.00%	21.09.2026	PROJECT	21,920	-	7,307	14,613	-	7,192	7,421	-	7,421	(0)
PBC 2009(23) NO.85	29626000	AGNO RIVER INTEG IRRIG PROJ	NIA	3.00%	21.01.2030	PROJECT										

**TABLE D. 5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026**
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026			
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End
PUBLIC LAW 480							65,236	-	6,116	59,119	175	6,116	53,178	438	6,116	47,500
PL-480-20	25123000	IMPORT OF SOYBEAN (FY2001)	DA/NFA/NAFC	1.00%	27.01.2022	PROGRAM	12,843	-	1,528	11,315	-	1,528	9,787	-	1,528	8,259
PL-480-21	25124000	IMP. OF RICE & SOYBEAN(FY2002)	NFA/NAFC/DA	1.00%	13.02.2033	PROGRAM	7,126	-	769	6,358	-	769	5,589	-	769	4,820
PL-480-22	25125000	IMPORT OF RICE&SOYBEAN(FY2003)	NFA/DA	1.00%	14.01.2034	PROGRAM	15,466	-	1,538	13,928	-	1,538	12,390	-	1,538	10,851
PL-480-23	25126000	IMPORT OF RICE&SOYBEAN(FY2004)	DA/NFA	1.00%	03.03.2035	PROGRAM	8,974	-	769	8,205	-	769	7,436	-	769	6,667
PL-480-24	25127000	IMPORT OF RICE&SOYBEAN(FY2005)	DA/NFA	1.00%	21.03.2036	PROGRAM	9,712	-	747	8,965	-	747	8,218	-	747	7,471
PL-480-25	25128000	IMPORT OF RICE&SOYBEAN(FY2006)	DA/NFA	1.00%	14.01.2038	PROGRAM	11,114	-	765	10,349	-	765	9,583	-	765	8,818
PROPOSED PROJECT	PL480PROJ25-26	DAIRY INTERPRISE DEV	DA	VARIABLE	15.12.2055	PROJECT	-	-	-	-	175	-	175	438	-	614
UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID)							487	-	463	24	-	24	-	-	-	-
492-U-071	24128000	RAINFED RESOURCES DEVT \$13.5M	DTI	3.00%	16.11.2024	PROJECT	9	-	9	-	-	9	-	-	-	-
492-U-070	24137000	PRIMARY HEALTH CARE	DOH	3.00%	16.04.2025	PROJECT	72	-	48	24	-	24	-	-	-	-
492-V-069	24138000	PARTICIPANT TRAINING III \$1M	NEDA	3.00%	01.10.2024	PROJECT	3	-	3	-	-	3	-	-	-	-
492-V-069A	24139000	PARTICIPANT TRAINING III \$2.3M	NEDA	3.00%	10.10.2024	PROJECT	17	-	17	-	-	17	-	-	-	-
492H001-801/002-A01	29423000	HOUSING GUARANTEE PROG	DOF	VARIABLE	01.06.2024	PROGRAM	375	-	375	-	-	375	-	-	-	-
492-U-056B	64216000	BICOL AREA DEVT III \$.883	NIA	3.00%	06.VI.2024	PROJECT	11	-	11	-	-	11	-	-	-	-
OTHER EXTERNAL CREDITORS							201,996	-	25,873	176,123	150,000	22,447	303,676	230,000	22,257	511,419
NDF3313D9R9/EUR6.1M	29486000	TECH EDUC & SKILLS DEV PROJ	TESDA	0.75%	15.01.2040	PROJECT	4,183	-	254	3,930	-	278	3,652	-	278	3,374
NDF3275DR4.3M/EUR5.2	29487000	MINDANAO URBAN SERV SECT PROJ	DILG	0.75%	15.01.2040	PROJECT	15,589	-	217	3,371	-	228	3,133	-	228	2,884
1225P	28156000	AGRARIAN REF COM PROJ II	DAR	4.00%	15.07.2028	PROJECT	637	-	127	510	-	127	382	-	127	255
1224P	28157000	2ND CORDILLERA AGRI MAN PROJ	DA	4.00%	15.07.2028	PROJECT	3,333	-	667	2,667	-	667	2,000	-	667	1,333
1446P	28158000	ROAD IMPROV & INST DEV PROJ	DPWH	4.20%	15.01.2032	PROJECT	15,719	-	1,849	13,870	-	1,849	12,020	-	1,849	10,171
PROPOSED PROGRAM	OFIDPROG1Q3Q2025	PUBLIC FIN MAN REF PROG	DOF	VARIABLE	15.06.2045	PROGRAM	-	-	-	-	150,000	-	-	-	-	150,000
PH13303A / F919144A	29624000	GMA PORTS PROJECT	DOTC	1.43%	25.09.2029	PROJECT	38,744	-	6,457	32,287	-	7,046	25,241	-	7,046	18,195
CL NO. 00302 CAD3.9M	29157000	CAGAYAN VALLEY COOP PROJ	DPWH	0.00%	30.09.2024	PROJECT	-	-	64	-	-	64	-	-	-	-
F.ROT/AID 09/001/00	29636000	ITA AGRA REF COM DEV SUPP PROJ	DAR	0.15%	11.04.2034	PROJECT	23,227	-	2,212	21,015	-	2,425	18,590	-	2,425	16,165
219.588 EUR18.2M	29490000	TESDA PROJ	TESDA	3.45%	17.05.2025	PROJECT	2,352	-	1,568	784	-	784	(0)	-	784	(0)
01018011.0 USD25.8M	29443000	HYDRO & OCEANO RES VESSEL PROJ	RP	1.50%	17.03.2027	PROJECT	4,397	-	1,256	3,141	-	1,256	1,884	-	1,256	628
01018013.0 USD7.7M	29481000	MARI SAFE IMPROVE PROJ 3	DOF	1.00%	26.02.2031	PROJECT	2,224	-	342	1,882	-	342	1,540	-	342	1,198
01018015.0 USD4.4M	29491001	ZAMBOANGA HOSP PROJ	DOH	0.30%	10.09.2032	PROJECT	1,931	-	215	1,716	-	215	1,502	-	215	1,287
01018016.0 USD6.8M	29492001	PGH PROJ	BP	0.30%	10.09.2032	PROJECT	2,976	-	331	2,646	-	331	2,315	-	331	1,984
01018014.0 USD18.6M	29493001	FISH MANAGE VESSELS PROJ	UFAR	0.30%	10.09.2032	PROJECT	8,148	-	905	7,242	-	905	6,337	-	905	5,432
01018017.0 USD12.9M	29494001	RURAL SOLAR POWER PROJ	DAR	0.30%	10.03.2033	PROJECT	5,595	-	531	5,064	-	631	4,733	-	631	4,102
01018018.0 USD13.5M	29605000	SOLAR POWER TECH SUPP PROJ 2	DAR	0.20%	10.02.2042	PROJECT	10,257	-	640	9,617	-	540	9,177	-	540	8,637
01018019.0 EUR15.7M	029827000	BRIDGE CONSTRUCT REPLACE PROJ	DPWH	0.30%	10.02.2040	PROJECT	16,270	-	595	15,675	-	595	14,877	-	595	14,482
No.3945906/20066412	27157000	EXP.OF DUAL EDU & TRAINING	TESDA	0.75%	30.06.2042	PROJECT	4,293	-	232	4,061	-	254	3,806	-	254	3,552
No.4306551/19986609	27159000	TECH EQUIPMENT FOR PMMA BLDG.	PMMA	0.75%	30.06.2042	PROJECT	4,293	-	232	4,061	-	254	3,806	-	254	3,552
No.7113011/20066519	27160000	HEALTH SECTOR REFORM AGENDA	DOH	0.75%	30.12.2047	PROJECT	8,146	-	338	7,808	-	370	7,438	-	370	7,068
No.7163670/20055317	27161000	COMMUNITY FOREST MANGROVE MGMT	DEHR	0.75%	30.12.2048	PROJECT	3,459	-	137	3,322	-	150	3,173	-	150	3,023
219.399 EUR28M	29488000	EMERGENCY NETWORK PROJ	DILG	4.40%	18.10.2024	PROJECT	2,070	-	2,070	-	-	2,070	-	-	-	-
213.469 EUR36.3M	29489000	IMPROV NATL 2ND ROAD SYS PROJ	DPWH	3.65%	31.10.2024	PROJECT	2,088	-	2,088	-	-	2,088	-	-	-	-
232.180 EUR20.5M	29634000	DELI FIREFIGHT VEHICLES PROJ	DILG	1.00%	28.01.2031	PROJECT	11,372	-	1,516	9,856	-	1,662	8,193	-	1,662	6,531
234.967 EUR20.5M	29642000	DELI FIREFIGHT VEHICLES PROJ 2	DILG	0.00%	14.06.2039	PROJECT	21,227	-	1,370	19,858	-	1,501	18,357	-	1,501	16,855
BC192-03 EUR5.4M	29688000	RESTO REHAB WATERWAYS PROJ	DPWH	0.00%	15.05.2024	PROJECT	232	-	232	-	-	232	-	-	232	-
PROPOSED PROGRAM	KFWPROG1G1Q2026	MARINE ECOSYSTEM AND BLUE ECO PROG SUBPROG1	DOF	VARIABLE	15.06.2041	PROGRAM	-	-	-	-	-	-	-	230,000	-	230,000
DEBT SECURITIES							44,388,881	4,500,000	2,524,826	46,364,055	3,385,500	2,153,733	47,595,822	5,000,000	1,163,791	51,432,032
USD1B 9.5% 2024	40025001	BUDGETARY SUPPORT	RP	9.50%	21.10.2024	BONDS	347,796	-	347,796	-	-	-	-	-	-	-
USD1B 10.625% 2025	40030000	BUDGETARY SUPPORT	RP	10.63%	16.03.2025	BONDS	480,463	-	-	480,463	-	480,463	-	-	-	-
USD300M 10.625% 2025	40037000	BUDGETARY SUPPORT	RP	10.63%	16.03.2025	BONDS	300,000	-	-	300,000	-	300,000	-	-	-	-
USD700M 10.625% 2025	40067000	BUDGETARY SUPPORT	RP	10.63%	16.03.2025	BONDS	700,000	-	-	700,000	-	700,000	-	-	-	-
USD1.5B 9.5% 2030	40068000	BUDGETARY SUPPORT	RP	9.50%	02.02.2030	BONDS	1,500,000	-	-	1,500,000	-	-	1,500,000	-	-	1,500,000
USD500M 9.5% 2030	40070000	BUDGETARY SUPPORT	RP	9.50%	02.02.2030	BONDS	500,000	-	-	500,000	-	-	500,000	-	-	500,000
USD1.5B 7.75% 2031	40072000	BUDGETARY SUPPORT	RP	7.75%	14.01.2031	BONDS	859,940	-	-	859,940	-	-	859,940	-	-	859,940
USD450M 7.75% 2031	40074000	BUDGETARY SUPPORT	RP	7.75%	14.01.2031	BONDS	450,000	-	-	450,000	-	-	450,000	-	-	450,000
USD434.5M 7.75% 2031	40075000	BUDGETARY SUPPORT	RP	7.75%	14.01.2031	BONDS	434,506	-	-	434,506	-	-	434,506	-	-	434,506
USD774.2M 7.5% 2024	40077000	BUDGETARY SUPPORT	RP	7.50%	25.09.2024	BONDS	192,530	-	192,530	-	-	-	-	-	-	-
USD1B 6.375% 2032	40078000	BUDGETARY SUPPORT	RP	6.38%	15.01.2032	BONDS	522,248	-	-	522,248	-	-	522,248	-	-	522,248
USD900M 6.375% 2032	40079000	BUDGETARY SUPPORT	RP	6.38%	15.01.2032	BONDS	500,000	-	-	500,000	-	-	500,000	-	-	500,000
USD1B 5.375% 2034	40087000	BUDGETARY SUPPORT	RP	6.38%	23.10.2034	BONDS	53,324	-	-	53,324	-	-	53,324	-	-	53,324
USD850M 5.375% 2034	40089000	BUDGETARY SUPPORT	RP	6.38%	23.10.2034	BONDS	850,000	-	-	850,000	-	-	850,000	-	-	850,000
USD946.8M 6.375%2034	40093000	BUDGETARY SUPPORT	RP	6.38%	23.10.2034	BONDS	946,807	-	-	946,807	-	-	946,807	-	-	946,807
PHP54.8B 6.25% 2036	40094000	BUDGETARY SUPPORT	RP	6.25%	14.01.2036	BONDS	946,808	-	-	946,808	-	-	946,808	-	-	946,808
USD1.5B 5.5% 2026	40095000	BUDGETARY SUPPORT	RP	5.50%	30.03.2026	BONDS	1,049,678	-	-	1,049,678	-	-	1,049,678	-	-	1,049,678
USD50M 6.375% 2034	40096000	BUDGETARY SUPPORT	RP	6.38%	23.10.2034	BONDS	50,000	-	-	50,000	-	-	50,000	-	-	50,000
USD1.5B 5% 2037	40097000	BUDGETARY SUPPORT	RP	5.00%	21.01.2037	BONDS	1,330,959	-	-	1,330,959	-	-	1,330,959	-	-	1,330,959
USD1.5B 4.2% 2024	40099000	BUDGETARY SUPPORT	RP	4.20%	21.01.2024	BONDS	1,500,000	-	1,500,000	-	-	-	-	-	-	-
USD2B 3.95% 2040	40100000	BUDGETARY SUPPORT	RP	3.95%	20.01.2040	BONDS	2,000,000	-	-	2,000,000	-	-	2,000,000	-	-	2,000,000
USD2B 3.7% 2041	40101															

TABLE D.5
OUTSTANDING EXTERNAL DEBT FROM REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026
(In Thousand US dollars)

Loan Account	DMFAS Loan ID	Project/Purpose	Implementing Agencies	Interest Rate/Type & Other Charges (%)	Last Repayment Date	Program/Project	2024			2025			2026			
							Outstanding at the Beginning	Added Borrowings	Principal Amortization	Outstanding at the End	Added Borrowings	Principal Amortization	Outstanding at the End ^{1/}	Added Borrowings	Principal Amortization	Outstanding at the End ^{1/}
DEBT SECURITIES																
USD750M 5.950% 2047	40136000	BUDGETARY SUPPORT	RP	5.95%	13.10.2047	BONDS	750,000	-	-	750,000	-	-	750,000	-	-	750,000
USD500M 4.625% 2028	40137000	BUDGETARY SUPPORT	RP	4.63%	17.07.2028	BONDS	500,000	-	-	500,000	-	-	500,000	-	-	500,000
USD1.25B 5.00% 2033	40138000	BUDGETARY SUPPORT	RP	5.00%	17.07.2033	BONDS	1,250,000	-	-	1,250,000	-	-	1,250,000	-	-	1,250,000
USD1.25B 5.50% 2048	40139000	BUDGETARY SUPPORT	RP	5.50%	17.01.2048	BONDS	1,250,000	-	-	1,250,000	-	-	1,250,000	-	-	1,250,000
USD1B 5.25% 2034	40140000	BUDGETARY SUPPORT	RP	5.25%	14.05.2034	BONDS	-	1,000,000	-	1,000,000	-	-	1,000,000	-	-	1,000,000
USD1B 5.60% 2049	40141000	BUDGETARY SUPPORT	RP	5.60%	14.05.2049	BONDS	-	1,000,000	-	1,000,000	-	-	1,000,000	-	-	1,000,000
USD 500M 4.375% 2030	40142000	BUDGETARY SUPPORT	RP	4.38%	05.03.2030	BONDS	-	500,000	-	500,000	-	-	500,000	-	-	500,000
USD 1.1B 4.75% 2035	40143000	BUDGETARY SUPPORT	RP	4.75%	05.03.2035	BONDS	-	1,100,000	-	1,100,000	-	-	1,100,000	-	-	1,100,000
USD 900M 5.175% 2049	40144000	BUDGETARY SUPPORT	RP	5.18%	05.09.2049	BONDS	-	900,000	-	900,000	-	-	900,000	-	-	900,000
USD1B 5.900% 2050	40145000	BUDGETARY SUPPORT	RP	5.90%	04.02.2050	BONDS	-	-	-	-	1,000,000	-	1,000,000	-	-	1,000,000
USD1.25B 5.5% 2035	40146000	BUDGETARY SUPPORT	RP	5.50%	04.02.2035	BONDS	-	-	-	-	1,250,000	-	1,250,000	-	-	1,250,000
EUR1B 3.625% 2032	40147000	BUDGETARY SUPPORT	RP	3.63%	04.02.2032	BONDS	-	-	-	-	1,135,500	-	1,135,500	-	-	1,135,500
USD 1B 5.045% 2029	50001000	BUDGETARY SUPPORT	RP	5.05%	06.06.2029	BONDS	1,000,000	-	-	1,000,000	-	-	1,000,000	-	-	1,000,000
PROPOSED BONDS	BONDSQ12026	BUDGETARY SUPPORT	RP	6.00%	15.01.2031	BONDS	-	-	-	-	-	-	-	1,500,000	-	1,500,000
PROPOSED BONDS	BONDSQ22026	BUDGETARY SUPPORT	RP	6.00%	15.04.2031	BONDS	-	-	-	-	-	-	-	1,500,000	-	1,500,000
PROPOSED BONDS	BONDSQ32026	BUDGETARY SUPPORT	RP	6.00%	15.07.2031	BONDS	-	-	-	-	-	-	-	1,000,000	-	1,000,000
PROPOSED BONDS	BONDSQ42026	BUDGETARY SUPPORT	RP	6.00%	15.10.2031	BONDS	-	-	-	-	-	-	-	1,000,000	-	1,000,000

a/ Retent loans fully paid under subsidiary loan agreement

Assumptions used:

FX rate used:

 CY 2024 - BSP FX rate prevailing on 2 January 2025

 */ CY 2025 and 2026 - BSP FX rate prevailing on 2 June 2025