

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2024-2026 ^{*/}
(In Million Pesos)

Particulars	Outstanding at the Beginning *	2024 ^{a/}		Outstanding at the End *	2025		Outstanding at the End *	2026		Outstanding at the End *
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments	
DOMESTIC	<u>10,017,930</u>	<u>2,633,640</u>	<u>1,728,091</u>	<u>10,930,415</u>	<u>2,770,640</u>	<u>1,658,189</u>	<u>12,044,923</u>	<u>2,786,035</u>	<u>1,552,125</u>	<u>13,281,685</u>
Regular Accounts	10,017,930	2,633,640	1,728,091 ^{c/}	10,930,415	2,770,640 ^{b/}	1,658,189 ^{c/}	12,044,923	2,786,035 ^{b/}	1,552,125 ^{c/}	13,281,685
EXTERNAL	<u>4,598,337</u>	<u>641,171</u>	<u>239,293</u>	<u>5,120,887</u>	<u>488,174</u>	<u>219,094</u>	<u>5,314,725</u>	<u>627,104</u>	<u>166,271</u>	<u>5,775,558</u>
Regular Accounts	4,598,337	641,171	239,293 ^{d/}	5,120,887	488,174	219,094 ^{d/}	5,314,725	627,104	166,271 ^{d/}	5,775,558
GRAND TOTAL	<u>14,616,267</u>	<u>3,274,811</u>	<u>1,967,384</u>	<u>16,051,302</u>	<u>3,258,814</u>	<u>1,877,284</u>	<u>17,359,648</u>	<u>3,413,139</u>	<u>1,718,396</u>	<u>19,057,243</u>

Foreign Exchange Rate Used: Actual ^{e/} Actual ^{e/} Actual ^{e/} 57.85 57.00 57.00 57.00 57.00 57.00 57.00

Notes:

^{*/} Includes O/S debt from CBBol rollover (T/bills); excludes BSP Promissory Notes

^{*} Includes revaluation impact of dollar-peso and third currency exchange rate movements

^{a/} Third currency converted to US\$ using BSP reference rate as of Jan. 2, 2025

^{b/} Includes Agrarian Reform Bonds as submitted by LBP

^{c/} Includes redemption from the Sinking Fund and T/bills maturities

^{d/} Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

^{e/} Based on actual exchange rate prevailing on the date of each transaction

Source: Bureau of the Treasury