

Table C.3
TAX REVENUE PROGRAM, BY COLLECTING DEPARTMENT/AGENCY, BY SOURCE, 2024-2028
(In Million Pesos)

PARTICULARS	2024 Actual	2025 Program	2026 Projection	2027 Projection	2028 Projection
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	46	49	51	55	58
Office of the Secretary	46	49	51	55	58
Taxes on Domestic Goods and Services					
Other Taxes					
Forest Charges	46	49	51	55	58
DEPARTMENT OF FINANCE	3,768,278	4,178,175	4,593,736	5,047,482	5,563,652
Bureau of Customs ^{a/}	916,674	958,714	1,013,822	1,072,451	1,139,877
Taxes on International Trade and Transactions	916,674	958,714	1,013,822	1,072,451	1,139,877
Import Duties and Taxes	110,453	106,168	110,639	115,582	119,008
VAT on Imports	557,098	589,504	619,822	654,196	695,773
Excise Tax	231,652	246,645	266,865	286,079	308,403
Other Fees	17,471	16,397	16,495	16,594	16,693
Bureau of Internal Revenue ^{a/}	2,851,604	3,219,461	3,579,914	3,975,031	4,423,775
Taxes on Net Income and Profits	1,532,765	1,698,947	1,849,713	1,996,573	2,158,807
Company, Corporate and Enterprises	583,710	636,555	691,331	749,306	811,641
Individual	764,633	849,483	922,417	1,011,724	1,109,223
Others	184,422	212,909	230,150	229,439	231,533
Windfall Tax on Mining	-	-	676	710	745
Royalty on Mining	-	-	5,137	5,394	5,664
Taxes on Property	11,097	12,045	13,104	14,214	15,418
Property Transfer Tax	11,097	12,045	13,104	14,214	15,418
Taxes on Domestic Goods and Services	1,084,449	1,263,960	1,448,044	1,668,159	1,923,615
Gen. Sales, Turnover or VAT (Net of VAT Refunds)	643,846	796,865	934,219	1,103,310	1,302,345
Selective Excises on Goods	304,279	328,898	359,651	393,434	430,624
Alcohol Products	116,088	122,235	132,073	142,777	154,430
Tobacco Products	134,423	149,561	166,566	185,516	206,636
Fuel and Oils	98	-	-	-	-
Mining	9,969	10,890	11,847	12,851	13,939
Automobiles	5,609	6,014	6,543	7,097	7,698
Other Miscellaneous	426	461	501	544	590
Sugar-sweetened Beverages	37,639	39,709	42,091	44,617	47,294
Cosmetics Procedures	17	18	20	21	23
Tobacco Inspection Fee	10	9	10	12	13
Selective Taxes on Services	136,148	137,957	153,914	171,132	190,340
Other Percentage Taxes	49,867	44,483	48,393	52,492	56,938
Banks/Financial Institutions	71,687	87,686	99,169	111,685	125,781
Insurance Premiums	14,179	5,291	5,756	6,244	6,773
Amusements	415	497	596	711	847
Taxes on the Use of Goods or Property or Permission to Perform Activities	177	239	260	282	306
Franchise Taxes	177	239	260	282	306
Documentary Stamp Tax	196,874	214,765	234,606	256,384	280,181
Other Taxes	26,419	29,743	34,449	39,701	45,754
Miscellaneous	26,419	29,743	34,449	39,701	45,754

PARTICULARS	2024 Actual	2025 Program	2026 Projection	2027 Projection	2028 Projection
DEPARTMENT OF THE INTERIOR AND LOCAL GOVERNMENT	4,316	4,628	5,034	5,461	5,923
Bureau of Fire Protection	4,316	4,628	5,034	5,461	5,923
Taxes on Domestic Goods and Services					
Other Taxes					
Fire Code Tax	4,316	4,628	5,034	5,461	5,923
DEPARTMENT OF JUSTICE	132	142	154	167	181
Bureau of Immigration	132	142	154	167	181
Taxes on Domestic Goods and Services					
Other Taxes					
Immigration Tax	132	142	154	167	181
DEPARTMENT OF TRANSPORTATION	24,226	26,990	30,068	33,498	37,320
Office of the Secretary	24,226	26,990	30,068	33,498	37,320
Land Transportation Office	24,226	26,990	30,068	33,498	37,320
Taxes on Domestic Goods and Services	24,226	26,990	30,068	33,498	37,320
Motor Vehicle Tax	24,226	26,990	30,068	33,498	37,320
OTHER EXECUTIVE OFFICES	3,696	3,963	4,311	4,676	5,072
Commission on Higher Education	2,957	3,171	3,449	3,741	4,058
Other Taxes	2,957	3,171	3,449	3,741	4,058
National Commission for Culture and the Arts	739	792	862	935	1,014
Other Taxes	739	792	862	935	1,014
TOTAL TAX REVENUES	3,800,694	4,213,945	4,633,356	5,091,339	5,612,207

Source: Department of Finance
Numbers may not add up due to rounding.

^{a/} Includes proceeds of the priority tax reform measures starting FY 2025 onwards as presented in Table C.5 of the BESF.