

**Table C.1**  
**REVENUE PROGRAM, BY SOURCE, 2024-2028**  
(In Million Pesos)

| <b>PARTICULARS</b>   | <b>2024<br/>Actual</b>  | <b>2025<br/>Program</b> | <b>2026<br/>Projection</b> | <b>2027<br/>Projection</b> | <b>2028<br/>Projection</b> |
|--|-------------------------|-------------------------|----------------------------|----------------------------|----------------------------|
| <b>TAX REVENUES</b>  | <b><u>3,800,694</u></b> | <b><u>4,213,945</u></b> | <b><u>4,633,356</u></b>    | <b><u>5,091,339</u></b>    | <b><u>5,612,207</u></b>    |
| Taxes on Net Income and Profits  | 1,532,765               | 1,698,947               | 1,849,713                  | 1,996,573                  | 2,158,807                  |
| Taxes on Property  | 11,097                  | 12,045                  | 13,104                     | 14,214                     | 15,418                     |
| Taxes on Domestic Goods and Services   | <u>1,340,158</u>        | <u>1,544,239</u>        | <u>1,756,717</u>           | <u>2,008,101</u>           | <u>2,298,105</u>           |
| General Sales, Turnover or VAT   | 643,846                 | 796,865                 | 934,219                    | 1,103,310                  | 1,302,345                  |
| Selected Excises on Goods  | 304,279                 | 328,898                 | 359,651                    | 393,434                    | 430,624                    |
| Selected Taxes on Services   | 136,148                 | 137,957                 | 153,914                    | 171,132                    | 190,340                    |
| Taxes on the Use of Goods or Property<br>or Permission to Perform Activities | 177                     | 239                     | 260                        | 282                        | 306                        |
| Other Taxes  | 255,709                 | 280,279                 | 308,674                    | 339,943                    | 374,490                    |
| Taxes on International Trade and Transactions                                | 916,674                 | 958,714                 | 1,013,822                  | 1,072,451                  | 1,139,877                  |
| <b>NON-TAX REVENUES</b>  | <b><u>615,037</u></b>   | <b><u>301,475</u></b>   | <b><u>249,073</u></b>      | <b><u>273,588</u></b>      | <b><u>301,609</u></b>      |
| Fees and Charges   | 65,215                  | 65,215                  | 69,128                     | 73,276                     | 77,672                     |
| Income from Treasury Operations  | <u>96,958</u>           | <u>42,526</u>           | <u>29,266</u>              | <u>27,542</u>              | <u>22,850</u>              |
| Interest Income on NG Deposits   | 17,685                  | 7,425                   | 3,000                      | 3,000                      | 3,000                      |
| Interest on Advances to GOCCs  | 13,771                  | 124                     | 58                         | 58                         | 58                         |
| Income from Investments  | 48,335                  | 30,000                  | 21,000                     | 19,000                     | 14,000                     |
| Guarantee Fee  | 13,982                  | 1,495                   | 1,500                      | 1,500                      | 1,500                      |
| Foreign Exchange Risk Cover Fee  | 1,093                   | 1,313                   | 1,200                      | 1,200                      | 1,200                      |
| Government Service Income  | <u>2,092</u>            | <u>2,169</u>            | <u>2,508</u>               | <u>2,784</u>               | <u>3,092</u>               |
| Fidelity Bond Premia   | 1,924                   | 1,965                   | 2,390                      | 2,665                      | 2,972                      |
| Subscription Fee - RoSS Participants   | 11                      | 11                      | 10                         | 10                         | 10                         |
| Escheat of Unclaimed Balances  | 28                      | 136                     | 25                         | 25                         | 25                         |
| Service Fee on Relent Loans  | 81                      | 35                      | 83                         | 84                         | 85                         |
| Other Miscellaneous Income   | 48                      | 22                      | -                          | -                          | -                          |
| NG Income Collected by the BTr   | <u>186,397</u>          | <u>136,709</u>          | <u>84,435</u>              | <u>95,556</u>              | <u>110,818</u>             |
| Dividends on Shares of Stocks  | 138,456                 | 94,310                  | 33,000                     | 42,000                     | 55,000                     |
| NG Share from Airport Terminal Fee   | 1,002                   | 325                     | 379                        | 447                        | 528                        |
| NG Share from PAGCOR Income  | 45,110                  | 39,374                  | 49,635                     | 51,514                     | 53,499                     |
| NG Share from MIAA Profit  | 1,829                   | 2,700                   | 1,421                      | 1,595                      | 1,791                      |
| Other Non-Tax Revenues   | <u>266,001</u>          | <u>57,025</u>           | <u>66,244</u>              | <u>77,214</u>              | <u>90,269</u>              |
| Malampaya Royalties  | 10,699                  | 8,448                   | 4,286                      | 15,081                     | 13,117                     |
| Other Non-Tax Revenues   | 255,302                 | 48,577                  | 61,958                     | 62,133                     | 77,152                     |
| Foreign Grants   | 466                     | -                       | -                          | -                          | -                          |
| <b>PRIVATIZATION</b>   | <b><u>3,293</u></b>     | <b><u>5,000</u></b>     | <b><u>100,979</u></b>      | <b><u>1,511</u></b>        | <b><u>975</u></b>          |
| <b>TOTAL REVENUES</b>  | <b><u>4,419,024</u></b> | <b><u>4,520,420</u></b> | <b><u>4,983,408</u></b>    | <b><u>5,366,438</u></b>    | <b><u>5,914,791</u></b>    |

Source: Department of Finance  
Numbers may not add up due to rounding.